



**Board Meeting Date:** 4/8/2024

**Title:** Electronic Fund Transfers – March 2024

**Type:** Consent

**Presenter(s):** Mert Woodard - Director, Finance & Operations

**Background:** Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

**Recommendation:** Authorize the electronic fund transfers as presented for the month of March 2024, in the amount of \$10,302,577.

**Desired Outcomes from the Board:** Compliance with Minn. Stat. § 471.38 Subd. 3a.

**Attachment(s):**

1. Electronic Fund Transfers – March 2024

# Electronic Transfers

FOR THE MONTH ENDED MARCH 31, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 5,045,136.58
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	Multiple	1,798,359.11
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	Multiple	317,403.37
US Bank - Checking	Delta Dental	Dental Claims	Multiple	83,795.34
US Bank - Checking	US Bank	Purchase Card Program	Multiple	152,302.12
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	128,385.37
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	1,886,304.55
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	3/20/2024	4,914.00
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	3/14/2024	641.65
US Bank - Checking	US Bank - Debt Service Trustee	2022A COP	3/20/2024	756,175.00
US Bank - Checking	US Bank - Debt Service Trustee	2011C Bond	3/20/2024	129,160.04
<b>Total of Electronic Fund Transfers</b>				<b>\$ 10,302,577.13</b>