



Geneva Community Unit School District 304
Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: May 18, 2016

Re: Inter-Fund Loan Resolution

The Inter-Fund loan request is an anticipated amount for the month of May. This will be repaid when early tax dollars are received in June.

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents the short-term loans as of May 31, 2016

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
Working Cash	O and M	\$500,000	Short-term loan for cash-flow purposes