

MEMORANDUM

TO: Dr. Esther Mongan, Superintendent, Board of Education

FROM: Daina Pflug, Business Manager

DATE: December 16, 2024

RE: Board Financial Report

- The Revenue and Expenditure Summary Reports are included in your Board Packet. Revenues are currently at 38.66% compared to 39.57% a year ago. Expenditures are at 39.46% as compared to 37.24% a year ago.
- The district received impact fees for October in the amount of \$88,637.86 for 10 home starts and November in the amount of \$76,224.49 for 8 home starts. No transition fees came in this month.
- The bills payable reports for both Central 301 and Northern Kane are typical for the month of December. Included this month are two bond payments and one debt certificate payment totaling \$2,035,475 to Amalgamated Bank of Chicago.
- Tonight, the board will discuss and act on a resolution authorizing the final aggregate tax levy for the tax year 2024.