



# Lamar CISD

**Meeting Date:** November 15, 2022

**Meeting Type:** Public Hearing

**Item Category:** Future Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name:** PUBLIC HEARING – DECEMBER 2022: PRESENTATION OF ANNUAL FINANCIAL ACCOUNTABILITY MANAGEMENT REPORT REGARDING FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (SCHOOLS FIRST)

**Item Summary:** Lamar CISD is required by Texas Education Agency to prepare and present an annual financial accountability management report. The report measures the quality of performance in the management of the school district's financial resources. The report must include the District's performance on the indicators, comparisons to previous years' ratings, a copy of the Superintendent's current employment contract and other descriptive information deemed appropriate by District administration and the Board of Trustees. The report promotes financial transparency.

**Recommendation:** Administration recommends that the Board of Trustees ratify the Annual Financial Accountability Management Report as submitted for the fiscal year ending August 31, 2021.

**Policy Reference:** CFC (Legal)

**Leadership Definition Alignment:** Drive for Results

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2022-2023 Fiscal Year