

2014-2015



Brackett Independent School District Operating Budget

Kevin Newsom, Superintendent
Marla Madrid, Business Manager



BRACKETT INDEPENDENT SCHOOL DISTRICT
OPERATING BUDGET
2014-2015

Recommended by:

Kevin Newsom, Superintendent

Marla Madrid, Business Manager

BOARD APPROVED:

Approval Date

Sondra Meil, President
Board of Trustees

Tony Molinar , Secretary
Board of Trustees

BRACKETT ISD 2014-15 BUDGET COMMENTS

THE LEGISLATIVE SESSION is in the second year of the biennium so there was no changes to the funding for this year. Our local goal in budgeting was to produce a balanced budget where the only use of fund balance was for non-recurring expenses. The budget that is presented to you includes fund balance used only for non-recurring expenditures such as new classrooms, renovations, buses, painting, tech equipment, parking area and safety concerns. We are fortunate to have a fund balance that continues to be healthy.

THE PROPOSED TAX RATE of \$1.04 of \$100 of assessed value is an increase from last year. This increase is necessary to maintain the same revenue per student as the previous year. The rate will be officially adopted in September 2014. Brackett ISD is debt free so all taxes collected go to the Maintenance and Operations fund. Because of capital improvements that include pipelines and windmills, our valuation of property has increased significantly. We look for continued increases when the solar prime project is complete.

STAFF: There was several changes made to the administrative staff - New position and re-assignments. Teachers & certified staff received a step increase based on experience. Support staff received a step increase.

Project by Personal Donations: Landscaping (sprinkler system for front of gym and auditorium), is being donated by Mr. Taylor Stephenson. Covered parking for the central office staff will be donated by Paige Weatherby (Marla's sister).

FOOD SERVICE: still requires a healthy infusion of cash from the general fund. Just like last year, the subsidy will be \$90,000. This year we are required to offer free breakfast to all students. The district has not increased lunch prices in years but needs to consider an increase this year because food and labor costs have risen significantly. The free and reduced price applications submitted to the district produce significant revenue for the general fund through compensatory education funds. Our goal is to continue to strive to get all families to complete and return the applications. We will continue to have closed campus for 9th and 10th grade students. The Tiger Den, which we opened last year, will continue to be an a-la-carte option for High School students.

To balance the budget for the 2014-2015 school year, we had to take a very conservative approach but still allow enough funds to be successful in our goal to educate the children of Brackett I S D.

Respectfully submitted,

Kevin Newsom
Superintendent

Marla Madrid
Business Manager

BRACKETT INDEPENDENT SCHOOL DISTRICT
2014/2015 BUDGET
Explanatory Notes

Revenue Projections:

The basic assumptions on revenue for the general operating fund in this budget are based on the following:

Brackett ISD Assessed Valuation - \$ 239,647,598
2014/2015 Tax Rate -- \$ 1.04
Refined Projected ADA -- 617.000

Regular Block Grant	\$3,798,294
Special Ed Adjusted Allotment	374,537
Career and Technology Block Grant	283,369
Gifted and Talented Block Grant	24,272
Compensatory Education Block Grant	507,899
Bilingual Education Block Grant	20,444
High School Allotment	54,083
Transportation	47,158
Tier II Aid	464,526
Rider 71 TRS Employer Contribution	40,277
Staff Allotment	22,000
Add'l State Aid for Tax Reduction	0

The projected revenue from Special Revenue Funds is based on estimated amounts from T E A Federal Funding. These projections presented are subject to the approval of the Texas Education Agency and may be adjusted as the school year progresses.

Food Service Funds are supported by Federal and State Programs and local revenue.

Cluster Five is a special education cooperative of several area schools. The fiscal agent is Sabinal ISD.

BRACKETT INDEPENDENT SCHOOL DISTRICT
2014/2015 BUDGET

REVENUE

Fund 199 - General Operating

Local Taxes	\$2,492,565
Enterprising	48,100
Investments	8,000
Wind Farm Revenue	56,000
State Revenue-Foundation/Available	3,743,964
TRS On-Behalf	230,000
TRS Medicare On-Behalf	15,000
SHARS Revenue	30,000
MAC Revenue	5,000
From Fund Balance	<u>1,935,000</u>

Total Fund 199 - General Operating \$ 8,563,629

Fund 224 – Cluster V (IDEA B) \$ 10,000

Fund 240 - Food Service

Local	\$ 58,000
State	2,000
Federal Revenue	200,000
Commodities	15,000
TRS On-Behalf	7,000
From General Operating (Fund Bal)	<u>90,000</u>

Total Fund 240 – Food Services \$ 372,000

Fund 242 - Summer Food Program \$ 12,000
Revenue – Department of Human Services

Total Revenue – 2014/2015 Budget \$8,957,629

BRACKETT INDEPENDENT SCHOOL DISTRICT
2014/2015 BUDGET

EXPENSES

Fund 199 – General Operating

Function 11 – Instructional	\$3,453,374
Function 12 – Instructional Resources & Media Services	119,898
Function 13 – Curriculum	44,625
Function 21 – Instructional Leadership	93,083
Function 23 – School Administration	399,988
Function 31 – Guidance, Counseling & Evaluation	90,188
Function 33 – Health Services	46,753
Function 34 – Transportation	473,616
Function 36 – Extra Curricular	395,724
Function 41 – General Administration	488,985
Function 51 – Plant Operation and Maintenance	1,241,845
Function 52 – Security	37,403
Function 53 – Data Processing	183,147
Function 81 – Facilities acquisition/Construction	1,100,000
Function 93 – Flow Out-Cluster V/Electric Serv SSA	305,000
Subsidy – Cafeteria	90,000
Total Fund 199 – General Operating	\$8,563,629

Fund 224 – Cluster V (IDEA B)

Function 11 – Instructional	\$ 10,000
Total Fund 224 – Cluster V (IDEA B)	\$ 10,000

Fund 240 – Food Service

Function 35 – Food Service	\$ 328,000
Function 51 – Plant Operation & Maintenance	44,000
Total Fund 240 – Food Service	\$ 372,000

Fund 242 – Summer Food Service

Function 35 – Food Service	\$ 11,000
Function 51 – Plant Operating & Maintenance	1,000
Total Fund 242 – Summer Food Service	\$ 12,000

TOTAL EXPENSES – 2014/2015 Budget **\$8,957,629**

BRACKETT INDEPENDENT SCHOOL DISTRICT
2014/2015 ESTIMATED SPECIAL REVENUE FUNDS

PROJECTED REVENUE

Fund 205 – Head Start (Avance) estimate	\$ 57,921
Fund 211 – Title I – N C L B	\$ 183,924
Fund 212 – Title 1 – Migrant (SSA-Salary Flow in Only)	\$ 24,685
Fund 255 – Title II -Class Size Reduction (TPTR)	\$ 41,804
TOTAL SPECIAL REVENUE	\$ 308,334

ESTIMATED USE OF FUND BALANCE FOR
2014/2015 BUDGET

Technology Equipment:	\$ 110,000
Computer Replacements, Laptops, Tablets for Seniors, Wireless upgrade and needed programs	
2015 - 14 Passenger Buses (total of 4)	\$ 223,000
District wide Painting of Building Exteriors	\$ 65,000
High School Annex Renovation	\$ 60,000
Paving/Fencing at Maintenance and Bus Barn	\$ 30,000
Modular Building for Additional classrooms	\$1,100,000
Furniture and Equipment for New Building	\$ 200,000
Football Field Renovation	\$ 90,000
Reel Mower for football field (used)	\$ 18,000
Special Projects:	\$ 39,000
Cleaning of Lots at football field	
Elementary Corridor for Safety	
Washer/Dryers replacements at Field house	
Ice Machine replacement at Field house	
TOTAL FROM FUND BALANCE	\$ 1,935,000