

RESOLUTION OF INTENT TO IMPOSE AN ADJUSTMENT IN LEVIES

2024 E1 AND 2024 HS1

As an essential part of its budgeting process, the Browning Elementary School Board of Trustees is authorized by law to impose levies to support its budget. The Browning Elementary School Board of Trustees estimates the following increases/decreases in revenues and mills for funds noted below for the next school fiscal year beginning July 1st, 2024, using certified taxable valuations from the current school fiscal year as provided to the district:

| | CURRENT BUDGET | ESTIMATED BUDGET | EST. +/- CHANGE IN REVENUES | EST. +/- CHANGE IN MILLS | EST. IMPACT+/- \$100,000 HOME | EST. IMPACT+/- \$200,000 HOME |
|-------------------|---------------------|---------------------|--------------------------------|-----------------------------|----------------------------------|----------------------------------|
| ELEMENTARY | | | | | | |
| TRANSPORTATION | \$ 1,060,000 | \$ 1,077,920 | \$ 17,920 | 2.00 | 2.70 | 5.40 |
| BUS DEPRECIATION | \$ 1,543,036 | \$ 1,543,036 | | | | |
| TUITION | \$ 25,981 | \$ 25,981 | | | | |
| ADULT EDUCATION | \$ 33,770 | \$ 33,770 | | | | |
| FLEXIBILITY | \$ - | \$ - | | | | |
| BUILDING RESERVE | \$ 457,606 | \$ 457,606 | | | | |
| TOTAL | \$ 3,120,393 | \$ 3,138,313 | \$ 17,920 | 2.00 | 2.70 | 5.40 |

| HIGH SCHOOL | | | | | | |
|--------------------|---------------------|---------------------|-------------|----------|----------|----------|
| TRANSPORTATION | \$ 706,000 | \$ 706,000 | | | | |
| BUS DEPRECIATION | \$ 737,594 | \$ 737,594 | | | | |
| TUITION | \$ 45,450 | \$ 45,450 | | | | |
| ADULT EDUCATION | \$ 3,940 | \$ 3,940 | | | | |
| FLEXIBILITY | \$ - | \$ - | | | | |
| BUILDING RESERVE | \$ 191,603 | \$ 191,603 | | | | |
| TOTAL | \$ 1,684,587 | \$ 1,684,587 | \$ - | 0 | 0 | 0 |

Impacts above are based on current certified taxable valuations from the current school fiscal year.

This notice requirement is an estimate only. None of the budget changes have officially been adopted for the 2024-2025 school year. Action will not be taken on these items until final Budgets are approved.

Dated this 13 day of February, 2024.