

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
Through Period Ending September 30, 2018

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,357,050.18	\$65,360.18	\$2,212,608.07	\$27,144,442.11	7.54%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,331,912.34	\$9,309.00	\$7,677,580.48	\$24,654,331.86	23.75%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$844,409.97	\$20,290.23	\$0.00	\$844,409.97	0.00%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,489,692.13	\$203,829.64	\$304,230.59	\$2,185,461.54	12.22%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$65,023,064.62</b>	<b>\$298,789.05</b>	<b>\$10,194,419.14</b>	<b>\$54,828,645.48</b>	<b>15.68%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$94,088,360.76</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$35,113,327.38	\$513,689.12	\$5,899,181.84	\$29,214,145.54	16.80%
SUPPORT SERVICES	\$27,224,049.85	\$26,792,737.47	(\$431,312.38)	\$5,537,681.01	\$21,255,056.46	20.67%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$12,409.98	\$51,437.40	19.44%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,822,701.24	\$203,403.83	\$303,301.12	\$2,519,400.12	10.75%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$64,792,613.47</b>	<b>\$285,780.57</b>	<b>\$11,752,573.95</b>	<b>\$53,040,039.52</b>	<b>18.14%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,295,747.29	(\$253,382.78)	\$27,507,141.33		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$94,088,360.76</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$868,672.65	\$5,000.00	\$140,131.70	\$728,540.95	16.13%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,110,725.36	(\$34,225.03)	\$294,581.76	\$1,816,143.60	13.96%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,244,196.15	(\$118.00)	\$305,379.37	\$5,938,816.78	4.89%
OTHER FINANCING SOURCES	\$527,940.31	\$645,653.18	\$117,712.87	\$155,329.19	\$490,323.99	24.06%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$9,869,247.34</b>	<b>\$88,369.84</b>	<b>\$895,422.02</b>	<b>\$8,973,825.32</b>	<b>9.07%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$10,753,531.10</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$4,108,817.80	72,543.59	\$1,014,230.11	\$3,094,587.69	24.68%
SUPPORT SERVICES	\$1,922,140.41	\$1,871,106.01	(51,034.40)	\$544,646.47	\$1,326,459.54	29.11%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,576,475.70	(57,713.78)	\$270,428.03	\$3,306,047.67	7.56%
OTHER FINANCING USES	\$422,711.39	\$540,850.07	118,138.68	\$189,584.66	\$351,265.41	35.05%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$10,097,249.58</b>	<b>81,934.09</b>	<b>\$2,018,889.27</b>	<b>\$8,078,360.31</b>	<b>19.99%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	(\$239,183.49)		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$10,753,531.10</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending September 30, 2018

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$11,883.41	\$11,883.41	\$11,883.41	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$0.00	\$1,467,934.79	0.00%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$4,362,986.90</b>	<b>\$6,633.41</b>	<b>\$11,883.41</b>	<b>\$4,351,103.49</b>	<b>0.27%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$20,124,529.21</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,280,499.96	\$11,455.41	\$1,854,652.29	\$2,425,847.67	43.33%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$491,422.00	\$3,859,681.49	11.29%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$12,014,772.15</b>	<b>(\$725,856.38)</b>	<b>\$2,346,074.29</b>	<b>\$9,668,697.86</b>	<b>19.53%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$13,427,351.43		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$20,124,529.21</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$326,594.82	\$4,506,650.18	6.76%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$303,034.00	\$779,172.00	28.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.00</b>	<b>\$0.00</b>	<b>\$629,628.82</b>	<b>\$5,413,822.18</b>	<b>10.42%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,255,163.01	\$2,273,207.99	49.80%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.00</b>	<b>\$0.00</b>	<b>\$2,255,163.01</b>	<b>\$2,273,207.99</b>	<b>49.80%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$6,061,098.54		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2018

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18</b>	<b>\$54,050,764.09</b>	<b>\$53,397,754.94</b>	<b>(\$653,009.15)</b>			
LOCAL SOURCES	\$34,988,607.65	\$35,070,851.24	\$82,243.59	\$2,691,218.00	\$32,379,633.24	7.67%
STATE SOURCES	\$34,467,553.73	\$34,442,637.70	(\$24,916.03)	\$7,972,162.24	\$26,470,475.46	23.15%
FEDERAL SOURCES	\$7,937,556.89	\$8,684,540.91	\$746,984.02	\$305,379.37	\$8,379,161.54	3.52%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,100,720.01	(\$410,519.28)	\$762,593.78	\$6,338,126.23	10.74%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$85,298,749.86</b>	<b>\$393,792.30</b>	<b>\$11,731,353.39</b>	<b>\$73,567,396.47</b>	<b>13.75%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$138,696,504.80</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$39,722,145.18	\$586,232.71	\$6,913,411.95	\$32,808,733.23	17.40%
SUPPORT SERVICES	\$33,415,234.81	\$32,944,343.44	(\$470,891.37)	\$7,936,979.77	\$25,007,363.67	24.09%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,640,323.08	(\$57,713.78)	\$282,838.01	\$3,357,485.07	7.77%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$491,422.00	\$3,859,681.49	11.29%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,255,163.01	\$2,273,207.99	49.80%
OTHER FINANCING USES	\$6,657,239.29	\$6,246,720.01	(\$410,519.28)	\$492,885.78	\$5,753,834.23	7.89%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$91,433,006.20</b>	<b>(\$358,141.72)</b>	<b>\$18,372,700.52</b>	<b>\$73,060,305.68</b>	<b>20.09%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$47,164,573.73</b>	<b>\$47,263,498.60</b>	<b>\$98,924.87</b>	<b>\$46,756,407.81</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$138,696,504.80</b>				