



TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: PUBLIC HEARING, DISCUSSION AND POSSIBLE ACTION ON THE AMENDMENT NO. 1 TO AGREEMENT FOR LIMITATION ON APPRAISED VALUE BETWEEN THE DISTRICT AND GCC PERMIAN, LLC, APPLICATION NO. 1652, PURSUANT TO CHAPTER 313 OF THE TEXAS TAX CODE

DATE: October 18, 2022

The Board of Trustees will hold a Public Hearing to discuss and consider the approval of the Amendment No. 1 to Agreement for Limitation on Appraised Value between the District and GCC Permian, LLC, Application No. 1652, pursuant to Chapter 313 of the Texas Tax Code

Administrative Recommendation:

Approval of the Amendment No. 1 to Agreement for Limitation on Appraised Value between the District and GCC Permian, LLC, Application No. 1652, as presented, thereby modifying the Agreement for Limitation on Appraised Value dated April 19, 2022, and authorize the Board President, Dr. Steve Brown to execute the Amendment No. 1 on behalf of the District and to take such other action as may be required under Chapter 313 of the Texas Tax Code or the Comptroller's related rules.