

END OF YEAR FINAL BUDGET PRESENTATION

**2024-25 FINAL BUDGET REVISION,
L-4029, & 2025-2026 ORIGINAL BUDGET**

HIGHLIGHTS OF GENERAL FUND FINAL REVISION

- REDUCED BUDGET VARIANCES THAT WERE DUE TO VACANCIES
- ADJUSTMENTS TO UTILITY BUDGETS
- REDUCTION OF UNUSED BUILDING SUPPLY BUDGETS

HIGHLIGHTS OF GENERAL FUND FINAL REVISION

- GENERAL FUND HAS BEEN FULLY PAID FOR TUSCOLA BLDG.
- NOW PAYING FOR MAINTENANCE GARAGE- OUTER DRIVE
- **NO TRANSFER- BOND OR FOOD SERVICE FOR 2024-25 FISCAL YR**

**GENERAL FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | REVISED BUDGET MAY 2025 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 11,377,983 | \$ 11,178,750 | \$ 10,684,750 | (494,000.00) |
| STATE SOURCES | 54,924,342 | 51,893,968 | 51,893,968 | 0.00 |
| FEDERAL SOURCES | 16,688 | 20,188 | 15,000 | (5,188.00) |
| INTERMEDIATE SOURCES | 1,450,713 | 1,250,000 | 1,205,660 | (44,340.00) |
| TOTAL REVENUES | 67,769,726 | 64,342,906 | 63,799,378 | |
| INCOMING TRANSFERS | 454,242 | 212,667 | 855,288 | 642,621.00 |
| TOTAL REVENUES AND TRANSFERS | 68,223,968 | 64,555,573 | 64,654,666 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 26,798,261 | 31,979,554 | 31,329,634 | (649,920.00) |
| ADDED NEEDS | 5,934,822 | 5,226,201 | 6,108,366 | 882,165.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 1,244,375 | 2,236,311 | 2,071,181 | (165,130.00) |
| INSTRUCTIONAL STAFF SUPPORT | 1,556,186 | 1,684,711 | 1,676,496 | (8,215.00) |
| GENERAL/CENTRAL ADMINISTRATION | 1,008,711 | 1,062,435 | 1,163,889 | 101,454.00 |
| SCHOOL BLDG LEVEL SUPPORT | 4,974,948 | 5,145,448 | 5,106,708 | (38,740.00) |
| BUSINESS SERVICES | 1,830,374 | 1,711,054 | 1,912,328 | 201,274.00 |
| BUILDING SERVICES | 6,622,773 | 7,779,923 | 8,162,829 | 382,906.00 |
| TRANSPORTATION SERVICES | 3,926,433 | 4,374,444 | 4,374,444 | 0.00 |
| OTHER CENTRAL SUPPORT | 2,887,277 | 3,243,417 | 3,206,382 | (37,035.00) |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 1,306,398 | 1,858,391 | 1,883,001 | 24,610.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 4,011 | 4,445 | 4,532 | 87.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| BUILDING ACQUISITION | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 58,094,569 | 66,306,334 | 66,999,790 | |
| OUTGOING TRANSFERS | 5,176,709 | 4,000,000 | 375,000 | (3,625,000.00) |
| TOTAL EXPENDITURES & TRANSFERS | 63,271,278 | 70,306,334 | 67,374,790 | |
| NET CHANGE IN FUND BALANCE | 4,952,690 | (5,750,761) | (2,720,124) | 3,030,637.00 |
| FUND BALANCE - JULY 1 | 23,355,013 | 28,307,703 | 28,307,703 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 28,307,703 | \$ 22,556,942 | \$ 25,587,579 | |
| % of General Fund Expenditures | 44.74% | 32.08% | 37.98% | |

HIGHLIGHTS OF GRANT FUND FINAL REVISION

- REALLOCATION OF GSRP FUNDS
- CORRECTION OF INDIRECT COSTSS

**GRANT FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | REVISED BUDGET MAY 2025 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 107,986 | \$ 149,185 | \$ 149,185 | 0.00 |
| STATE SOURCES | 10,857,110 | 23,062,442 | 22,822,044 | (240,398.00) |
| FEDERAL SOURCES | 19,844,994 | 23,403,688 | 23,934,466 | 530,778.00 |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 30,810,090 | 46,615,315 | 46,905,695 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 30,810,090 | 46,615,315 | 46,905,695 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 9,418,848 | 12,969,568 | 12,767,778 | (201,790.00) |
| ADDED NEEDS | 7,700,764 | 11,551,894 | 11,589,643 | 37,749.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 4,251,194 | 7,094,100 | 7,094,100 | 0.00 |
| INSTRUCTIONAL STAFF SUPPORT | 3,462,188 | 6,730,192 | 6,785,811 | 55,619.00 |
| GENERAL/CENTRAL ADMINISTRATION | - | - | - | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | - | - | - | 0.00 |
| BUSINESS SERVICES | 77,355 | 97,922 | 97,922 | 0.00 |
| BUILDING SERVICES | 4,183,324 | 4,446,476 | 4,278,389 | (168,087.00) |
| TRANSPORTATION SERVICES | 570,687 | 1,415,171 | 1,435,171 | 20,000.00 |
| OTHER CENTRAL SUPPORT | 543,016 | 1,440,889 | 1,447,295 | 6,406.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 20,580 | 25,000 | 25,000 | 0.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 257,363 | 766,935 | 776,636 | 9,701.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL BOND EXPENDITURES | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 30,485,319 | 46,538,147 | 46,297,745 | |
| OUTGOING TRANSFERS | 324,772 | 77,172 | 607,950 | 530,778.00 |
| TOTAL EXPENDITURES & TRANSFERS | 30,810,091 | 46,615,319 | 46,905,695 | |
| NET CHANGE IN FUND BALANCE | - | - | - | 0.00 |
| FUND BALANCE - JULY 1 | - | - | - | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ - | \$ - | \$ - | 0.00 |
| % of General Fund Expenditures | 0.00% | 0.00% | 0.00% | |

HIGHLIGHTS OF VOCATIONAL ED FUND FINAL REVISION

- REVENUE FROM STUDENTS SLIGHTLY HIGHER THAN EXPECTED
- EXPECTED TO SPEND INTO THE FUND BALANCE THIS YEAR
- SPENDING WILL BE CLOSELY MONITORED AS PROGRAMS GROW

**VOCATIONAL EDUCATION BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | ORIGINAL BUDGET JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ - | \$ - | \$ - | 0.00 |
| STATE SOURCES | 380,586 | 350,000 | 315,959 | (34,041.00) |
| FEDERAL SOURCES | - | - | - | 0.00 |
| INTERMEDIATE SOURCES | 4,341,663 | 4,250,000 | 4,608,285 | 358,285.00 |
| TOTAL REVENUES | 4,722,249 | 4,600,000 | 4,924,244 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 4,722,249 | 4,600,000 | 4,924,244 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | - | - | - | 0.00 |
| ADDED NEEDS | 3,417,591 | 3,598,921 | 3,818,665 | 219,744.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 1,044 | 979 | 6,168 | 5,189.00 |
| INSTRUCTIONAL STAFF SUPPORT | 245,461 | 280,629 | 345,626 | 64,997.00 |
| GENERAL/CENTRAL ADMINISTRATION | - | 1,250 | 1,250 | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | 491,825 | 493,321 | 485,697 | (7,624.00) |
| BUSINESS SERVICES | - | - | - | 0.00 |
| BUILDING SERVICES | 316,940 | 307,529 | 369,524 | 61,995.00 |
| TRANSPORTATION SERVICES | 36,461 | 36,426 | 45,276 | 8,850.00 |
| OTHER CENTRAL SUPPORT | 2,038 | 2,038 | 2,538 | 500.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | - | - | - | 0.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | - | - | - | 0.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| CAPITAL EXPENDITURES | - | - | 25,000 | 25,000.00 |
| TOTAL EXPENDITURES | 4,511,360 | 4,721,093 | 5,099,744 | |
| OUTGOING TRANSFERS | 129,470 | 135,495 | 247,338 | 111,843.00 |
| TOTAL EXPENDITURES & TRANSFERS | 4,640,830 | 4,856,588 | 5,347,082 | |
| NET CHANGE IN FUND BALANCE | 81,419 | (256,588) | (422,838) | (166,250.00) |
| FUND BALANCE - JULY 1 | 889,431 | 970,850 | 970,850 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 970,850 | \$ 714,262 | \$ 548,012 | |
| % of General Fund Expenditures | 20.92% | 14.71% | 10.25% | |

**RESERVED BOND FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED ORIGINAL JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 599,922 | \$ - | \$ 106,000 | 106,000.00 |
| STATE SOURCES | - | - | - | 0.00 |
| FEDERAL SOURCES | - | - | - | 0.00 |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 599,922 | - | 106,000 | |
| INCOMING TRANSFERS | 4,631,450 | 1,075,000 | - | (1,075,000.00) |
| TOTAL REVENUES AND TRANSFERS | 5,231,372 | 1,075,000 | 106,000 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | - | - | - | 0.00 |
| ADDED NEEDS | - | - | - | 0.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | - | - | - | 0.00 |
| INSTRUCTIONAL STAFF SUPPORT | - | - | - | 0.00 |
| GENERAL/CENTRAL ADMINISTRATION | - | - | - | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | - | - | - | 0.00 |
| BUSINESS SERVICES | 362 | - | - | 0.00 |
| BUILDING SERVICES | 1,243,917 | - | 137,312 | 137,312.00 |
| TRANSPORTATION SERVICES | - | - | - | 0.00 |
| OTHER CENTRAL SUPPORT | - | - | - | 0.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | - | - | - | 0.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | - | - | - | 0.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL PROJECT EXPENDITURES | 7,411,079 | - | 35,217,328 | 35,217,328.00 |
| TOTAL EXPENDITURES | 8,655,358 | - | 35,354,640 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 8,655,358 | - | 35,354,640 | |
| NET CHANGE IN FUND BALANCE | (3,423,986) | 1,075,000 | (35,248,640) | |
| FUND BALANCE - JULY 1 | 41,642,349 | 38,218,363 | 38,218,363 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 38,218,363 | \$ 39,293,363 | \$ 2,969,723 | |

**AUDIT GENERAL FUND- GENERAL, GRANT, VOC ED, AND BOND RESERVED COMBINED
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | REVISED BUDGET MAY 2025 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 12,085,891 | \$ 11,327,935 | \$ 10,939,935 | (388,000.00) |
| STATE SOURCES | 66,162,038 | 75,306,410 | 75,031,971 | (274,439.00) |
| FEDERAL SOURCES | 19,861,682 | 23,423,876 | 23,949,466 | 525,590.00 |
| INTERMEDIATE SOURCES | 5,792,376 | 5,500,000 | 5,813,945 | 313,945.00 |
| TOTAL REVENUES | 103,901,987 | 115,558,221 | 115,735,317 | |
| INCOMING TRANSFERS | 5,085,692 | 1,287,667 | 855,288 | (432,379.00) |
| TOTAL REVENUES AND TRANSFERS | 108,987,679 | 116,845,888 | 116,590,605 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 36,217,109 | 44,949,122 | 44,097,412 | (851,710.00) |
| ADDED NEEDS | 17,053,177 | 20,377,016 | 21,516,674 | 1,139,658.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 5,496,613 | 9,331,390 | 9,171,449 | (159,941.00) |
| INSTRUCTIONAL STAFF SUPPORT | 5,263,835 | 8,695,532 | 8,807,933 | 112,401.00 |
| GENERAL/CENTRAL ADMINISTRATION | 1,008,711 | 1,063,685 | 1,165,139 | 101,454.00 |
| SCHOOL BLDG LEVEL SUPPORT | 5,466,773 | 5,638,769 | 5,592,405 | (46,364.00) |
| BUSINESS SERVICES | 1,908,091 | 1,808,976 | 2,010,250 | 201,274.00 |
| BUILDING SERVICES | 12,366,954 | 12,533,928 | 12,948,054 | 414,126.00 |
| TRANSPORTATION SERVICES | 4,533,581 | 5,826,041 | 5,854,891 | 28,850.00 |
| OTHER CENTRAL SUPPORT | 3,432,331 | 4,686,344 | 4,656,215 | (30,129.00) |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 1,326,978 | 1,883,391 | 1,908,001 | 24,610.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 261,374 | 771,380 | 781,168 | 9,788.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL BOND EXPENDITURES | 7,411,079 | - | 35,242,328 | |
| TOTAL EXPENDITURES | 101,746,606 | 117,565,574 | 153,751,919 | 36,186,345.00 |
| OUTGOING TRANSFERS | 5,630,951 | 4,212,667 | 1,230,288 | (2,982,379.00) |
| TOTAL EXPENDITURES & TRANSFERS | 107,377,557 | 121,778,241 | 154,982,207 | |
| NET CHANGE IN FUND BALANCE | 1,610,122 | (4,932,353) | (38,391,602) | (33,459,249.00) |
| FUND BALANCE - JULY 1 | 65,886,793 | 67,496,916 | 67,496,916 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 67,496,915 | \$ 62,564,563 | \$ 29,105,314 | |
| % of General Fund Expenditures | 62.86% | 51.38% | 18.78% | |
| Reserved for Bond 2020 Expenditures | | | 2,969,723.00 | |

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | ORIGINAL BUDGET JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|---------------------|------------------------------------|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 35,758 | \$ 34,000 | \$ 38,909 | 4,909.00 |
| STATE SOURCES | 232,157 | 145,000 | 155,784 | 10,784.00 |
| FEDERAL SOURCES | 5,028,388 | 5,056,570 | 5,631,841 | 575,271.00 |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 5,296,303 | 5,235,570 | 5,826,534 | |
| INCOMING TRANSFERS | 199,867 | 500,000 | - | (500,000.00) |
| TOTAL REVENUES AND TRANSFERS | 5,496,170 | 5,735,570 | 5,826,534 | |
| EXPENDITURES: | | | | |
| SALARIES | 1,719,768 | 1,826,529 | 1,799,085 | (27,444.00) |
| BENEFITS | 1,046,142 | 1,145,756 | 1,156,291 | 10,535.00 |
| PURCHASED SERVICES | 14,490 | 20,748 | 17,434 | (3,314.00) |
| REPAIRS AND MAINTENANCE | 77,343 | 41,000 | 51,000 | 10,000.00 |
| SUPPLIES AND MATERIAL | 3,034,121 | 2,543,645 | 2,577,704 | 34,059.00 |
| CAPITAL OUTLAY | 137,795 | 150,000 | 81,607 | (68,393.00) |
| MISCELLANEOUS EXPENDITURES | 33,358 | 12,650 | 29,247 | 16,597.00 |
| TOTAL EXPENDITURES | 6,063,017 | 5,740,328 | 5,712,368 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 6,063,017 | 5,740,328 | 5,712,368 | |
| NET CHANGE IN FUND BALANCE | (566,847) | (4,758) | 114,166 | 118,924.00 |
| FUND BALANCE - JULY 1 | 566,846 | 4,758 | - | (4,758.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ (1) | \$ - | \$ 114,166 | |

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | ORIGINAL BUDGET JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|---------------------|------------------------------------|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| DEBT SERVICE PAYMENTS | \$ 7,792,522 | \$ 8,750,000 | \$ 8,665,750 | (84,250.00) |
| EARNINGS ON INVESTMENTS | 14,047 | 5,000 | - | (5,000.00) |
| | | - | - | 0.00 |
| TOTAL REVENUES | 7,806,569 | 8,755,000 | 8,665,750 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 7,806,569 | 8,755,000 | 8,665,750 | |
| EXPENDITURES: | | | | |
| BOND PAYMENTS - 2024 REFUNDING (35) | 1,039,025 | 1,089,750 | 1,089,750 | 0.00 |
| BOND PAYMENTS - 2016 REFUNDING (36) | 1,559,750 | 1,512,000 | 1,512,000 | 0.00 |
| BOND PAYMENTS- 2017 REFUNDING (37) | 1,078,500 | 1,134,250 | 1,134,250 | 0.00 |
| BOND PAYMENTS- 2020 ISSUANCE (38) | 4,960,950 | 4,993,700 | 4,993,550 | (150.00) |
| TOTAL EXPENDITURES | 8,638,225 | 8,729,700 | 8,729,550 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 8,638,225 | 8,729,700 | 8,729,550 | |
| NET CHANGE IN FUND BALANCE | (831,656) | 25,300 | (63,800) | (89,100.00) |
| FUND BALANCE - JULY 1 | 1,751,054 | 919,398 | 919,398 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 919,398 | \$ 944,698 | \$ 855,598 | |

**CAPITAL PROJECT FUND
DETAIL BUDGET PROJECTION**

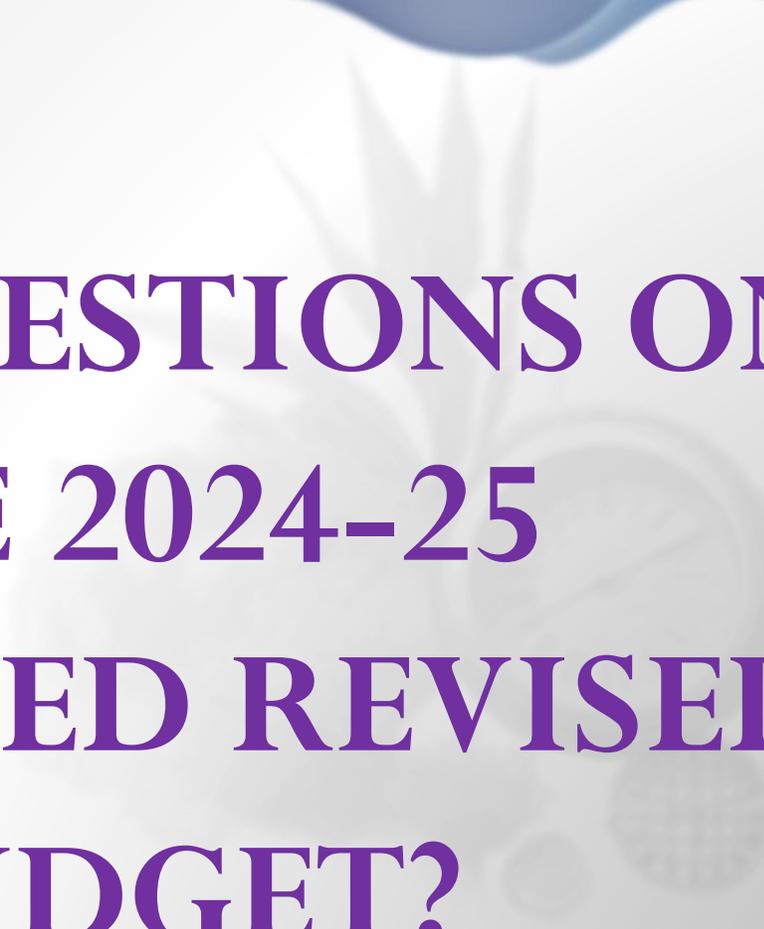
| | ACTUAL 2023-2024 | ORIGINAL BUDGET JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|-----------------------------|--|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| BOND REDEMPTION | \$ - | \$ - | \$ - | |
| INTEREST ON INVESTMENTS | 2,265,244 | 250,000 | 25,000 | (225,000.00) |
| TOTAL REVENUES | 2,265,244 | 250,000 | 25,000 | |
| TRANSFER FOR CAPITAL PROJECTS | 345,392 | 375,000 | 375,000 | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 2,610,636 | 625,000 | 400,000 | |
| EXPENDITURES: | | | | |
| CAPITAL PROJECT EXPENDITURES | 471,529 | 375,000 | 375,000 | 0.00 |
| BOND PROJECT EXPENDITURES | 51,423,139 | 10,184,033 | - | (10,184,033.00) |
| TOTAL EXPENDITURES | 51,894,668 | 10,559,033 | 375,000 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 51,894,668 | 10,559,033 | 375,000 | |
| NET CHANGE IN FUND BALANCE | (49,284,032) | (9,934,033) | 25,000 | 9,959,033.00 |
| FUND BALANCE - JULY 1 | 49,284,032 | 9,934,033 | - | (9,934,033.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ - | \$ - | \$ 25,000 | |

**TRUST AND AGENCY
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-24 | ORIGINAL BUDGET JUNE 2024 | PROPOSED 2024-25 FINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|-------------------|------------------------------------|--|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 578,740 | \$ 600,000 | \$ 600,000 | 0.00 |
| | - | - | - | 0.00 |
| TOTAL REVENUES | 578,740 | 600,000 | 600,000 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 578,740 | 600,000 | 600,000 | |
| EXPENDITURES: | | | | |
| STUDENT ACTIVITY EXPENDITURES | 621,757 | 600,000 | 600,000 | 0.00 |
| | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 621,757 | 600,000 | 600,000 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 621,757 | 600,000 | 600,000 | |
| NET CHANGE IN FUND BALANCE | (43,017) | - | - | 0.00 |
| FUND BALANCE - JULY 1 | 547,079 | 547,079 | 547,079 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 504,062 | \$ 547,079 | \$ 547,079 | |



**ANY QUESTIONS ON
THE 2024-25
PROPOSED REVISED
BUDGET?**



2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

| | |
|--|---|
| County(ies) Where the Local Government Unit Levies Taxes SAGINAW | 2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 2004 ELECTION-\$816,925,147 2020 ELECTION-\$953,019,861 |
| Local Government Unit Requesting Millage Levy | For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. |

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

| (1) Source | (2) Purpose of Millage | (3) Date of Election | (4) Original Millage Authorized by Election Charter, etc. | (5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee" | (6) 2025 Current Year "Headlee" Millage Reduction Fraction | (7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee" | (8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction | (9) Maximum Allowable Millage Levy * | (10) Millage Requested to be Levied July 1 | (11) Millage Requested to be Levied Dec. 1 | (12) Expiration Date of Millage Authorized |
|---------------|---------------------------|-------------------------|--|--|---|---|---|---|---|---|---|
| VOTED | OPER NH | 05/17 | 20.45 | 18.00 | 1.0 | 18.0 | 1.0 | 18.0 | 18.0 | | 12/21/27 |
| VOTED | DEBT1 | 08/04 | 3.90 | N/A | N/A | N/A | N/A | N/A | 4.22 | | 07/01/37 |
| VOTED | DEBT2 | 11/20 | 7.0 | N/A | N/A | N/A | N/A | N/A | 4.88 | | 07/01/50 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

| | | | |
|-------------|------------------|-------------------|------|
| Prepared by | Telephone Number | Title of Preparer | Date |
|-------------|------------------|-------------------|------|

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

| | | | |
|--------------------------------------|-----------|------------------------|------|
| <input type="checkbox"/> Clerk | Signature | Print Name | Date |
| <input type="checkbox"/> Secretary | | Kevin Rooker | |
| <input type="checkbox"/> Chairperson | Signature | Print Name | Date |
| <input type="checkbox"/> President | | Charles Coleman | |

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

| Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY) | Rate |
|--|------|
| For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal | |
| For Commercial Personal | |
| For all Other | |

PROPOSED 2025-2026 STATE REVENUE ANALYSIS

| | | | | |
|---|----------------------|-------------------|---------------|--------------------|
| 2024-2025 FOUNDATION ALLOWANCE | \$9,608.00 | | | |
| CURRENT BLENDED COUNT | 4,978.40 | | | |
| DESCRIPTION | GOVERNOR | HOUSE | SENATE | ASSUMPTIONS |
| FOUNDATION INCREASE | \$392 | \$400 | \$417 | \$392 PER PUPIL |
| 31A | 4.1% | | | SAME |
| AUDITED OCTOBER 2024 FTE COUNT | 4966.22 | | | |
| UNAUDITED FEBRUARY 2025 FTE COUNT | 4935.81 | | | |
| PROJECTED OCTOBER 2025 ENROLLMENT-FTE COUNT | 4885.81 | (50 FTE DECREASE) | | |
| BLENDED COUNT | 4,890.81 | | | |
| FOUNDATION ALLOWANCE | 10,000.00 | | | |
| TOTAL STATE REVENUE | 48,908,100.00 | | | |
| PROPERTY TAX COLLECTION | (10,595,846.00) | | | |
| ESTIMATED STATE REVENUE | 38,312,254.00 | | | |
| OTHER GENERAL FUND STATE REVENUE | | | | |
| 147A1 | 450,000.00 | | | |
| 147A2 | 3,450,000.00 | | | |
| 29-ENROLLMENT STABILIZATION | 895,592.00 | | | |
| 147E | 240,000.00 | | | |
| 147C | 4,150,000.00 | | | |
| 147G | 721,931.00 | | | |
| 152A HEADLEE DATA | 150,000.00 | | | |
| 51C SPECIAL ED HEADLEE OB | 2,500,000.00 | | | |
| 26A RENAISSANCE | 15,000.00 | | | |
| TOTAL OTHER CATEGORICALS | 12,572,523.00 | | | |
| TOTAL STATE REVENUE | 50,884,777.00 | | | |

HIGHLIGHTS OF 2025-2026 GENERAL FUND BUDGET

- REVENUE BUDGETS ARE VERY CONSERVATIVE
- SALARY INCREASES ARE BUDGETED, BUT NOT SETTLED
- BOTH ELEMENTARY AND SECONDARY CURRICULUM ITEMS

HIGHLIGHTS OF 2025-2026 GENERAL FUND BUDGET

- 5% UTILITY INCREASE BUDGETED
- VACANCIES ARE ADDED BACK INTO BUDGET
- TRANSPORTATION INCREASE BUDGETED- CONTRACTYR

HIGHLIGHTS OF 2025-2026 GENERAL FUND BUDGET

- TRANSFER TO FOOD SERVICE BUDGETED- \$75,834
- TRANSFER TO BOND RESERVE FUND- \$2,500,000
- TRANSFER TO CAPITAL PROJECT FUND- \$375,000

HIGHLIGHTS OF 2025-2026 GENERAL FUND BUDGET

- 5 ADDITIONAL SOCIAL WORKERS
- TWO ADDITIONAL REGULAR ED TEACHERS
- TWO EARLY CHILDHOOD TEACHERS AND AIDES

HIGHLIGHTS OF 2025-2026 GENERAL FUND BUDGET

- SERVER AND TECHNOLOGY NEEDS
- STIPEND FOR TWO STUDENT BOARD MEMBERS
- FUNDING FOR ELL TEACHER/COACH
- INCREASES AND ADDITIONS OF VARIOUS SMALL SUPPLY BUDGETS

**GENERAL FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 11,377,983 | \$ 10,684,750 | \$ 10,000,000 | (684,750.00) |
| STATE SOURCES | 54,924,342 | 51,893,968 | 50,884,777 | (1,009,191.00) |
| FEDERAL SOURCES | 16,688 | 15,000 | 15,000 | 0.00 |
| INTERMEDIATE SOURCES | 1,450,713 | 1,205,660 | 1,205,660 | 0.00 |
| TOTAL REVENUES | 67,769,726 | 63,799,378 | 62,105,437 | |
| INCOMING TRANSFERS | 454,242 | 855,288 | 691,637 | (163,651.00) |
| TOTAL REVENUES AND TRANSFERS | 68,223,968 | 64,654,666 | 62,797,074 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 26,798,261 | 31,329,634 | 34,101,322 | 2,771,688.00 |
| ADDED NEEDS | 5,934,822 | 6,108,366 | 6,688,188 | 579,822.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 1,244,375 | 2,071,181 | 2,956,275 | 885,094.00 |
| INSTRUCTIONAL STAFF SUPPORT | 1,556,186 | 1,676,496 | 1,877,675 | 201,179.00 |
| GENERAL/CENTRAL ADMINISTRATION | 1,008,711 | 1,163,889 | 1,166,289 | 2,400.00 |
| SCHOOL BLDG LEVEL SUPPORT | 4,974,948 | 5,106,708 | 5,209,258 | 102,550.00 |
| BUSINESS SERVICES | 1,830,374 | 1,912,328 | 1,917,328 | 5,000.00 |
| BUILDING SERVICES | 6,622,773 | 8,162,829 | 8,705,242 | 542,413.00 |
| TRANSPORTATION SERVICES | 3,926,433 | 4,374,444 | 4,505,677 | 131,233.00 |
| OTHER CENTRAL SUPPORT | 2,887,277 | 3,206,382 | 3,475,620 | 269,238.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 1,306,398 | 1,883,001 | 1,950,000 | 66,999.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 4,011 | 4,532 | 4,532 | 0.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| BUILDING ACQUISITION | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 58,094,569 | 66,999,790 | 72,557,406 | |
| OUTGOING TRANSFERS | 5,176,709 | 375,000 | 2,950,834 | 2,575,834.00 |
| TOTAL EXPENDITURES & TRANSFERS | 63,271,278 | 67,374,790 | 75,508,240 | |
| NET CHANGE IN FUND BALANCE | 4,952,690 | (2,720,124) | (12,711,166) | (9,991,042.00) |
| FUND BALANCE - JULY 1 | 23,355,013 | 28,307,703 | 25,587,579 | (2,720,124.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 28,307,703 | \$ 25,587,579 | \$ 12,876,413 | |
| % of General Fund Expenditures | 44.74% | 37.98% | 17.05% | |

**GRANT FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 107,986 | \$ 149,185 | \$ 69,720 | (79,465.00) |
| STATE SOURCES | 10,857,110 | 22,822,044 | 15,294,123 | (7,527,921.00) |
| FEDERAL SOURCES | 19,844,994 | 23,934,466 | 16,327,253 | (7,607,213.00) |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 30,810,090 | 46,905,695 | 31,691,096 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 30,810,090 | 46,905,695 | 31,691,096 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 9,418,848 | 12,767,778 | 9,483,827 | (3,283,951.00) |
| ADDED NEEDS | 7,700,764 | 11,589,643 | 8,070,011 | (3,519,632.00) |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 4,251,194 | 7,094,100 | 4,244,575 | (2,849,525.00) |
| INSTRUCTIONAL STAFF SUPPORT | 3,462,188 | 6,785,811 | 4,150,738 | (2,635,073.00) |
| GENERAL/CENTRAL ADMINISTRATION | - | - | - | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | - | - | - | 0.00 |
| BUSINESS SERVICES | 77,355 | 97,922 | 78,198 | (19,724.00) |
| BUILDING SERVICES | 4,183,324 | 4,278,389 | 3,034,073 | (1,244,316.00) |
| TRANSPORTATION SERVICES | 570,687 | 1,435,171 | 1,066,618 | (368,553.00) |
| OTHER CENTRAL SUPPORT | 543,016 | 1,447,295 | 710,036 | (737,259.00) |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 20,580 | 25,000 | 3,128 | (21,872.00) |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 257,363 | 776,636 | 437,908 | (338,728.00) |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL BOND EXPENDITURES | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 30,485,319 | 46,297,745 | 31,279,112 | |
| OUTGOING TRANSFERS | 324,772 | 607,950 | 411,984 | (195,966.00) |
| TOTAL EXPENDITURES & TRANSFERS | 30,810,091 | 46,905,695 | 31,691,096 | |
| NET CHANGE IN FUND BALANCE | - | - | - | 0.00 |
| FUND BALANCE - JULY 1 | - | - | - | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ - | \$ - | \$ - | 0.00 |
| % of General Fund Expenditures | 0.00% | 0.00% | 0.00% | |

**VOCATIONAL EDUCATION BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ - | \$ - | \$ - | 0.00 |
| STATE SOURCES | 380,586 | 315,959 | 315,000 | (959.00) |
| FEDERAL SOURCES | - | - | - | 0.00 |
| INTERMEDIATE SOURCES | 4,341,663 | 4,608,285 | 4,750,000 | 141,715.00 |
| TOTAL REVENUES | 4,722,249 | 4,924,244 | 5,065,000 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 4,722,249 | 4,924,244 | 5,065,000 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | - | - | - | 0.00 |
| ADDED NEEDS | 3,417,591 | 3,818,665 | 4,250,000 | 431,335.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 1,044 | 6,168 | 6,300 | 132.00 |
| INSTRUCTIONAL STAFF SUPPORT | 245,461 | 345,626 | 360,000 | 14,374.00 |
| GENERAL/CENTRAL ADMINISTRATION | - | 1,250 | 1,250 | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | 491,825 | 485,697 | 550,000 | 64,303.00 |
| BUSINESS SERVICES | - | - | - | 0.00 |
| BUILDING SERVICES | 316,940 | 369,524 | 375,000 | 5,476.00 |
| TRANSPORTATION SERVICES | 36,461 | 45,276 | 47,500 | 2,224.00 |
| OTHER CENTRAL SUPPORT | 2,038 | 2,538 | 3,000 | 462.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | - | - | - | 0.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | - | - | - | 0.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| CAPITAL EXPENDITURES | - | 25,000 | - | (25,000.00) |
| TOTAL EXPENDITURES | 4,511,360 | 5,099,744 | 5,593,050 | |
| OUTGOING TRANSFERS | 129,470 | 247,338 | 279,653 | 32,314.50 |
| TOTAL EXPENDITURES & TRANSFERS | 4,640,830 | 5,347,082 | 5,872,703 | |
| NET CHANGE IN FUND BALANCE | 81,419 | (422,838) | (807,703) | (384,864.50) |
| FUND BALANCE - JULY 1 | 889,431 | 970,850 | 548,012 | (422,838.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 970,850 | \$ 548,012 | \$ (259,691) | |
| % of General Fund Expenditures | 20.92% | 10.25% | -4.42% | |

**RESERVED BOND FUND BUDGET
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 599,922 | \$ 106,000 | \$ - | (106,000.00) |
| STATE SOURCES | - | - | - | 0.00 |
| FEDERAL SOURCES | - | - | - | 0.00 |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 599,922 | 106,000 | - | |
| INCOMING TRANSFERS | 4,631,450 | | 2,500,000 | 2,500,000.00 |
| TOTAL REVENUES AND TRANSFERS | 5,231,372 | 106,000 | 2,500,000 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | - | - | - | 0.00 |
| ADDED NEEDS | - | - | - | 0.00 |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | - | - | - | 0.00 |
| INSTRUCTIONAL STAFF SUPPORT | - | - | - | 0.00 |
| GENERAL/CENTRAL ADMINISTRATION | - | - | - | 0.00 |
| SCHOOL BLDG LEVEL SUPPORT | - | - | - | 0.00 |
| BUSINESS SERVICES | 362 | - | - | 0.00 |
| BUILDING SERVICES | 1,243,917 | 137,312 | - | (137,312.00) |
| TRANSPORTATION SERVICES | - | - | - | 0.00 |
| OTHER CENTRAL SUPPORT | - | - | - | 0.00 |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | - | - | - | 0.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | - | - | - | 0.00 |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL PROJECT EXPENDITURES | 7,411,079 | 35,217,328 | 5,469,723 | (29,747,605.00) |
| TOTAL EXPENDITURES | 8,655,358 | 35,354,640 | 5,469,723 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 8,655,358 | 35,354,640 | 5,469,723 | |
| NET CHANGE IN FUND BALANCE | (3,423,986) | (35,248,640) | (2,969,723) | |
| FUND BALANCE - JULY 1 | 41,642,349 | 38,218,363 | 2,969,723 | (35,248,640.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 38,218,363 | \$ 2,969,723 | \$ - | |

**AUDIT GENERAL FUND- GENERAL, GRANT, VOC ED, AND BOND RESERVED COMBINED
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|---|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 12,085,891 | \$ 10,939,935 | \$ 10,069,720 | (870,215.00) |
| STATE SOURCES | 66,162,038 | 75,031,971 | 66,493,900 | (8,538,071.00) |
| FEDERAL SOURCES | 19,861,682 | 23,949,466 | 16,342,253 | (7,607,213.00) |
| INTERMEDIATE SOURCES | 5,792,376 | 5,813,945 | 5,955,660 | 141,715.00 |
| TOTAL REVENUES | 103,901,987 | 115,735,317 | 98,861,533 | |
| INCOMING TRANSFERS | 5,085,692 | 855,288 | 3,191,637 | 2,336,349.00 |
| TOTAL REVENUES AND TRANSFERS | 108,987,679 | 116,590,605 | 102,053,170 | |
| EXPENDITURES/OUTGOING TRANSFERS: | | | | |
| INSTRUCTIONAL | | | | |
| BASIC NEEDS | 36,217,109 | 44,097,412 | 43,585,149 | (512,263.00) |
| ADDED NEEDS | 17,053,177 | 21,516,674 | 19,008,199 | (2,508,475.00) |
| ADULT/CONTINUING ED | - | - | - | 0.00 |
| SUPPORTING SERVICES: | | | | |
| PUPIL SUPPORT | 5,496,613 | 9,171,449 | 7,207,150 | (1,964,299.00) |
| INSTRUCTIONAL STAFF SUPPORT | 5,263,835 | 8,807,933 | 6,388,413 | (2,419,520.00) |
| GENERAL/CENTRAL ADMINISTRATION | 1,008,711 | 1,165,139 | 1,167,539 | 2,400.00 |
| SCHOOL BLDG LEVEL SUPPORT | 5,466,773 | 5,592,405 | 5,759,258 | 166,853.00 |
| BUSINESS SERVICES | 1,908,091 | 2,010,250 | 1,995,526 | (14,724.00) |
| BUILDING SERVICES | 12,366,954 | 12,948,054 | 12,114,315 | (833,739.00) |
| TRANSPORTATION SERVICES | 4,533,581 | 5,854,891 | 5,619,795 | (235,096.00) |
| OTHER CENTRAL SUPPORT | 3,432,331 | 4,656,215 | 4,188,656 | (467,559.00) |
| MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS) | 1,326,978 | 1,908,001 | 1,953,128 | 45,127.00 |
| COMMUNITY SERVICES: | | | | |
| TOTAL COMMUNITY SERVICES | 261,374 | 781,168 | 442,440 | (338,728.00) |
| FACILITIES ACQUISITION, CONSTRUCTION, ETC. | | | | |
| TOTAL BOND EXPENDITURES | 7,411,079 | 35,242,328 | 5,469,723 | |
| TOTAL EXPENDITURES | 101,746,606 | 153,751,919 | 114,899,291 | (38,852,628.00) |
| OUTGOING TRANSFERS | 5,630,951 | 1,230,288 | 3,642,471 | 2,412,182.50 |
| TOTAL EXPENDITURES & TRANSFERS | 107,377,557 | 154,982,207 | 118,541,762 | |
| NET CHANGE IN FUND BALANCE | 1,610,122 | (38,391,602) | (16,488,592) | 21,903,010.50 |
| FUND BALANCE - JULY 1 | 65,886,793 | 67,496,916 | 29,105,314 | (38,391,602.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 67,496,915 | \$ 29,105,314 | \$ 12,616,723 | |
| % of General Fund Expenditures | 62.86% | 18.78% | 10.64% | |
| Reserved for Bond 2020 Expenditures | | | | - |

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 35,758 | \$ 38,909 | \$ 35,000 | (3,909.00) |
| STATE SOURCES | 232,157 | 155,784 | 150,000 | (5,784.00) |
| FEDERAL SOURCES | 5,028,388 | 5,631,841 | 5,500,000 | (131,841.00) |
| INTERMEDIATE SOURCES | - | - | - | 0.00 |
| TOTAL REVENUES | 5,296,303 | 5,826,534 | 5,685,000 | |
| INCOMING TRANSFERS | 199,867 | - | 75,834 | 75,834.00 |
| TOTAL REVENUES AND TRANSFERS | 5,496,170 | 5,826,534 | 5,760,834 | |
| EXPENDITURES: | | | | |
| SALARIES | 1,719,768 | 1,799,085 | 1,850,000 | 50,915.00 |
| BENEFITS | 1,046,142 | 1,156,291 | 1,250,000 | 93,709.00 |
| PURCHASED SERVICES | 14,490 | 17,434 | 25,000 | 7,566.00 |
| REPAIRS AND MAINTENANCE | 77,343 | 51,000 | 50,000 | (1,000.00) |
| SUPPLIES AND MATERIAL | 3,034,121 | 2,577,704 | 2,600,000 | 22,296.00 |
| CAPITAL OUTLAY | 137,795 | 81,607 | 75,000 | (6,607.00) |
| MISCELLANEOUS EXPENDITURES | 33,358 | 29,247 | 25,000 | (4,247.00) |
| TOTAL EXPENDITURES | 6,063,017 | 5,712,368 | 5,875,000 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 6,063,017 | 5,712,368 | 5,875,000 | |
| NET CHANGE IN FUND BALANCE | (566,847) | 114,166 | (114,166) | (228,332.00) |
| FUND BALANCE - JULY 1 | 566,846 | - | 114,166 | 114,166.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ (1) | \$ 114,166 | \$ - | |

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| DEBT SERVICE PAYMENTS | \$ 7,792,522 | \$ 8,665,750 | \$ 8,750,000 | 84,250.00 |
| EARNINGS ON INVESTMENTS | 14,047 | - | - | 0.00 |
| | - | - | - | 0.00 |
| TOTAL REVENUES INCOMING TRANSFERS | 7,806,569 | 8,665,750 | 8,750,000 | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 7,806,569 | 8,665,750 | 8,750,000 | |
| EXPENDITURES: | | | | |
| BOND PAYMENTS - 2024 REFUNDING (35) | 1,039,025 | 1,089,750 | 1,101,750 | 12,000.00 |
| BOND PAYMENTS - 2016 REFUNDING (36) | 1,559,750 | 1,512,000 | 1,524,500 | 12,500.00 |
| BOND PAYMENTS- 2017 REFUNDING (37) | 1,078,500 | 1,134,250 | 1,112,250 | (22,000.00) |
| BOND PAYMENTS- 2020 ISSUANCE (38) | 4,960,950 | 4,993,550 | 5,027,150 | 33,600.00 |
| TOTAL EXPENDITURES OUTGOING TRANSFERS | 8,638,225 | 8,729,550 | 8,765,650 | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 8,638,225 | 8,729,550 | 8,765,650 | |
| NET CHANGE IN FUND BALANCE | (831,656) | (63,800) | (15,650) | 48,150.00 |
| FUND BALANCE - JULY 1 | 1,751,054 | 919,398 | 855,598 | (63,800.00) |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 919,398 | \$ 855,598 | \$ 839,948 | |

**CAPITAL PROJECT FUND
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|-----------------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| BOND REDEMPTION | \$ - | \$ - | \$ - | |
| INTEREST ON INVESTMENTS | 2,265,244 | 25,000 | - | (25,000.00) |
| TOTAL REVENUES | 2,265,244 | 25,000 | - | |
| TRANSFER FOR CAPITAL PROJECTS | 345,392 | 375,000 | 375,000 | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 2,610,636 | 400,000 | 375,000 | |
| EXPENDITURES: | | | | |
| CAPITAL PROJECT EXPENDITURES | 471,529 | 375,000 | 375,000 | 0.00 |
| BOND PROJECT EXPENDITURES | 51,423,139 | - | - | 0.00 |
| TOTAL EXPENDITURES | 51,894,668 | 375,000 | 375,000 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 51,894,668 | 375,000 | 375,000 | |
| NET CHANGE IN FUND BALANCE | (49,284,032) | 25,000 | - | (25,000.00) |
| FUND BALANCE - JULY 1 | 49,284,032 | - | - | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ - | \$ 25,000 | \$ - | |

**TRUST AND AGENCY
DETAIL BUDGET PROJECTION**

| | ACTUAL 2023-2024 | PROPOSED 2024-25 FINAL BUDGET | PROPOSED 2025-26 ORIGINAL BUDGET | CHANGE FROM PREVIOUS ADOPTION |
|--|---------------------|--|---|--|
| REVENUES/ INCOMING TRANSFERS: | | | | |
| LOCAL SOURCES | \$ 578,740 | \$ 600,000 | \$ 600,000 | 0.00 |
| | - | - | - | 0.00 |
| TOTAL REVENUES | 578,740 | 600,000 | 600,000 | |
| INCOMING TRANSFERS | - | - | - | 0.00 |
| TOTAL REVENUES AND TRANSFERS | 578,740 | 600,000 | 600,000 | |
| EXPENDITURES: | | | | |
| STUDENT ACTIVITY EXPENDITURES | 621,757 | 600,000 | 600,000 | 0.00 |
| | - | - | - | 0.00 |
| TOTAL EXPENDITURES | 621,757 | 600,000 | 600,000 | |
| OUTGOING TRANSFERS | - | - | - | 0.00 |
| TOTAL EXPENDITURES & TRANSFERS | 621,757 | 600,000 | 600,000 | |
| NET CHANGE IN FUND BALANCE | (43,017) | - | - | 0.00 |
| FUND BALANCE - JULY 1 | 547,079 | 547,079 | 547,079 | 0.00 |
| JUNE 30/CURRENT/ PROJECTED FUND BALANCE | \$ 504,062 | \$ 547,079 | \$ 547,079 | |



**ANY QUESTIONS ON
THE 2025-26
PROPOSED ORIGINAL
BUDGET?**

