

Minutes of Finance Committee Meeting

The Board of Trustees Lake Orion Community Schools

A Finance Committee Meeting of the Board of Trustees of Lake Orion Community Schools was held Monday, January 27, 2025, beginning at 5:00 PM.

Attendees: Susan Flaherty, Birgit McQuiston, Jake Singer, Andrea Curtis, Heidi Mercer

A. Discussion Items

1. Fund Balance Policy

Committee members reviewed and discussed the current and possible revisions to the fund balance related policies.

2. Budget Forecast Discussion

Committee members discussed potential revised dates for the 3-year budget forecast to discuss with the committee and the Board. The agenda item is tabled until we have further information from the State to prepare a more reliable forecast.

3. Other

None

B. Public Participation

No public participation

The meeting concluded at 6:00 PM.

Secretary, Board of Education