



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 21-Jul-15

Agenda #

Staff/Administrator: Lisa Cross

Superintendent: David Holmes

Type of Item: *Action*

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

Please approve the Supplemental Budget allocating the additional fund balance from 2014-2015 to Contingency in the current year.

Provide history/background information on your proposal.

During the Budget meetings last year we discussed additional revenues and savings in expenditures that should be expected by June 30. We were notified mid-May of additional revenues from the State and final expenditures were confirmed at the end of June.

List the advantages of your proposal:

Per ORS 294.471 supplemental budgets are allowed to authorize unexpected revenues made available by another unit of federal, state or local governments (as well as other criteria).

List possible disadvantages of your proposal:

none

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

I do not recommend any. It is better to recognize the dollars, whether they are spent or not.

Superintendent's recommendation(s):

Approve: Yes No