

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2017-2018 Fiscal Year

	Seven months ended January 31, 2018				Seven months ended January 31, 2017			
	Feb. amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,408,565	8.88%	\$ 1,775,013	73.70%	\$ 2,396,958	8.86%	\$ 1,651,854	68.91%
State	22,129,878	81.64%	8,189,532	37.01%	21,342,852	78.93%	7,920,466	37.11%
Federal	343,000	1.27%	87,172	25.41%	376,552	1.39%	66,399	17.63%
Other	2,224,306	8.21%	1,030,577	46.33%	2,142,914	7.93%	998,520	46.60%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
Total Revenue	27,105,749	100.00%	11,082,294	40.89%	27,039,610	100.00%	11,417,573	42.23%
Expenditures:								
Instruction								
Basic Programs	13,248,693	48.81%	5,581,051	42.13%	12,882,229	47.66%	5,186,870	40.26%
Added Needs	2,836,241	10.45%	1,137,282	40.10%	2,615,952	9.68%	1,039,286	39.73%
Adult & Continuing Ed	476,626	1.76%	267,921	56.21%	433,127	1.60%	191,345	44.18%
Total Instruction	16,561,560	61.02%	6,986,254	42.18%	15,931,308	58.94%	6,417,501	40.28%
Supporting Services								
Pupil Support	1,355,399	4.99%	573,733	42.33%	1,290,712	4.77%	527,087	40.84%
Instructional Staff	1,198,108	4.41%	540,846	45.14%	1,237,383	4.58%	564,849	45.65%
General Administration	563,310	2.07%	326,403	57.94%	520,207	1.92%	309,459	59.49%
School Administration	1,636,853	6.03%	762,810	46.60%	1,579,866	5.84%	711,700	45.05%
Business	434,110	1.60%	232,621	53.59%	419,425	1.55%	227,076	54.14%
Maintenance	1,963,804	7.23%	1,043,998	53.16%	2,001,548	7.40%	1,068,004	53.36%
Transportation	1,470,011	5.41%	677,101	46.06%	2,187,631	8.10%	1,435,722	65.63%
Central Services	758,802	2.79%	381,502	50.28%	659,003	2.44%	363,075	55.09%
Athletics	581,804	2.14%	288,728	49.63%	613,423	2.27%	277,937	45.31%
Total Supporting Services	9,962,201	36.67%	4,827,742	48.46%	10,509,198	38.87%	5,484,909	52.19%
Other Financing Uses	626,515	2.31%	10,140	1.62%	590,778	2.19%	35,079	5.94%
Total expenditures	27,150,276	100.00%	11,824,136	43.55%	27,031,284	100.00%	11,937,489	44.16%
Deficiency of revenues over expenditures	<u><u>\$ (44,527)</u></u>		<u><u>\$ (741,842)</u></u>		<u><u>\$ 8,326</u></u>		<u><u>\$ (519,916)</u></u>	

Vicksburg Community Schools

Budget Progress Report - by Object 2017-2018 Fiscal Year

	Seven months ended January 31, 2018				Seven months ended January 31, 2017			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,412,228	49.40%	\$ 6,446,399	48.06%	\$ 13,251,324	49.02%	\$ 5,915,688	44.64%
Benefits	9,302,149	34.26%	3,218,107	34.60%	8,639,784	31.96%	3,046,318	35.26%
Total Salaries & Benefits	22,714,377	83.66%	9,664,506	42.55%	21,891,108	80.98%	8,962,006	40.94%
Purchased Services	2,240,138	8.25%	1,198,213	53.49%	2,219,645	8.21%	1,263,604	56.93%
Supplies	1,424,383	5.25%	857,080	60.17%	1,336,864	4.95%	780,758	58.40%
Capital Outlay	46,447	0.17%	40,232	86.62%	867,143	3.21%	831,702	95.91%
Other	724,931	2.67%	64,105	8.84%	716,524	2.65%	99,419	13.88%
Total Expenditures	\$ 27,150,276	100.00%	\$ 11,824,136	43.55%	\$ 27,031,284	100.00%	\$ 11,937,489	44.16%

Vicksburg Community Schools

2014 Building and Site Fund

January 31, 2018

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
Revenue and other financing sources:					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	1,118
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	1,118
Expenditures:					
Costs of issuance and other fees	56,407	750	32,085	13,150	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	120,288
Construction management	50,823	165,164	92,265	125,229	40,742
Projects:					
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	514,926
Technology:					
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	91,178
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	15,928
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	13,149
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	796,211
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	(795,093)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 77,469

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Assets					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 79,319
Due from other funds	-	4,979	-	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	79,319
Liabilities and fund balance					
Due to general fund	1,000	3,160	3,285	1,799	1,850
Accounts payable	118,608	815,370	741,209	58,082	-
Total liabilities	119,608	818,530	744,494	59,881	1,850
Fund balance	6,415,438	3,165,473	4,012,449	872,562	77,469
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 79,319