



Board Meeting Date: 8/14/2023

Title: Investment Summary – July 2023

Type: Information

Presenter(s): Mert Woodard, Director, Business Services

Description: The attached report provides detailed information regarding cash and investments belonging to the District as of July 31, 2023.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Investment Summary – July 2023

Investment Summary

FOR THE MONTH ENDED JULY 31, 2023

General Operating Funds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|---------------------------------------|--|---------------|---------------|-------------------------|-------------------|
| MSDLAF+ Liquid | Money Market | N/A | NOW | 882,388 | 5.23% |
| MSDLAF+ Max | Money Market | N/A | NOW | 4,524,124 | 5.33% |
| PMA/MN Trust | Money Market | N/A | NOW | 25,978,836 | 5.04% |
| Term Series Flex | MNTRUST – Term Series-Flex (Pref HCC) | 6/30/2023 | 6/30/2023 | 5,062,527 | 5.23% |
| Certificate of Deposit | STATE BANK OF INDIA, 856285XR7 | 9/29/2021 | 9/29/2023 | 247,083 | 0.25% |
| Certificate of Deposit | SERVISFIRST BANK, FL | 11/18/2022 | 11/20/2023 | 238,000 | 4.76% |
| Certificate of Deposit | FLAGLER BANK, FL | 3/17/2023 | 3/14/2024 | 238,350 | 4.85% |
| Certificate of Deposit | Royal Business Bank, CA | 3/17/2023 | 3/14/2024 | 237,600 | 5.14% |
| Certificate of Deposit | Pacific National Bank, FL | 3/17/2023 | 3/14/2024 | 238,150 | 4.95% |
| Certificate of Deposit | Pioneer Federal Credit Union, ID | 3/17/2023 | 3/14/2024 | 238,150 | 4.94% |
| Certificate of Deposit | ANCA FCU, LA | 3/17/2023 | 3/14/2024 | 237,650 | 5.14% |
| Certificate of Deposit | Pinnacle Bank, GA | 3/17/2023 | 3/14/2024 | 238,050 | 4.97% |
| Certificate of Deposit | Capital Community Bank, UT | 3/17/2023 | 3/14/2024 | 238,400 | 4.84% |
| Certificate of Deposit | TECHNICOLOR CREDIT UNION, CA | 3/17/2023 | 3/14/2024 | 237,900 | 5.02% |
| Certificate of Deposit | Financial Federal Bank, TN | 3/17/2023 | 3/14/2024 | 238,600 | 4.75% |
| Certificate of Deposit | Preferred Bank, NY | 3/17/2023 | 3/14/2024 | 237,550 | 5.22% |
| Certificate of Deposit | PACIFIC WESTERN BANK, CA | 11/18/2022 | 5/16/2024 | 232,700 | 4.61% |
| Certificate of Deposit | MORGAN STANLEY PVT BANK, 61768ENB5 | 11/25/2022 | 5/28/2024 | 241,745 | 4.65% |
| Certificate of Deposit | MORGAN STANLEY BANK NA, 61690UV56 | 11/25/2022 | 5/28/2024 | 241,745 | 4.65% |
| Certificate of Deposit | WELLS FARGO BANK NA, 9497633V6 | 11/28/2022 | 5/28/2024 | 246,732 | 4.65% |
| Certificate of Deposit | Milledgeville State Bank, IL | 3/17/2023 | 9/12/2024 | 233,350 | 4.69% |
| Certificate of Deposit | Fieldpoint Private Bank & Trust, CT | 3/17/2023 | 9/12/2024 | 232,650 | 4.88% |
| Certificate of Deposit | FIRST NATIONAL BANK, ME | 11/18/2022 | 11/18/2024 | 226,800 | 4.56% |
| Certificate of Deposit | KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS | 11/18/2022 | 11/18/2024 | 226,600 | 4.58% |
| Certificate of Deposit | PENTAGON FEDERAL CREDITUNION (183 day and out), VA | 11/18/2022 | 11/19/2024 | 1,750,000 | 4.40% |
| Certificate of Deposit | UBS BANK USA, 90348J7G9 | 11/23/2022 | 11/25/2024 | 245,895 | 4.66% |
| Certificate of Deposit | CITY NATL BK - BEV HILLS, 178180GR0 | 11/23/2022 | 11/25/2024 | 241,086 | 4.71% |
| Certificate of Deposit | BMW BANK NORTH AMERICA, 05580AT20 | 11/25/2022 | 11/25/2024 | 240,932 | 4.66% |
| Certificate of Deposit | DISCOVER BANK, 2546732A3 | 11/30/2022 | 12/2/2024 | 240,911 | 4.66% |
| Certificate of Deposit | GREENSTATE CREDIT UNION, IA | 11/18/2022 | 1/27/2025 | 225,100 | 4.53% |
| Certificate of Deposit | FIRST PRIORITY BANK, OK | 11/18/2022 | 1/27/2025 | 224,400 | 4.56% |
| Total General Operating Funds: | | | | \$ | 44,364,004 |

2021A Facilities Maintenance Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--|---|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 623,989 | 5.04% |
| PMA/MN Trust | MNTRUST – Term Series-Flex (PenFed LOC) | 6/30/2023 | 6/30/2023 | 3,131,630 | 5.23% |
| Total 2021A Facilities Maintenance Bonds: | | | | \$ | 3,755,619 |

2021B General Obligation School Building Bonds:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--|---|---------------|---------------|-------------------------|------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 1,046,586 | 5.04% |
| PMA/MN Trust | MNTRUST – Term Series-Flex (PenFed LOC) | 6/30/2023 | 6/30/2023 | 0 | 5.23% |
| Total 2021B General Obligation School Building Bonds: | | | | \$ | 1,046,586 |

2022A Certificates of Participation:

| Type of Investment | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|---|---------------------------------|---------------|---------------|-------------------------|------------------|
| Money Market | FIRST AM GOVT OB FD CL D | N/A | NOW | 2,800,583 | 4.78% |
| US Treasury Bonds & Notes | U S TREASURY NT 0.125% 8/15/23 | 8/15/2020 | 8/15/2023 | 1,746,395 | 0.13% |
| US Treasury Bonds & Notes | U S TREASURY NT 0.125% 9/15/23 | 9/15/2020 | 9/15/2023 | 1,490,385 | 0.13% |
| US Treasury Bonds & Notes | U S TREASURY NT 0.125% 10/15/23 | 10/15/2020 | 10/15/2023 | 989,380 | 0.13% |
| Total 2022A Certificates of Participation: | | | | \$ | 7,026,743 |

2023A General Obligation Capital Notes & Facilities Maintenance Bonds:

| <u>Type of Investment</u> | <u>Investment Description</u> | <u>Purchase Date</u> | <u>Maturity Date</u> | <u>Investment Market Value</u> | <u>Investment Yield</u> |
|---|-------------------------------|----------------------|----------------------|--------------------------------|-------------------------|
| PMA/MN Trust | Money Market | N/A | NOW | 6,693,295 | 5.04% |
| Total 2023A GO Capital Notes & FM Bonds: | | | | <u>\$ 6,693,295</u> | |
| Total Portfolio Value: | | | | <u>\$ 62,886,248</u> | |