

SUMMARY STATEMENT 2025 - 2026 SCHOOL BUDGET

ALL FUNDS

School District:

Preston Joint School District

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual 2024-2025	Proposed Budget 2025-2026
Beginning Balances	\$ 1,011,198.00	\$	\$ 1,000,000.00	\$ 1,500,000.00	\$ 1,756,307.00	\$ 1,074,755.00	\$ 1,157,757.00	\$ 11,904,693.00
Local Tax Revenue	\$ 790,400.00	\$ 1,308,078.00	\$ 1,094,656.67	\$ 1,045,310.00	\$ 900,000.00	\$ 1,179,451.00	\$ 681,657.23	\$ 1,000,000.00
Other Local	\$ 34,000.00	\$ 107,322.00	\$ 503,295.48	\$ 510,000.00	\$ 644,094.00	\$ 853,205.00	\$ 545,031.66	\$ 1,090,865.00
County Revenue								
State Revenue	\$ 15,780,724.00	\$ 17,194,462.00	\$ 17,278,979.37	\$ 18,214,764.00	\$ 364,135.00	\$ 387,728.00	\$ 11,109,554.87	\$ 423,369.00
Federal Revenue					\$ 3,664,420.00	\$ 1,986,347.00	\$ 1,332,215.82	\$ 1,822,290.37
Other Sources				\$ 384,000.00				\$ 100,000.00
Totals	\$17,616,322.00	\$18,609,862.00	\$19,876,931.52	\$21,654,074.00	\$7,328,956.00	\$5,481,486.00	\$14,826,216.58	\$16,341,217.37
EXPENDITURES	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
Salaries	\$ 10,674,849.00	\$ 10,808,975.00	\$ 11,721,237.75	\$ 12,713,215.00	\$ 2,140,739.00	\$ 754,500.00	\$ 889,756.56	\$ 977,860.00
Benefits	\$ 4,060,870.00	\$ 4,223,839.00	\$ 4,622,409.36	\$ 5,716,382.00	\$ 522,988.00	\$ 350,462.00	\$ 272,951.36	\$ 298,580.00
Purchased Services	\$ 1,429,060.00	\$ 1,000,157.00	\$ 789,481.22	\$ 845,500.00	\$ 461,265.00	\$ 1,493,496.00	\$ 1,327,316.63	\$ 1,378,043.00
Supplies & Materials	\$ 813,238.00	\$ 795,245.00	\$ 802,783.42	\$ 875,977.00	\$ 2,029,972.00	\$ 946,856.00	\$ 1,439,788.86	\$ 1,288,532.00
Capital Outlay	\$ 128,060.00	\$ 956.00	\$ 19.77	\$ 225,000.00	\$ 2,343,987.00	\$ 1,168,351.00	\$ 11,171,403.17	\$ 11,014,202.37
Debt Retirement								
Insurance & Judgments	\$ 90,250.00	\$ 110,655.00	\$ 166,000.00	\$ 178,000.00				
Transfers (net)	\$ 169,995.00	\$ 260,000.00	\$ 275,000.00	\$ 100,000.00	\$ (169,995.00)	\$ (260,000.00)	\$ (275,000.00)	\$ 1,384,000.00
Contingency Reserve	\$ 250,000.00		\$ 1,500,000.00	\$ 1,000,000.00				
Unappropriated Balances	0.00	\$ 1,410,035.00	\$ -	\$ -	0.00	\$ 1,027,821.00	\$ -	\$ -
Totals	\$17,616,322.00	\$18,609,862.00	\$19,876,931.52	\$21,654,074.00	\$7,328,956.00	\$5,481,486.00	\$14,826,216.58	\$16,341,217.37

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.

(This form may be used to meet the requirements of 33-801 - Effective July 1, 1997)