

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2014-2015 Fiscal Year

	Seven months ended January 31, 2015				Seven months ended January 31, 2014			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,171,500	8.98%	\$ 1,635,181	75.30%	\$ 2,167,860	9.22%	\$ 2,073,437	95.64%
State	19,994,029	82.64%	7,376,078	36.89%	19,123,982	81.36%	6,909,739	36.13%
Federal	438,000	1.81%	105,085	23.99%	520,371	2.21%	12,244	2.35%
Other	1,590,000	6.57%	769,644	48.41%	1,695,345	7.21%	401,910	23.71%
Total Revenue	24,193,529	100.00%	9,885,988	40.86%	23,507,558	100.00%	9,397,330	39.98%
Expenditures:								
Instruction								
Basic Programs	12,463,090	51.51%	5,761,586	46.23%	12,175,639	51.28%	5,448,313	44.75%
Added Needs	2,292,810	9.48%	1,059,951	46.23%	2,158,577	9.09%	969,397	44.91%
Adult & Continuing Ed	377,533	1.56%	200,465	53.10%	379,684	1.60%	186,227	49.05%
Total Instruction	15,133,433	62.55%	7,022,002	46.40%	14,713,900	61.97%	6,603,937	44.88%
Supporting Services								
Pupil Support	1,203,048	4.97%	568,415	47.25%	1,188,748	5.01%	521,757	43.89%
Instructional Staff	663,771	2.74%	300,074	45.21%	620,365	2.61%	289,347	46.64%
General Administration	468,679	1.94%	266,871	56.94%	452,435	1.91%	253,010	55.92%
School Administration	1,389,311	5.75%	694,035	49.96%	1,354,480	5.71%	632,506	46.70%
Business	427,713	1.77%	202,713	47.39%	416,678	1.76%	240,298	57.67%
Maintenance	1,907,892	7.88%	1,051,536	55.12%	1,936,438	8.16%	965,130	49.84%
Transportation	1,299,935	5.37%	645,184	49.63%	1,286,409	5.41%	642,515	49.95%
Central Services	542,352	2.24%	362,847	66.90%	597,082	2.52%	332,692	55.72%
Athletics	537,515	2.22%	295,954	55.06%	540,146	2.28%	266,403	49.32%
Total Supporting Services	8,440,216	34.88%	4,387,629	51.98%	8,392,781	35.37%	4,143,658	49.37%
Other Financing Uses	622,933	2.57%	39,436	6.33%	631,772	2.66%	1,426	0.23%
Total expenditures	24,196,582	100.00%	11,449,067	47.32%	23,738,453	100.00%	10,749,021	45.28%
Deficiency of revenues over expenditures	\$ (3,053)		\$ (1,563,079)		\$ (230,895)		\$ (1,351,691)	

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	Seven months ended January 31, 2015				Seven months ended January 31, 2014			
	June amended budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,175,890	50.31%	\$ 5,970,031	49.03%	\$ 12,042,465	50.73%	\$ 5,658,592	46.99%
Benefits	7,541,687	31.17%	3,044,641	40.37%	6,877,190	28.97%	2,748,765	39.97%
Total Salaries & Benefits	19,717,577	81.48%	9,014,672	45.72%	18,919,655	79.70%	8,407,357	44.44%
Purchased Services	2,177,408	9.00%	1,314,847	60.39%	2,308,659	9.73%	1,332,618	57.72%
Supplies	1,504,080	6.22%	845,921	56.24%	1,643,229	6.92%	900,801	54.82%
Capital Outlay	28,150	0.12%	137,886	489.83%	100,878	0.42%	47,653	47.24%
Other	769,367	3.18%	135,741	17.64%	766,032	3.23%	60,592	7.91%
Total Expenditures	\$ 24,196,582	100.00%	\$ 11,449,067	47.32%	\$ 23,738,453	100.00%	\$ 10,749,021	45.28%

VICKSBURG COMMUNITY SCHOOLS
2014 Bond Fund Update
January 31, 2015

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2014-2015	2013-2014
Revenue and other financing sources:		
Proceeds from issuance of bonds	\$ -	\$ 6,535,000
Interest income	3,967	46
Total revenue and other sources	3,967	6,535,046
Expenditures:		
Costs of issuance	-	56,407
Architectural and engineering fees	208,262	12,378
Construction management	20,682	50,823
Projects:		
MS Drive	233,615	-
HS Fire alarm	194,038	-
Technology:		
Technology design and project management	40,000	
Safari Montage	125,210	-
Student & staff devices	299,391	-
IP phone system	142,215	-
Classroom presentation	200,019	-
Wireless	149,107	-
Network infrastructure	109,981	-
Total expenditures	1,722,520	119,608
Change in fund balance	(1,718,553)	6,415,438
Beginning fund balance	6,415,438	-
Ending fund balance	\$ 4,696,885	\$ 6,415,438

BALANCE SHEET

	2014-2015	2013-2014
Assets - cash & cash equivalents	\$ 4,696,885	\$ 6,535,046
Liabilities and fund balance		
Due to general fund	-	1,000
Accounts payable	-	118,608
Total liabilities	-	119,608
Fund balance	4,696,885	6,415,438
Total liabilities & fund balance	\$ 4,696,885	\$ 6,535,046