MINNESOTA DEPARTMENT OF EDUCATION
LEVY LIMITATION AND CERTIFICATION
2023 PAYABLE 2024

I. COMPUTATION OF 2023 PAYABLE 2024 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION	
GEN-RMV VOTER-EXEMP	263,565.14	3,984.93-	N/A			259,580.21	Fall 2021 voter-approved Referendum
GEN-RMV OTHER-EXEMP	133,064.66	9,503.81-	N/A			123,560.85	
GEN-NTC VOTER-EXEMP			N/A				Local Optional Revenue
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A	
GEN-NTC OTHER-EXEMP	190,113.67	6,861.51	2.59			196,977.77	Operating Capital, LTFM, CTE, Safe Schools, H&S
TOTAL GENERAL	586,743.47	6,627.23-	2.59			580,118.83	
COM SERV-EXEMP	24,998.80	433.70-	.20			24,565.30	ECFE & Com. Ed.
DEBT-VOTER-NONEXEMP							
DEBT-OTHER-NONEXEMP	85,074.06	6,016.80-	.31			79,057.57	Parking Lot Abatement
TOTAL DEBT SERV	85,074.06	6,016.80-	.31			79,057.57	Bond & Bond payment for 2005 Voter approved HVAC Improvements. (included 2016 Bond refinancing)
OPEB-VOTER-NONEXEMP							
OPEB-OTHER-NONEXEMP							
TOTAL OPEB/PENSION							
TOTAL	696,816.33	13,077.73-	3.10			683,741.70	Proposed MAXIMUM Levy

II. COMPARISON OF 2022 PAYABLE 2023 LEVY LIMITATION WITH 2023 PAYABLE 2024 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2022 PAY 2023 LIMITATION	2023 PAY 2024 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	513,163.32	580,118.83	66,955.51	13.05
COMMUNITY SERVICE	30,416.63	24,565.30	5,851.33-	19.24-
GENERAL DEBT SERVICE	79,677.85	79,057.57	620.28-	.78-
OPEB DEBT SERVICE				
TOTAL	623,257.80	683,741.70	60,483.90	9.70

III. COMPARISON OF 2022 PAYABLE 2023 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2022 PAY 2023 CERTIFIED LEVY + ADJUSTMENTS	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	513,163.32			
COMMUNITY SERVICE	30,416.63			
GENERAL DEBT SERVICE	79,677.85			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	623,257.80			