

Galveston Independent School District
Original Budget
 For the Fiscal Year Ending August 31, 2020

Budget Worksheets
 November 2020

| | Surplus (Deficit) | Total |
|---------------------|-------------------|---------------|
| Fund Balance - 2015 | \$ 180,306 | \$ 29,279,598 |
| Fund Balance - 2016 | \$ 1,445,491 | \$ 30,725,089 |
| Fund Balance - 2017 | \$ 2,182,253 | \$ 32,907,342 |
| Fund Balance - 2018 | \$ (8,937,688) | \$ 23,969,654 |
| Fund Balance - 2019 | \$ 6,167,345 | \$ 30,136,999 |

Based on ADA of 6416

| | | |
|---|----------------------|------------------------------------|
| Total Fund Balance as of 8/31/2019 | | \$ 30,136,999 |
| Adopted Revenue Budget | \$ 84,108,737 | |
| Adopted Expenditure Budget (see note below) | <u>\$ 83,394,845</u> | |
| Projected Budget Surplus (Deficit) | | \$ 713,892 |
| Projected Fund Balance as of 8/31/2020 | | <u><u>\$ 30,850,891</u></u> |

| Adopted Tax Rate | |
|-------------------------|--------------------------------|
| M&O | \$ 0.9900 |
| I&S | \$ 0.0950 |
| Total | <u><u>\$ 1.0850</u></u> |

Fund Balance Recap

| | |
|---|-----------------------------|
| Nonspendable - inventories and prepaid Items | \$ 1,194,952 |
| Unassigned (includes Ike receivable of \$4.2M - see note) | <u>\$ 28,942,047</u> |
| Total General Fund Balance | <u><u>\$ 30,136,999</u></u> |

Note: Per our latest communication with TDEM, they expect our final payment to be approximately \$3.9M.

Estimates based on General Fund numbers only.

Galveston Independent School District
Projected Budget
For the Fiscal Year Ending August 31, 2020

Budget Worksheets
November 2020

Based on ADA of 6329

| | | | |
|---|----|----|----------------------|
| Total Fund Balance as of 8/31/2019 (See Note 1) | | \$ | 30,136,999 |
| Revenues - Projected Estimate | \$ | | 87,525,841 |
| Expenditures - Projected Estimate (See Note 2) | \$ | | 83,525,966 |
| Projected Budget Surplus (Deficit) | | \$ | 3,999,875 |
| | | | \$ 34,136,874 |

Note 1: Currently there are 132 days in reserve based on projected expenditures in 2019/20.

Note 2: The Federal Coronavirus Aid, Relief and Economic Security (CARES) Act provided funds to states for financial assistance related to the coronavirus pandemic. The Elementary and Secondary Emergency Relief (ESSER) Grant is part of the CARES Act funding. TEA is allocating a minimum of 90% of the ESSER grant to LEAs that received Title 1, Part A funding in school year 2019-20. Although these are grant funds, and the District must apply for them, it is not additional funding. TEA will reduce districts' 19-20 FSP entitlement and use the ESSER grant funds to offset the formula funding decrease. GISD expects to receive \$1,689,767 in ESSER grant funds. General Fund expenditures in FY 2020-21 will be recoded to the grant in Fund 266 as per TEA's guidance. See page 6 for the effect to the projected fund balances.

Fund Balance Recap

| | | | |
|---|----|--|------------|
| Nonspendable - inventories and prepaid Items | \$ | | 1,034,047 |
| Assigned - Priority Maintenance and Bus Purchases | | | 1,500,000 |
| Committed - Disaster Recovery | | | 5,000,000 |
| Committed - Decrease in State Funding | | | 6,000,000 |
| Unassigned (includes Ike receivable of \$3.9M - see note) | | | 20,602,827 |
| Total General Fund Balance | \$ | | 34,136,874 |

Note: Per our latest communication with FEMA, the expected settle-up amount is \$3.9M. Therefore, our receivable has been adjusted down from \$4.2M to \$3.9M for 8-31-2020.

Galveston Independent School District
Budgeted, Actual, and Projected Revenues
For the Fiscal Year Ending August 31, 2020

Budget Worksheets
November 2020

Based on ADA of 6329

| Revenues | 2019-2020 Original Budget | 2019-2020 Revised Budget | 2019-2020 Projected Revenues | 2019-2020 YTD Revenues | Balance | Projected Revenues are Greater (Less) than Revised Budget |
|--|------------------------------|-----------------------------|------------------------------------|---------------------------|---------------------|---|
| Current Taxes | 75,003,031 | 74,201,192 | 74,405,997 | 74,405,997 | - | 204,805 |
| Delinquent Taxes | 1,463,589 | 1,647,069 | 2,571,909 | 2,571,909 | - | 924,840 |
| Penalties and Interest | 689,870 | 796,443 | 962,407 | 962,407 | - | 165,964 |
| Tuition and Fees | 59,017 | 60,067 | 23,221 | 23,221 | - | (36,846) |
| Interest | 684,365 | 684,365 | 500,059 | 500,059 | - | (184,306) |
| Rent | 85,609 | 85,609 | 62,617 | 62,617 | - | (22,992) |
| Gifts and Bequests | - | 18,200 | 9,100 | 9,100 | - | (9,100) |
| Insurance Recovery | - | 165,997 | 255,666 | 255,666 | - | 89,669 |
| Proceeds from Sale of Property | 3,000 | 3,000 | 1,657 | 1,657 | - | (1,343) |
| Miscellaneous Revenue from Local Sources | 261,534 | 642,545 | 564,455 | 564,455 | - | (78,090) |
| Revenue from Athletics | 38,480 | 43,595 | 41,380 | 41,380 | - | (2,215) |
| Fees for Services Provided | - | 38,767 | 109,436 | 109,436 | - | 70,669 |
| Per Capita Apportionment | 1,559,816 | 1,925,462 | 2,119,177 | 2,119,177 | - | 193,715 |
| Foundation School Program | 365,646 | 1,341,594 | 947,043 | 947,043 | - | (394,551) |
| Miscellaneous Revenue from State | - | 181 | 91,394 | 91,394 | - | 91,213 |
| TRS On-Behalf | 2,917,763 | 2,917,763 | 3,337,409 | 3,337,409 | - | 419,646 |
| Federal Revenue | 1,355 | 158,334 | 123,953 | 123,953 | - | (34,381) |
| Federal Revenue / TEA | 129,432 | 256,459 | 286,746 | 286,746 | - | 30,287 |
| SHARS | 777,000 | 778,909 | 778,909 | 778,909 | - | - |
| Medicaid Administrative Claiming | 17,846 | 50,797 | 67,532 | 67,532 | - | 16,735 |
| Other Federal Revenues | - | 159,397 | - | - | - | (159,397) |
| Federal Revenue - Indirect Costs | 51,385 | 52,372 | 73,692 | 73,692 | - | 21,320 |
| Sale of Real and Personal Property | - | 29,174 | 29,174 | 29,174 | - | - |
| Operating Transfers IN | - | 425,523 | 462,909 | 462,909 | - | 37,386 |
| Extraordinary Items | - | 175,786 | (300,000) | - | (300,000) | (475,786) |
| Totals | \$ 84,108,737 | \$ 86,658,601 | \$ 87,525,841 | \$ 87,825,841 | \$ (300,000) | \$ 867,240 |

Recap by Major Source of Funds

| | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|-------------------|
| Tax Revenue | \$ 76,466,621 | \$ 75,848,261 | \$ 76,977,906 | \$ 76,977,906 | \$ - | \$ 1,129,645 |
| Other Local Revenue | \$ 1,821,875 | \$ 2,538,588 | \$ 2,529,998 | \$ 2,529,998 | \$ - | \$ (8,590) |
| State Funding & TRS On-Behalf | \$ 4,843,225 | \$ 6,185,000 | \$ 6,495,023 | \$ 6,495,023 | \$ - | \$ 310,023 |
| Federal Revenues | \$ 977,017 | \$ 1,456,268 | \$ 1,330,832 | \$ 1,330,832 | \$ - | \$ (125,436) |
| Other Revenues | \$ - | \$ 630,483 | \$ 192,083 | \$ 492,083 | \$ (300,000) | \$ (438,400) |
| Total | \$ 84,108,737 | \$ 86,658,601 | \$ 87,525,841 | \$ 87,825,841 | \$ (300,000) | \$ 867,240 |
| Total Tax Revenue & State Funds (w/o TRS On-Behalf) | \$ 78,392,083 | \$ 79,115,499 | \$ 80,135,520 | \$ 80,135,520 | \$ - | \$ 1,020,021 |

Galveston Independent School District
Expenditures Budget by Function
For the Fiscal Year Ending August 31, 2020

Budget Worksheets
November 2020

| Expenditures by Function | 2019-2020 Adopted Budget* | 2019-2020 Revised Budget | 2019-2020 Expenditures to Date | 2019-2020 Projected Expenditures | Projected Expenditures are Greater (Less) than Revised Budget |
|--|------------------------------|-----------------------------|-----------------------------------|--|---|
| Operating Transfers Out | | | 438,040 | 438,040 | |
| 11 Instruction | 34,639,376.98 | 36,571,002.86 | 34,849,580 | 34,849,580 | (1,721,423) |
| 12 Instructional Resources and Media | 489,379.00 | 421,393.72 | 358,130 | 358,130 | (63,264) |
| 13 Curriculum and Staff Development | 776,216.75 | 885,770.37 | 789,800 | 789,800 | (95,970) |
| 21 Instructional Leadership | 1,553,735.00 | 1,463,693.67 | 1,339,197 | 1,339,197 | (124,497) |
| 23 School Leadership | 3,860,855.73 | 4,195,010.76 | 4,048,790 | 4,048,790 | (146,220) |
| 31 Guidance and Counseling | 1,979,685.00 | 2,020,901.99 | 1,963,320 | 1,963,320 | (57,582) |
| 32 Social Work Services | 281,531.00 | 287,367.13 | 274,464 | 274,464 | (12,903) |
| 33 Health Services | 517,752.30 | 796,357.26 | 774,194 | 774,194 | (22,164) |
| 34 Student Transportation | 3,111,235.00 | 3,221,561.73 | 2,993,911 | 2,993,911 | (227,650) |
| 36 Cocurricular/Extracurricular Activities | 1,878,473.00 | 1,835,261.30 | 1,664,354 | 1,664,354 | (170,907) |
| 41 General Administration | 2,384,650.00 | 2,646,068.15 | 2,327,563 | 2,327,563 | (318,505) |
| 51 Maintenance and Operations ** | 8,519,591.47 | 8,832,921.46 | 8,216,767 | 8,216,767 | (616,154) |
| 52 Security and Monitoring Services | 997,703.01 | 1,194,876.04 | 1,091,346 | 1,091,346 | (103,530) |
| 53 Data Processing Services | 1,824,203.20 | 2,021,253.90 | 1,831,588 | 1,831,588 | (189,666) |
| 61 Community Services | 702,899.16 | 720,596.07 | 706,395 | 767,961 | 47,365 |
| 81 Facilities Acquisition and Construction | | 485,788.12 | 333,990 | 333,990 | (151,798) |
| 91 Recapture Payments | 19,181,256.00 | 18,450,970.00 | 18,705,416 | 18,705,416 | 254,446 |
| 93 Payments to Fiscal Agents - SSA | | 100,000.00 | 68,226 | 68,226 | (31,774) |
| 99 Other Governmental Charges | 693,215.46 | 708,215.46 | 689,329 | 689,329 | (18,886) |
| Totals | \$ 83,391,758 | \$ 86,859,010 | \$ 83,464,400 | \$ 83,525,966 | \$ (3,333,044) |