

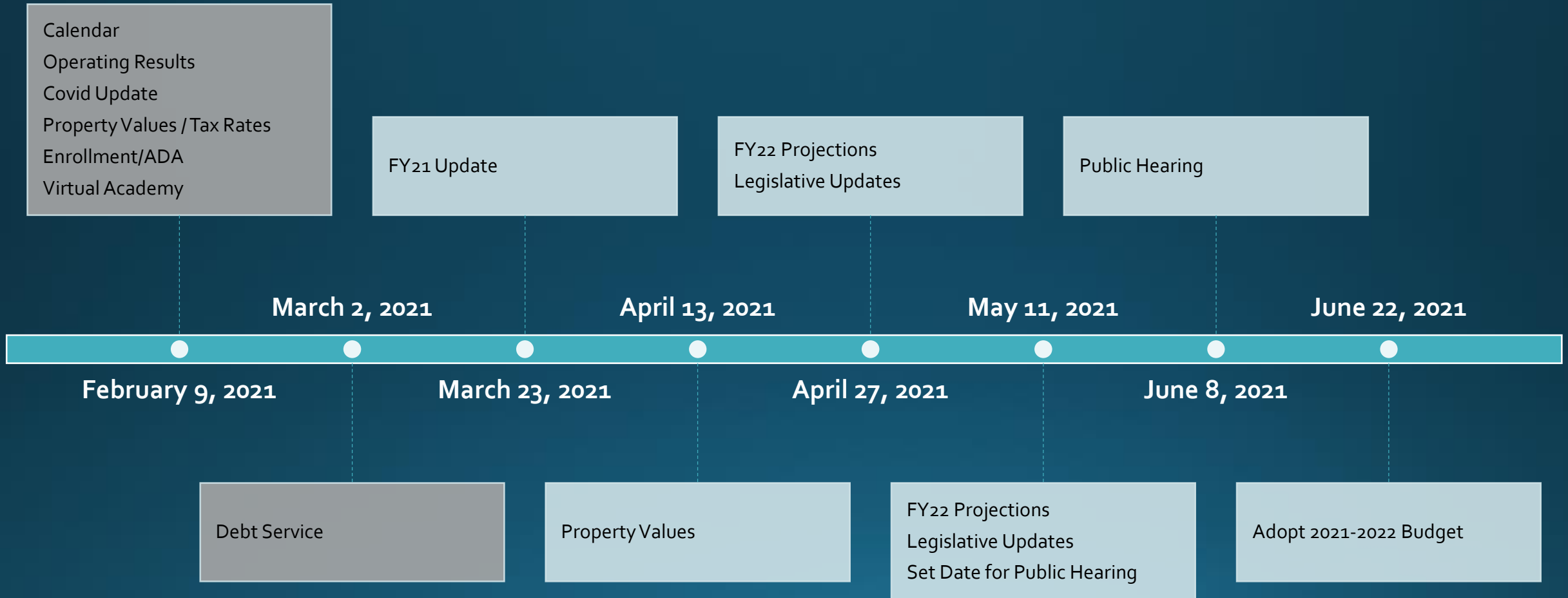
March 23, 2021

Budget Discussions

Agenda

- Review Budget Calendar
- Current Year Update - 2020-2021
 - ADA Hold Harmless
 - General Fund Revenue
 - General Fund Expenditures

2021-2022 Budget Calendar – Board of Trustees



ADA Hold Harmless 2020-2021

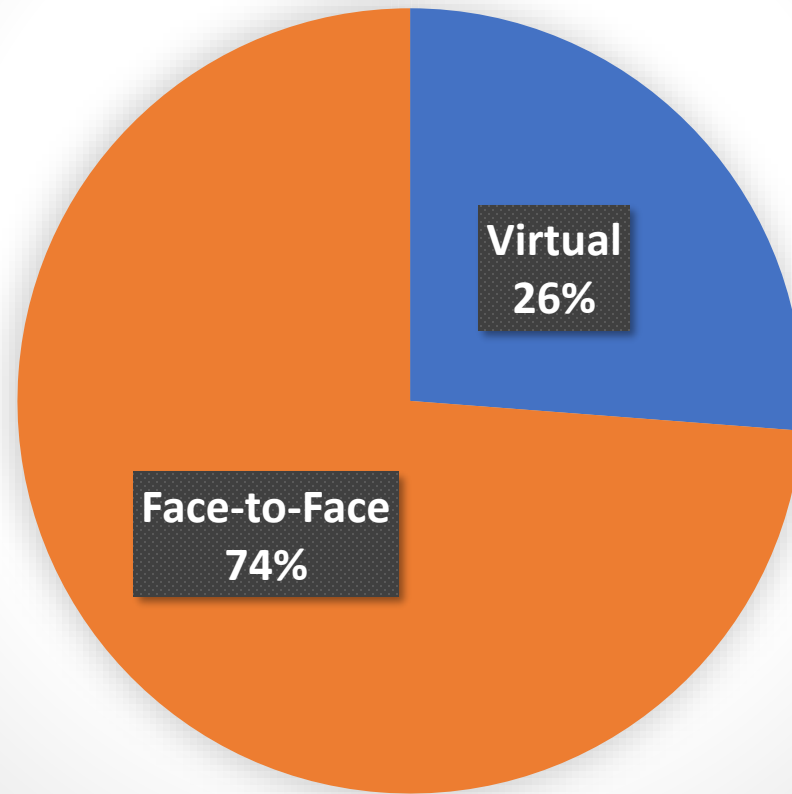
	1 st Six Weeks	2 nd Six Weeks	3 rd Six Weeks	4 th Six Weeks	5 th Six Weeks	6 th Six Weeks
Comp Ed HH	Automatic (Note: Comp Ed is based on Enrollment, not ADA)					
Grades PK-12 ADA HH (includes special settings)	Automatic	Automatic	Must have offered on-campus to all families that wanted it in order to be eligible. If that was not done, LEA is still eligible if they meet certain growth targets for on campus attendance participation rates during the sixth 6-weeks	Average on campus attendance participation rates during sixth 6-weeks must either be: <ul style="list-style-type: none">• 80% or higher, or• At least as high as the percentage reported from enrolled students coded as on-campus during the Oct 30 Fall PEIMS Snapshot<ul style="list-style-type: none">• <i>Baseline attendance participation rates will be published online for comparison.</i>		
Growth Target for Alternative Third 6-Week PK-12 ADA HH	Districts are eligible as an alternative option for the third 6-weeks hold harmless if their average on-campus attendance participation rates during the six 6-week is either: <ul style="list-style-type: none">• 90% or higher, or• 20-percentage points higher than the percentage reported from enrolled students coded as on-campus during the Fall PEIMS Snapshot.<ul style="list-style-type: none">• This percentage point increase will be proportionately reduced the closer an LEA's baseline was to 90%.<ul style="list-style-type: none">• <i>Each school system's target will be published online, but the formula will be:</i>• <i>if $X < 50\%$, then $x + 20\%$; if $X \geq 50\%$, then $X/2 + 45\%$</i>					

What does this look like for Denton ISD?

4 th Six Weeks	5 th Six Weeks	6 th Six Weeks
Average on campus attendance participation rates during sixth 6-weeks must either be:		
<ul style="list-style-type: none">• 80% or higher, or• At least as high as the percentage reported from enrolled students coded as on-campus during the Oct 30 Fall PEIMS Snapshot<ul style="list-style-type: none">• <i>Baseline attendance participation rates will be published online for comparison.</i>		

District Name	On Campus Enrollment	Total Number of Students	% on Campus
DENTON ISD	21,730	30,144	72.1 %

**Denton ISD
Breakdown of Student Enrollment
As of February 2021**



Total Projected Revenue Budget	297,256,526.88
Total Projected Expenditure Budget	(288,065,708.04)
Variance	9,190,818.84
Assigned Fund Balance	(9,504,403.61)
Projected Budget	(313,584.77)

	CURRENT REVENUE BUDGET (AS OF 3/1/2021)	ADJUSTMENTS NEEDED	PROJECTED REVENUE BUDGET
Local Sources	207,552,036.71	(5,800,000.00)	201,752,036.71
State Sources	88,421,585.81	900,000.00	89,321,585.81
Federal Sources	4,182,904.36	1,500,000.00	5,682,904.36
Transfer from Workers Comp	500,000.00	-	500,000.00
Total Revenue Budget	300,656,526.88	(3,400,000.00)	297,256,526.88

	CURRENT EXPENDITURE BUDGET (AS OF 3/1/2021)	FUNDS REMAINING	PROJECTED EXPENDITURE BUDGET
Payroll	248,922,479.54	(2,700,000.00)	246,222,479.54
Non-Payroll	49,189,252.75	(7,346,024.25)	41,843,228.50
Sub-Total	298,111,732.29	(10,046,024.25)	288,065,708.04
Assigned Fund Balance	13,806,433.99	(4,302,030.38)	9,504,403.61
Total Expenditure Budget	311,918,166.28	(14,348,054.63)	297,570,111.65

ASSIGNED FUND BALANCE	CURRENT BUDGET (AS OF 3/1/2021)	PROJECTED EXPENDITURES	BUDGET VARIANCE
Campus Budgets	6,304,729.54	2,387,092.04	3,917,637.50
Program Assignments	7,501,704.45	7,117,311.57	384,392.88
Total	13,806,433.99	9,504,403.61	4,302,030.38

Total Projected Revenue Budget	297,256,526.88
Total Projected Expenditure Budget	(288,065,708.04)
Variance	9,190,818.84
Assigned Fund Balance	(9,504,403.61)
Projected Budget	(313,584.77)

Important to Note:

- COVID Costs (net of all other funding opportunities) – approximately \$1,000,000
- Winter Storm Costs (net of insurance) – unknown at this time
- Potential FEMA Reimbursement
- ESSER Funds – unknown at this time

What's Next?

- Continue to monitor current year
- Follow legislation
- Begin FY22 under current law
- Preliminary Property Value Reports

Questions?