



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

4A. Action

Date: August 22, 2005

SUBJECT: 2005-2006 BUDGET ADOPTION

BOARD GOAL: V. The Keller Independent School District shall provide for sound business and financial operations.

FISCAL NOTE: Current Law Revenue from State and Local Sources

Background Information:

- TEA requires having an annual budget adopted by August 31 of each year.

Administrative Considerations:

- The final copy of the 2005-2006 budget and the final amended 2004-2005 budgets for General Fund, Child Nutrition, Technology, and Debt Service as presented at the public hearing.
- The 2005-2006 Debt Service budget calls for the use of \$2,463,940 of the district's Debt Service fund balance. The funds used from the Debit Service fund balance were created through interest earned on bond funds during bond construction programs.

+++++

The administration recommend approval of the 2005-2006 budget for the General Fund, Child Nutrition, Technology, and Debt Service funds including the use of \$2,463,940 for the Debt Service fund from the Debt Service Fund Balance and the final amended 2004-2005 budget for the General Fund, Child Nutrition, Technology, and Debt Service funds as presented.

Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer