

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

June 2, 2011

AGENDA ITEM: 10.1

TOPIC: PERMISSION TO REQUEST PROPOSALS (RFP'S) FOR

EMPLOYEE GROUP LTD AND LIFE INSURANCE

BACKGROUND: During the past year, the District Employee Benefits Committee has been reviewing the District's LTD and Life group insurance. The Employee Benefits Committee recommended going out for proposals. The District is required by law to go out for proposals on group insurance every five years.

PROCESS: The renewal percentages were high for LTD and Life. The District would like to participate in the National Insurance Services request for proposals which will occur over the summer. The administration would like to make a brief presentation at the School Board meeting on the group insurance renewals.

RECOMMENDATION: The Administration and the Employee Benefits Committee will make a recommendation to the School Board. The anticipated effective date of the proposed policies would be October 1, 2011.