



**GOVERNING BOARD AGENDA ITEM  
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

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**DATE OF MEETING:**        **October 8, 2019**

**TITLE:**            **Approval of the 2018-19 Annual Financial Report**

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**BACKGROUND:**

The State of Arizona requires the Governing Board to annually publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the Fiscal Year (FY) 2018-2019 Annual Financial Report will be presented.

This annual reporting is composed of three different reports:

- 2019 Annual Financial Report
- 2019 Desegregation Annual Financial Report
- 2019 Food Services Annual Financial Report

**2019 Annual Financial Report**

This twelve page report summarizes all expenditures and revenues for the district. It contains a one page summary on page 11 that summarizes the previous 10 pages.

**Page 2 of 9 (MAINTENANCE AND OPERATION FUND):**

The large increase in Central Services (line 6) is the result of one-time costs to implement the new financial accounting system.

Transportation services increased as a result of the timing of fuel purchases and ongoing staff shortages for bus drivers that are requiring a significant amount of overtime from existing staff.

**Page 3 of 9 (CLASSROOM SITE FUNDS):**

Line 49 - The total revenue from Proposition 301 for the year was \$6,965,464. This represents an 8.7% increase from the 2017-2018 collections of \$6,402,974. This revenue is still significantly lower than the peak collection of \$7,754,546 in fiscal year 2007-2008. Hopefully, the sales tax collections will continue into future years.

**2019 Desegregation Annual Financial Report**

This 75 page report details the expenditure of desegregation expenditures for both the District and the individual schools. The annual budget for desegregation has been capped at \$4,025,000 for over 10 years.

**2019 Food Services Annual Financial Report**

This one page report details the revenues and expenditures for the Food Services program.

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**RECOMMENDATION:**

It is the recommendation of the Administration that the Governing Board members certify the 2018-19 Annual Financial Report and direct its submission to the State and for publication on the Arizona Department of Education website.

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**INITIATED BY:**

*Scott Little*

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Scott Little, Chief Financial Officer

Date: October 7, 2019

*Todd A. Jaeger*

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Todd A. Jaeger, J.D., Superintendent