

Okemos Public Schools
2023-24 Net Effect on Carry Forward Fund Balance
2024-25 Proposed Budget

	Most Likely
2023-24 Net Change in Fund Balance, Budget Revision #2	497,332
 2023-24 Non-Structural, 1x revisions (removed from 24-25 preliminary assumptions)	
Reduction in Grants, offset general fund	(458,194)
Positions, open portion of 23-24	(153,122)
State Aid - 22I Transportation Costs, 1x	(338,120)
State Aid Grant - 31o (counselors, SSWs, psychs)	(329,873)
State Aid Grant - 31aa, Improving Student Mental Health	(183,420)
Ingham ISD SE Revenue	(174,000)
COVID Cliff placeholder	(415,765)
Utilities (gas)	(29,000)
Operations Contracted Services	100,000
Other Financing Sources/Uses - Subscription Based IT	(29,700)
	<u>(2,011,194)</u>
 Carry forward effect on General Fund Budget (6/30/25)	<u>(1,513,862)</u>

Okemos Public Schools
Preliminary Budget Assumptions
2024-25

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
MPSERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)	6,844	6,844	6,844
20f Hold Harmless Guarantee	239,545	239,545	239,545
23-24 Wage/Position adjustments to full year	356,655	356,655	356,655
Teacher division advancement (15,18,20)	135,000	162,000	180,000
Negotiations, steps & 1%	1,404,957	1,404,957	1,404,957
Negotiations, health insurance +3.5%	177,916	177,916	177,916
Graduation Alliance	100,000	100,000	100,000
	\$2,420,917	\$2,447,917	\$2,465,917
Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$302,\$241,\$217)	1,391,300	1,110,300	999,700
Enrollment (Feb 24 +60.79; Oct 24: +35,+15,-5;) Blend 10/90	372,420	192,840	15,520
Increased Special Ed Categorical (CY est + 23-24 timing delay)	99,800	99,800	99,800
State Aid, District Transportation Funding Extension	338,120	253,590	253,590
Savings from teacher retirements (7)	276,990	276,990	276,990
K-8 New Curriculum, 1x savings	220,000	220,000	220,000
	\$2,698,630	\$2,153,520	\$1,865,600
Projected Impact on General Fund Balance	\$277,713	(\$294,397)	(\$600,317)
Carry forward effect on General Fund Budget (6/30/25)	(1,513,862)	(1,513,862)	(1,513,862)
Total Impact on General Fund Balance	(\$1,236,149)	(\$1,808,259)	(\$2,114,179)

* - *subject to negotiations*

Additional Information

Compensation reference - Steps ~ \$886,500

Compensation reference - 1% of wages ~ \$429,000

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
Audited 6/30/23	\$ 9,922,868	14.6%
2023-24 Original Budget	\$ 8,403,602	12.4%
2023-24 Revised Budget	\$ 9,801,631	14.0%
2023-24 Revised Budget #2, Proposed	\$ 10,298,963	14.6%
Pro Forma 6/30/25		
<i>optimistic</i>	\$ 9,062,814	12.6%
<i>most likely</i>	\$ 8,490,704	11.8%
<i>worst case</i>	\$ 8,184,784	11.3%