



# Oak Park Elementary School District 97

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TO: Dr. Carol Kelley, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Updated 2015-16 Tentative Budget

DATE: September 8, 2015

Below is a brief overview of the revisions that have been made to the district's proposed 2015-16 tentative budget since the Board of Education meeting on August 25, 2015.

- The final Title I, Title II, and IDEA grants have been incorporated into the budget.
- Salary and benefits have been recalculated following the completion of the district's first payroll on August 28, 2015. We anticipate that the addition of new teacher sections and corresponding decrease in teacher aides will result in further reductions in the salaries that are featured in the Education Fund. However, at this time, all new teachers have been accounted for in the proposed tentative budget. We will also continue to account for the teacher aides until final assignments have been determined.
- Revenues in the Education Fund increased by \$572,067 following the finalization of the IDEA grant. Please note that this also resulted in IDEA expenditures increasing by the same amount. In addition, there was an increase of \$9,200 in local sources.
- Expenditures have decreased by a total of \$238,048. This includes a reduction in the Education Fund of \$249,980 (an aggregate of increases and decreases in some categories).
- Transfer from the Education Fund to the Debt Service Fund has decreased by \$331,855.
- While some of the in/outs are directly attributable to the IDEA grant, there is a decrease of \$279,769 in the category of Supplies & Materials that requires further explanation/clarification. When I presented the end-of-year report for 2014-15, I indicated that a decision to defer an anticipated textbook adoption until the 2015-16 school year resulted in us under spending our budget by approximately \$420,000. As a result, I carried over a total of \$500,000 (the original dollar amount plus additional money to cover an increase in the student population and the need for professional development materials) for the textbook adoption.

During our cabinet meeting this week, Dr. Carrie Kamm stated that she is establishing a math curricular review team that will be assessing and analyzing the potential need for a K-5 math textbook adoption. Under her tentative timeline, this team will have a decision regarding the need for such an adoption by March 2016. At that time, we will know if we need to include the purchase of resources, professional development materials, etc. in the 2016-17 budget.

This summer, teachers serving on the K-5 ELA Calendar Team revised the K-5 ELA Calendars (now named the K-5 ELA Resource Guides) and selected texts for every grade level that will be used in formative classroom instruction and summative assessments during Trimester 1. These selected texts are authentic texts and books that the teachers need to help ensure that the K-5 ELA Resource Guides and the Common Core State Standards are implemented with fidelity. As the team works on the K-5 ELA Resource Guides for Trimesters 2 and 3, it will identify whether there is a need to select any additional texts.

Although the need for these texts was not anticipated during the spring budget planning cycle for the 2015-16 school year, the work performed by the K-5 ELA Calendar Team reflects the myriad benefits their purchase (total expenditure of \$220,000) will have on student learning. If the board supports this purchase, we would leave the line item for Supplies & Materials in the 2015-16 budget, but reduce it to \$280,000 (\$500,000 minus \$220,000).

- We anticipate a slight increase in the Operations & Maintenance Fund that is the result of the need for additional dollars in Purchased Services. Some of this increase is offset, however, by a decrease in Fringe Benefits following the completion of the August 28, 2015 payroll.
- We are anticipating a slight decrease in the Transportation Fund due to the application of actual benefits following the completion of the August 28, 2015 payroll.

Enclosed are two spreadsheets—one for revenues and one for expenditures—that delineate what was presented on July 28, 2015 and August 25, 2015 with where are now. They also show how our current numbers compare to our PMA projections.

I have also enclosed two additional documents:

- An overall summary from August 25, 2015 that includes total Operating Revenues of \$76,480,785 and total Operating Expenditures of \$83,009,569, with an anticipated June 30, 2016 ending balance of \$23,575,705.
- A summary dated September 8, 2015 that shows total Operating Revenues of \$77,062,052 (increase of \$581,267) and total Operating Expenditures of \$82,771,521 (decrease of \$238,048 plus decrease of \$331,855 of Transfers), with an anticipated June 30, 2016 end balance of \$24,726,875 (or increase of \$1,151,170).

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Attachments

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2015 - June 30, 2016

Comparison - Updated Tentative 2015-16 Budget to PMA Projections

September 8, 2015

Fund	Budgeted 2015-16 Revenues 9/8/2015	Budgeted 2015-16 Revenues 8/25/2015	Budgeted 2015-16 Revenues 7/28/2015	Difference 9/8/2015 from 8/25/15	PMA Projections	Percent Variance 9/8/2015 & PMA	Dollar Variance 9/8/15 & PMA
<b>Educational</b>	<b>\$64,536,027</b>	<b>\$63,954,760</b>	<b>\$69,188,585</b>	<b>\$572,067</b>	<b>\$64,132,047</b>	<b>-0.26%</b>	<b>-\$168,087</b>
Local Sources	\$49,879,564	\$49,870,364	\$55,819,464	\$9,200	\$50,372,663	-0.98%	-\$493,099
State Sources	\$10,013,686	\$10,013,686	\$9,299,732	\$0	\$10,460,285	-4.27%	-\$446,599
Federal Sources	\$4,642,777	\$4,070,710	\$4,069,389	\$572,067	\$3,299,099	23.39%	\$771,611
<b>Operations &amp; Maintenance</b>	<b>\$7,390,110</b>	<b>\$7,390,110</b>	<b>\$7,390,110</b>	<b>\$0</b>	<b>\$6,468,385</b>	<b>12.47%</b>	<b>\$921,725</b>
Local Sources	\$4,790,110	\$4,790,110	\$4,790,110	\$0	\$4,468,385	7.20%	\$321,725
State Sources	\$2,600,000	\$2,600,000	\$2,600,000	\$0	\$2,000,000	30.00%	\$600,000
<b>Debt Service</b>	<b>\$8,123,494</b>	<b>\$8,823,614</b>	<b>\$8,823,614</b>	<b>\$0</b>	<b>\$8,136,103</b>	<b>-0.16%</b>	<b>-\$12,609</b>
<b>Transportation</b>	<b>\$2,836,425</b>	<b>\$2,836,425</b>	<b>\$2,836,425</b>	<b>\$0</b>	<b>\$3,024,437</b>	<b>-6.63%</b>	<b>-\$188,012</b>
Local Sources	\$1,109,517	\$1,109,517	\$1,109,517	\$0	\$1,112,251	-0.25%	-\$2,734
State Sources	\$1,726,908	\$1,726,908	\$1,726,908	\$0	\$1,912,186	-9.69%	-\$185,278
<b>IMRF/Social Security</b>	<b>\$2,261,490</b>	<b>\$2,261,490</b>	<b>\$2,261,490</b>	<b>\$0</b>	<b>\$2,342,212</b>	<b>-5.46%</b>	<b>-\$123,543</b>
Local Sources	\$2,261,490	\$2,206,661	\$2,261,490	\$0	\$2,385,033	-5.18%	-\$123,543
<b>Capital Projects</b>	<b>\$6,300,000</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$209</b>	<b>n/a</b>	<b>\$6,299,791</b>
Local Sources	\$6,300,000	\$6,300,000	\$0	\$0	\$209	n/a	\$6,299,791
State Sources	\$0	\$0	\$0	\$0	\$0		\$0

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2015 - June 30, 2016

Comparison - Updated Tentative 2015-16 Budget to PMA Projections

September 8, 2015

<b>Working Cash</b>	<b>\$38,000</b>	<b>\$38,000</b>	<b>\$38,000</b>	<b>\$0</b>	<b>\$16,214</b>	57.33%	<b>\$21,786</b>
<b>Local Sources</b>	\$38,000	\$38,000	\$38,000	\$0	\$16,214	57.33%	\$21,786
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>
<b>Life/Fire/Safety</b>	<b>\$275</b>	<b>\$275</b>	<b>\$0</b>	<b>\$275</b>	<b>\$278</b>	<b>0.00%</b>	<b>-\$3</b>
<b>Grand Total</b>	<b>\$91,485,821</b>	<b>\$91,604,674</b>	<b>\$90,538,224</b>	<b>\$572,342</b>	<b>\$84,119,885</b>	<b>8.90%</b>	<b>\$7,484,789</b>

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

August 31, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	49,879,564.00	13,951,328.34	20,422,082.57	29,457,481.43	40.94 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,013,686.33	390,689.19	1,035,967.77	8,977,718.56	10.35 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	4,642,776.86	292,642.83	623,795.71	4,018,981.15	13.44 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	66,189,430.19	14,634,660.36	22,081,846.05	44,107,584.14	33.36 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,790,110.00	1,212,431.24	2,057,935.02	2,732,174.98	42.96 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,600,000.00	383,431.67	383,431.67	2,216,568.33	14.75 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	9,193,513.00	1,595,862.91	2,441,366.69	6,752,146.31	26.56 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	368,257.00	.00	.00	368,257.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,123,494.00	2,295,664.27	3,394,832.83	4,728,661.17	41.79 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,491,751.00	2,295,664.27	3,394,832.83	5,096,918.17	39.98 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,109,517.00	343,369.03	507,784.32	601,732.68	45.77 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,726,908.00	.00	490,802.86	1,236,105.14	28.42 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,836,425.00	343,369.03	998,587.18	1,837,837.82	35.21 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,261,490.00	686,719.52	1,057,822.86	1,203,667.14	46.78 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,261,490.00	686,719.52	1,057,822.86	1,203,667.14	46.78 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	6,300,000.00	225.00	225.00	6,299,775.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	8,103,403.00	225.00	225.00	8,103,178.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	38,000.00	.00	552.29	37,447.71	1.45 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

August 31, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.XXXX WORKING CASH	38,000.00	.00	552.29	37,447.71	1.45 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	275.00	.00	4.25	270.75	1.55 %
109.X.XX.XXX.XXXX LIFE SAFETY	275.00	.00	4.25	270.75	1.55 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	131.96	423.71	423.71-	9999.99-%
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	131.96	423.71	423.71-	9999.99-%
REPORT TOTAL	97,114,287.19	19,556,633.05	29,975,660.86	67,138,626.33	30.87 %

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EXPENDITURE MANAGEMENT REPORT  
EXPENDITURES BY OBJECT  
July 1, 2015- June 30, 2016  
Comparison of Updated Tentative 2015-16 Budget to PMA Projections  
September 8, 2015

Fund	2015-16 Budgeted	2015-16 Budgeted	2015-16 Budgeted	Difference 9/8/2015 from 8/25/15	PMA Projections	Percent	Dollar
	Expenditures 9/8/2015	Expenditures 8/25/2015	Expenditures 7/28/2015		Compared to 8/25/2015 Updated Budget	Variance 9/8/2015 & PMA	Variance 9/8/2015 & PMA
<b>Educational</b>	<b>\$69,882,421</b>	<b>\$70,132,401</b>	<b>\$69,751,739</b>	<b>(\$249,980)</b>	<b>\$68,526,278</b>	<b>1.94%</b>	<b>\$1,356,143</b>
Salaries	\$49,360,726	\$49,280,619	\$48,982,380	\$80,107	\$49,103,005	0.52%	\$257,721
Fringe Benefits	\$8,241,883	\$8,389,957	\$8,332,000	(\$148,074)	\$8,006,683	2.85%	\$235,200
Purchased Services	\$5,915,508	\$5,851,284	\$5,818,218	\$64,224	\$5,361,932	9.36%	\$553,576
Supplies & Materials	\$2,558,412	2,838,181	2,836,781	(\$279,769)	\$2,603,199	-1.75%	-\$44,787
Capital Outlay	\$828,642	\$800,360	\$810,360	\$28,282	\$211,312	74.50%	\$617,330
Other	\$202,250	\$197,000	\$197,000	\$5,250	\$465,147	-129.99%	-\$262,897
Tuition	\$2,775,000	\$2,775,000	\$2,775,000	\$0	\$2,775,000	0.00%	\$0
<b>Operations &amp; Maintenance</b>	<b>\$7,054,749</b>	<b>\$7,042,085</b>	<b>\$7,139,182</b>	<b>\$12,664</b>	<b>\$6,800,057</b>	<b>3.61%</b>	<b>\$254,692</b>
Salaries	\$3,498,474	\$3,498,474	\$3,595,571	\$0	\$3,433,919	1.85%	\$64,555
Fringe Benefits	\$516,761	\$524,897	\$524,897	(\$8,136)	\$528,194	-2.21%	-\$11,433
Purchased Services	\$723,070	\$702,270	\$702,270	\$20,800	\$777,195	-7.49%	-\$54,125
Supplies & Materials	\$1,908,444	\$1,908,444	\$1,908,444	\$0	\$1,908,639	-0.01%	-\$195
Capital Outlay	\$408,000	\$408,000	\$408,000	\$0	\$152,110	62.72%	\$255,890
				\$0			
<b>Debt Service</b>	<b>\$8,018,314</b>	<b>\$8,018,314</b>	<b>\$8,018,314</b>	<b>\$0</b>	<b>\$8,389,454</b>	<b>-4.63%</b>	<b>-\$371,140</b>
<b>Transportation</b>	<b>\$3,424,480</b>	<b>\$3,425,212</b>	<b>\$3,425,212</b>	<b>(\$732)</b>	<b>\$3,453,787</b>	<b>-0.86%</b>	<b>-\$29,307</b>
Salaries	\$35,632	\$35,632	\$35,632	\$0	\$35,395	0.67%	\$237
Benefits	\$1,836	\$2,568	\$2,568	(\$732)	\$2,266	-23.42%	-\$430
Purchased Services	\$3,386,012	\$3,386,012	\$3,386,012	\$0	\$3,415,126	-0.86%	-\$29,114
Supplies & Materials	\$1,000	\$1,000	\$1,000	\$0	\$1,000	0.00%	\$0
<b>IMRF/Social Security</b>	<b>\$2,409,871</b>	<b>\$2,409,871</b>	<b>\$2,409,871</b>	<b>\$0</b>	<b>\$2,413,614</b>	<b>-0.16%</b>	<b>-\$3,743</b>

EXPENDITURE MANAGEMENT REPORT  
EXPENDITURES BY OBJECT  
July 1, 2015- June 30, 2016

Comparison of Updated Tentative 2015-16 Budget to PMA Projections  
September 8, 2015

<b>Capital Projects</b>	<b>\$9,191,786</b>	<b>\$9,191,786</b>	<b>\$9,191,786</b>	<b>\$0</b>	<b>\$10,250</b>	<b>100.00%</b>	<b>\$9,191,786</b>
Salaries	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
Purchased Services	\$9,191,786	\$9,191,786	\$9,191,786	\$0	\$0	100.00%	\$9,191,786
Supplies & Materials	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
<b>Working Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>
<b>Life/Fire/Safety</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$99,981,621</b>	<b>\$100,219,669</b>	<b>\$99,936,104</b>	<b>-\$238,048</b>	<b>\$89,593,440</b>	<b>10.40%</b>	<b>\$10,398,431</b>



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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

August 31, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 101 EDUCATION</b>					
XXX.X.XX.XXX.01XX SALARIES	49,360,725.50	2,222,276.88	2,861,727.33	46,498,998.17	5.80 %
XXX.X.XX.XXX.02XX BENEFITS	7,991,883.00	321,714.57	618,204.67	7,373,678.33	7.74 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	5,915,508.00	230,882.15	886,474.47	5,029,033.53	14.99 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,558,411.50	128,232.49	149,816.50	2,408,595.00	5.86 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	828,642.00	366,043.30	411,571.42	417,070.58	49.67 %
XXX.X.XX.XXX.06XX OTHER	202,250.00	30,064.51	36,741.18	165,508.82	18.17 %
XXX.X.XX.XXX.07XX	2,171,668.00	.00	.00	2,171,668.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,775,000.00	200,154.90	430,392.65	2,344,607.35	15.51 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>101.X.XX.XXX.XXXX EDUCATION</b>	<b>71,804,088.00</b>	<b>3,499,368.80</b>	<b>5,394,928.22</b>	<b>66,409,159.78</b>	<b>7.51 %</b>
<b>FUND 102 OPERATIONS &amp; MAINTENANCE</b>					
XXX.X.XX.XXX.01XX SALARIES	3,498,473.50	266,797.75	693,865.98	2,804,607.52	19.83 %
XXX.X.XX.XXX.02XX BENEFITS	516,761.00	39,365.50	98,846.63	417,914.37	19.13 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	723,070.00	36,194.19	74,265.84	648,804.16	10.27 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,908,444.00	112,792.08	253,138.25	1,655,305.75	13.26 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	408,000.00	222.01	222.01	407,777.99	.05 %
XXX.X.XX.XXX.07XX	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>102.X.XX.XXX.XXXX OPERATIONS &amp; MAINTENANCE</b>	<b>8,858,151.50</b>	<b>455,371.53</b>	<b>1,120,338.71</b>	<b>7,737,812.79</b>	<b>12.65 %</b>
<b>FUND 103 DEBT SERVICE</b>					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	368,237.00	15,417.39	179,067.05	189,169.95	48.63 %
XXX.X.XX.XXX.06XX OTHER	7,650,077.00	.00	.00	7,650,077.00	.00 %
<b>103.X.XX.XXX.XXXX DEBT SERVICE</b>	<b>8,018,314.00</b>	<b>15,417.39</b>	<b>179,067.05</b>	<b>7,839,246.95</b>	<b>2.23 %</b>
<b>FUND 104 TRANSPORTATION</b>					
XXX.X.XX.XXX.01XX SALARIES	35,632.00	2,587.15	6,467.88	29,164.12	18.15 %
XXX.X.XX.XXX.02XX BENEFITS	1,836.00	125.21	310.63	1,525.37	16.92 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,386,012.00	195,703.61	258,347.60	3,127,664.40	7.63 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	783.80	783.80	216.20	78.38 %
<b>104.X.XX.XXX.XXXX TRANSPORTATION</b>	<b>3,424,480.00</b>	<b>199,199.77</b>	<b>265,909.91</b>	<b>3,158,570.09</b>	<b>7.76 %</b>
<b>FUND 105 IMRF/SOCIAL SECURITY</b>					
XXX.X.XX.XXX.02XX BENEFITS	2,409,871.00	140,856.57	280,395.41	2,129,475.59	11.64 %
<b>105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY</b>	<b>2,409,871.00</b>	<b>140,856.57</b>	<b>280,395.41</b>	<b>2,129,475.59</b>	<b>11.64 %</b>
<b>FUND 106 CAPITAL PROJECTS</b>					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	9,191,786.00	728,311.70	1,042,528.53	8,149,257.47	11.34 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.19XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

DATE - 9/02/15  
 TIME - 11:21:04  
 PROG - GNL.570  
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

August 31, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
106.X.XX.XXX.XXXX CAPITAL PROJECTS	9,191,786.00	728,311.70	1,042,528.53	8,149,257.47	11.34 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	208,000.00	579,103.67	1,100,480.53	892,480.53-	529.08 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	42,000.00	.00	10,500.00	31,500.00	25.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	250,000.00	579,103.67	1,110,980.53	860,980.53-	444.39 %
REPORT TOTAL	103,956,690.50	5,617,629.43	9,394,148.36	94,562,542.14	9.04 %

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Oak Park Elementary #97  
**Tentative 2015-16**  
**August 25, 2015**  
 Summary Page  
 Unaudited Opening Balances

	<b>Unaudited</b> Beginning 7/1/2015	Anticipated 2015-16 Revenues	Transfer In	Proposed 2015-16 Expenditures	Transfer Out	Projected Balance 6/30/2016
<b>Operating Funds</b>						
Ed Fund	\$ 23,686,474	\$ 63,954,760	\$ 1,653,403	\$ 70,132,401	\$ 2,503,523	\$ 16,658,713
O & M Fund	\$ 111,740	\$ 7,390,110	\$ 1,803,403	\$ 7,042,085	\$ 1,803,403	\$ 459,765
Transportation	\$ 1,622,947	\$ 2,836,425		\$ 3,425,212		\$ 1,034,160
IMRF/Soc. Sec.	\$ 1,100,600	\$ 2,261,490		\$ 2,409,871		\$ 952,219
Working Cash	\$ 6,086,251	\$ 38,000			\$ 1,653,403	\$ 4,470,848
<b>Operating Funds</b>	<b>\$ 32,608,012</b>	<b>\$ 76,480,785</b>	<b>\$ 3,456,806</b>	<b>\$ 83,009,569</b>	<b>\$ 5,960,329</b>	<b>\$ 23,575,705</b>
<b>Non-Operating Funds</b>						
Debt Service Fund	\$ 5,494,300	\$ 8,823,614	\$ 700,120	\$ 8,018,314		\$ 6,999,720
Capital Projects Fund	\$ 809,840	\$ 6,300,000	\$ 1,803,403	\$ 9,191,786		\$ (278,543)
Life Safety Fund	\$ 112,439	\$ 275				\$ 112,714
<b>Non-Operating/Capital Funds</b>	<b>\$ 6,416,579</b>	<b>\$ 15,123,889</b>	<b>\$ 2,503,523</b>	<b>\$ 17,210,100</b>	<b>\$0</b>	<b>\$ 6,833,891</b>
<b>Grand Total - All Funds</b>	<b>\$ 39,024,591</b>	<b>\$ 91,604,674</b>	<b>\$ 5,960,329</b>	<b>\$ 100,219,669</b>	<b>\$ 5,960,329</b>	<b>\$ 30,409,596</b>

Oak Park Elementary #97  
**Tentative 2015-16**  
**September 8, 2015**  
 Summary Page  
 Unaudited Opening Balances

	<b>Unaudited</b> Beginning 7/1/2015	Anticipated 2015-16 Revenues	Transfer In	Proposed 2015-16 Expenditures	Transfer Out	Projected Balance 6/30/2016
<b>Operating Funds</b>						
Ed Fund	\$ 23,686,474	\$ 64,536,027	\$ 1,653,403	\$ 69,882,421	\$ 2,171,668	\$ 17,821,815
O & M Fund	\$ 111,740	\$ 7,390,110	\$ 1,803,403	\$ 7,054,749	\$ 1,803,403	\$ 447,101
Transportation	\$ 1,622,947	\$ 2,836,425		\$ 3,424,480		\$ 1,034,892
IMRF/Soc. Sec.	\$ 1,100,600	\$ 2,261,490		\$ 2,409,871		\$ 952,219
Working Cash	\$ 6,086,251	\$ 38,000			\$ 1,653,403	\$ 4,470,848
<b>Operating Funds</b>	<b>\$ 32,608,012</b>	<b>\$ 77,062,052</b>	<b>\$ 3,456,806</b>	<b>\$ 82,771,521</b>	<b>\$ 5,628,474</b>	<b>\$ 24,726,875</b>
<b>Non-Operating Funds</b>						
Debt Service Fund	\$ 5,494,300	\$ 8,123,494	\$ 368,257	\$ 8,018,314		\$ 5,967,737
Capital Projects Fund	\$ 809,840	\$ 6,300,000	\$ 1,803,403	\$ 9,191,786		\$ (278,543)
Life Safety Fund	\$ 112,439	\$ 275				\$ 112,714
<b>Non-Operating/Capital Funds</b>	<b>\$ 6,416,579</b>	<b>\$ 14,423,769</b>	<b>\$ 2,171,660</b>	<b>\$ 17,210,100</b>	<b>\$0</b>	<b>\$ 5,801,908</b>
<b>Grand Total - All Funds</b>	<b>\$ 39,024,591</b>	<b>\$ 91,485,821</b>	<b>\$ 5,628,466</b>	<b>\$ 99,981,621</b>	<b>\$ 5,628,474</b>	<b>\$ 30,528,783</b>