

**MINUTES OF THE COMMITTEE OF THE WHOLE MEETING  
HELD NOVEMBER 27, 2017 AT THE EDUCATIONAL RESOURCE CENTER**

Ms. Wendy Schilling, Finance Chairperson, called the Finance Committee meeting to order at 6:30 p.m. Board Members present were Chris Coughlin, Marc Grote, Greta Hoff, Chris Kennedy, Linda Lucke, Wendy Schilling, and Tom Vickers. Board Member absent, none. Also present were Dr. Guy Schumacher, Superintendent, Kurt Valentin, Tom Bean, Pam Imholz, Robin Kollman Smith, Chris Otto, Erik Youngman, Peter Graves and Cindy Bsaibes.

The October minutes were approved as written. Mr. Tom Vickers made a motion to approve the minutes and Ms. Greta Hoff seconded the motion. All voted in favor of the minutes.

**Committee of the Whole**

**APPROVAL OF CHANGES TO POLICIES**

There are no policies up for changes this month.

**APPROVAL OF THE FY17 PROPERTY TAX LEVY**

CPI for 2017 Levy is 2,1%, the Administration is recommending requesting just under 5% increase.

**APPROVAL OF THE 2009 BONDS PROPERTY TAX ABATEMENT**

The District has pledged operating funds to repay these bonds and need to abate the levy extension to pay these bonds.

**APPROVAL OF SCHOOL CALENDAR(S)**

Dr. Schumacher reviewed the calendars for 2018-2019 and 2019-2020 school years.

**Finance Committee**

**TREASURER REPORT**

The Treasurer's Report and Investment Report for October were reviewed by the Committee.

**ACCOUNTS PAYABLE BILLS LIST**

Board Members reviewed the November List of Bills. The accounts payable list totaled \$2,891,897,85; Imprest Fund totaled \$106.00, and October payrolls totaling \$1,784,210.91.

## **Other Items**

### CONSTRUCTION UPDATE

Peter Graves provided an overview of the construction progress at Rockland School and the closeout process at Copeland Manor School. Hoping Tower Construction will have final payout request information in by December Board Meeting. Rockland roof is on and rooftop units are running. Finishes are going and gym floor is to start next Monday. Schedule is to finish first week of January.

### AUDIT QUESTIONS

No questions at this time.

### EXECUTIVE SEARCH FIRM PROPOSAL REVIEW/DISCUSSION

Mr. Vickers and the Board Members discussed the proposals that they received from the Executive Search firms. Mr. Vickers shared with the Board a document summarizing the proposals that was created by Ms. Schilling. There will be a Special Meeting in January to meet and here presentations from several firms to make the final decisions. The date selected for the Special Meeting is January 30 at 6:30 pm. Each member gave their top 2 picks to help narrow the field.

## **Adjournment**

Ms. Wendy Schilling, Finance Chairperson, adjourned the Finance Committee Meeting at 7:29 p.m.

APPROVED: \_\_\_\_\_  
Wendy Schilling, Finance Chairperson