



RESOLUTION

WHEREAS, on December 8, 2010, the City of Dallas formed the Cypress Waters Tax Increment Financing District (TIF) to fund the public infrastructure development; and

WHEREAS, Chapter 311 of the Texas Tax Code authorizes Coppell Independent School District to designate one individual to represent the District's interests on the TIF Board; and

WHEREAS, Coppell Independent School District land is excluded from the TIF zone, but will benefit from the taxes generated from the Cypress Waters development; and

WHEREAS, it is prudent that the District has representation on the TIF Board in order to stay informed of matters as they relate to the development of Cypress Waters; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Coppell Independent School District that they appoint Kelly Penny, Chief Financial Officer, to the Cypress Waters Tax Increment Financing District Board.

PASSED AND ADOPTED this 21st date of February, 2011.

COPPELL INDEPENDENT
SCHOOL DISTRICT

By: _____
Cindy Warner, President
Board of Trustees

ATTEST:

By: _____
David Apple, Secretary
Board of Trustees