



CROSBY INDEPENDENT SCHOOL DISTRICT

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

Regular Agenda Item

Meeting Date	December 15, 2025
Action	Discuss and consider approval of the 2024-2025 Annual Financial Report.
Motion	Move to approve the 2024-2025 Annual Financial Report.
Administrative Recommendation	Approve the 2024-2025 Annual Financial Report.
Authority for this Action	Texas Education Code, Section 44.008
Goal/Objective Addressed	Crosby ISD will be a good steward of taxpayers' money.
Background	<p>The Texas Education Code, Section 44.008, requires each school district to have an annual independent audit conducted that meets the minimum requirements of the state board of education, subject to review and comment by the state auditor. A copy of the annual audit report, approved by the board of trustees, shall be filed by the district with the agency not later than the 150th day after the end of the fiscal year for which the audit was made.</p> <p>On November 17, 2025, the Board of Trustees approved the 2024-2025 Annual Financial Report. Subsequently, on November 25, 2025, the Federal Office of Management and Budget released the 2025 OMB Compliance Supplement. Due to requirements from the Governmental Audit Quality Center, the Board must approve the annual financial report after the compliance supplement is issued.</p>
Staffing Implications	N/A
Budget Information	<p>Gross fee, including expenses, is not anticipated to exceed the engagement letter amount of \$65,000, as approved by the Board of Trustees on December 16, 2025.</p> <p>The annual audit expense is included in the general fund budget.</p>
Impact of this Action	Compliance with the Texas Education Code.
Attachments	2024-2025 Annual Financial Report

Resource Personnel	Robert L. Heniff, Chief Financial Officer
-------------------------------	---