



2025-2026 Final Budget

BUFFALO-HANOVER-MONTROSE SCHOOLS

INDEPENDENT SCHOOL DISTRICT 877

APRIL 27, 2026

Final Budget Overview

- The annual budget is approved by the board three times per fiscal year
 - An Original Budget is required to be in place by July 1st of each year
 - The First Revised is completed in January and used for the financial projection – General Fund only
 - The Final Budget is approved in April
- The financial plan is used to help achieve our key objectives
- Represents our best estimates of revenues and expenditures
- Based on School Board decisions

2025-26 Final Budget Revision

- Revenues & Expenditures
 - General Fund 01
 - Food Service Fund 02
 - Community Education Fund 04
 - Building Construction Fund 06
 - Debt Service Fund 07
 - HRA Trust Fund 18
 - OPEB Trust Fund 45
- Projected Ending Fund Balances



General Fund

- GENERAL FUND 01
- CAPITAL OUTLAY FUND 05
- STUDENT ACTIVITIES – FUNDS 09 AND 51

General Fund - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	12,583,291	12,571,184	(12,107)	Miscellaneous tax adjustments, unemployment levy, and tax shift update
State Sources	62,341,087	63,891,532	1,550,445	State Aid adjustments due to prior year changes, current year enrollment update, Special Ed aid adjustments, endowment fund, and desegregation transportation aid.
Federal Sources	1,637,838	1,920,703	282,865	Revised entitlements
Other	3,121,194	3,825,690	704,496	Interest income, Erate, Reimbursements from other districts, donations, advertising, and high school activities
Total	79,683,410	82,209,109	2,525,699	

General Fund - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Salaries	46,043,982	45,950,681	(93,301)	Revised salary projections
Employee Benefits	17,968,587	18,121,142	152,555	Revised benefits projections
Purchased Services	11,927,230	12,237,087	309,857	Contracts for educational services, transportation, activities, utilities, and other restricted expenditures
Supplies	3,021,160	3,405,126	383,966	Technology including Erate, paper supplies, and activities
Capital Outlay	2,508,037	2,560,791	52,754	Capital/LTFM adjustments, grants, and activities.
Other	943,959	888,444	(55,515)	Student activities and transfer out for LEP
Total	82,412,955	83,163,271	750,316	

General Fund - Final Budget Revision

Category	Ending Balance 06/30/2024	Projected Ending Balance 06/30/2025	Audited Ending Balance 06/30/2025	Fund Balance Change between Projection and Actual 2024-25	Original Ending Balance 6/30/2026	Original Projected Change 2025-26	Final Revised Projected Change 2025-26	Difference Revision vs. Original 2025-26	Projected Ending Balance 06/30/2026
Restricted	2,934,956	3,288,057	3,706,738	418,681	3,200,152	(87,905)	46,780	134,685	3,753,518
Committed or Assigned	4,642,085	4,294,900	4,917,411	622,511	4,175,560	(119,340)	(274,763)	(155,423)	4,642,648
Unassigned/ Nonspendable	12,624,921	11,453,420	13,459,426	2,006,006	8,931,120	(2,522,300)	(726,179)	1,796,121	12,733,247
Total	20,201,962	19,036,377	22,083,575	3,047,198	16,306,832	(2,729,545)	(954,162)	1,775,383	21,129,413
Unassigned/ Nonspendable %	15.98%	14.03%	16.81%	2.78%	10.84%	-3.20%	-1.50%	1.70%	15.31%

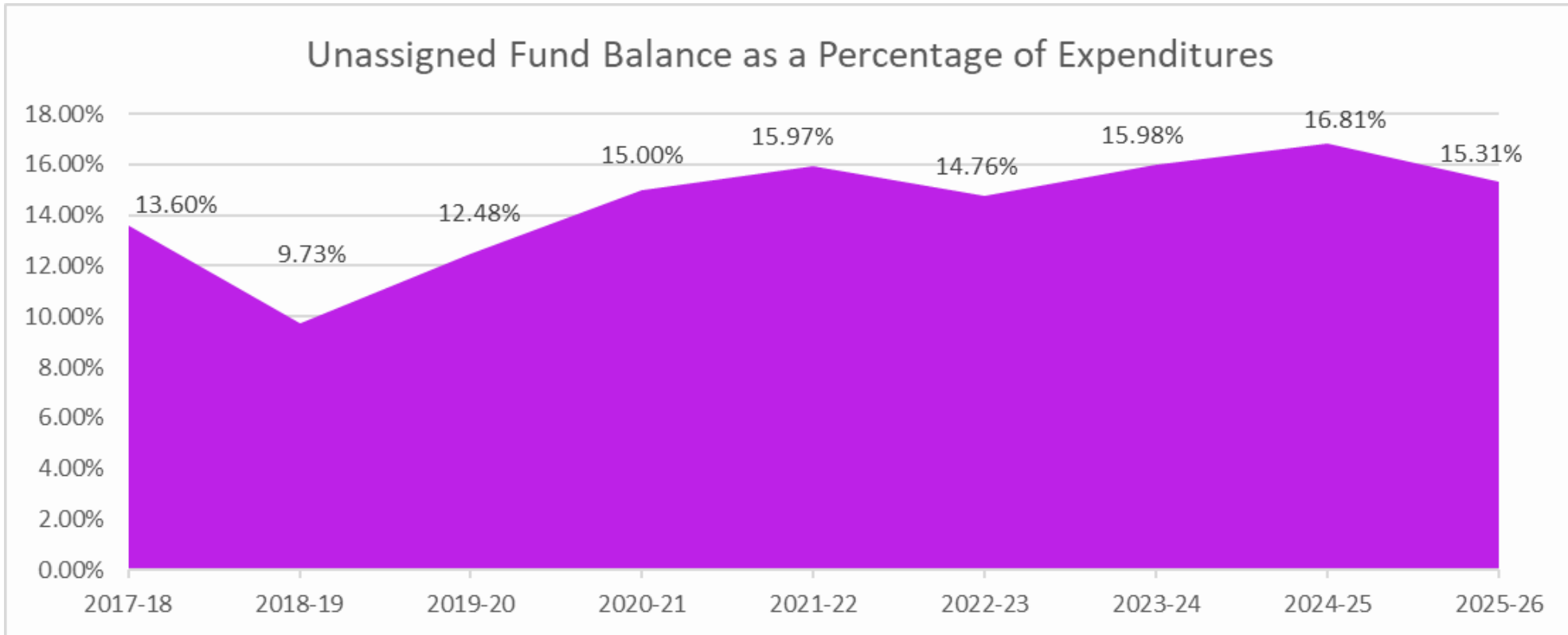
ISD No. 877 Buffalo-Hanover-Montrose

For Fiscal Year Ending 6/30/26

2025-26 Final Revised Budget General Fund Balance Projections

4/27/2026	Actual Fund Balance 6/30/2024	Final Rev Fund Balance 6/30/2025	Actual Fund Balance 6/30/2025	Original Fund Balance 6/30/2026	1st Rev Fund Balance 6/30/2026	Final Revised 2025-26 Budget		Final Revised 2025-26 Net Change	Projected Fund Balance 6/30/2026
						Revenues	Expenditures		
Restricted									
Student Activities-Fund 51	45,429	43,954	41,773	43,954	24,923	23,457	23,457	-	41,773
Operating Capital	1,940,959	1,826,051	1,680,636	1,773,906	1,675,320	1,387,058	1,365,698	21,360	1,701,996
Operating Capital 01	1,780,737	1,633,622	1,479,743	1,490,237	1,340,884	410,690	541,366	(130,676)	1,349,067
Operating Capital 05	160,221	192,428	200,893	283,668	334,436	976,368	824,332	152,036	352,929
Long-Term Facilities Maintenance	377,945	534,545	870,417	244,893	675,512	2,177,606	2,371,404	(193,798)	676,619
Medical Assistance	379,846	477,206	496,996	580,071	574,883	225,000	148,663	76,337	573,333
PPD	-	-	188,663	-	254,353	1,319,479	1,240,873	78,606	267,269
Library Aid	-	-	-	-	30,072	54,851	25,507	29,344	29,344
Literacy Incentive Aid	182,371	270,029	233,382	345,345	283,333	225,035	181,874	43,161	276,543
Literacy Aid - READ Act	-	136,272	177,816	100,357	141,806	-	36,010	(36,010)	141,806
Student Support Personnel Aid	-	-	10,014	111,626	19,285	162,072	154,958	7,114	17,128
American Indian Education Aid	8,406	-	7,041	-	7,669	56,372	56,372	-	7,041
English Learner	-	-	-	-	24,803	356,844	336,178	20,666	20,666
Gifted & Talented	-	-	-	-	-	-	-	-	-
Total Restricted	2,934,956	3,288,057	3,706,738	3,200,152	3,711,959	5,987,774	5,940,994	46,780	3,753,518
Committed									
Severance Insurance Premiums	-	-	-	-	-	-	-	-	-
Severance - 418	2,890,038	3,087,698	3,209,069	3,285,358	3,406,729	184,250	-	184,250	3,393,319
Total Committed	2,890,038	3,087,698	3,209,069	3,285,358	3,406,729	184,250	-	184,250	3,393,319
Assigned									
Carryover	759,429	507,429	320,186	507,429	320,186	-	-	-	320,186
Student Activities-Fund 9	584,871	584,871	607,248	584,871	607,248	563,152	710,365	(147,213)	460,035
Dental Insurance	(20,400)	(32,400)	(28,482)	(32,400)	6,518	5,200	-	5,200	(23,282)
Capital/Technology	428,147	147,302	809,390	(169,698)	492,390	-	317,000	(317,000)	492,390
Stimulus	-	-	-	-	-	-	-	-	-
Total Assigned	1,752,047	1,207,202	1,708,342	890,202	1,426,342	568,352	1,027,365	(459,013)	1,249,329
Nonspendable & Unassigned									
Nonspendable (inventory & prepaid)	821,258	821,258	1,128,099	821,258	1,128,099	-	-	-	1,128,099
Unassigned	11,803,663	10,632,162	12,331,327	8,109,862	11,548,771	75,468,733	76,194,912	(726,179)	11,605,148
Total Nonspendable & Unassigned	12,624,921	11,453,420	13,459,426	8,931,120	12,676,870	75,468,733	76,194,912	(726,179)	12,733,247
TOTAL FUND BALANCE	20,201,962	19,036,377	22,083,575	16,306,832	21,221,900	82,209,109	83,163,271	(954,162)	21,129,413
Fund Balance %	15.98%	14.03%	16.81%	10.84%	15.39%				15.31%

General Fund - Final Budget Revision





Special Revenue Funds

FOOD SERVICE FUND 02

COMMUNITY SERVICE FUND 04

Food Service - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
State Sources	2,443,102	2,506,320	63,218	Revised estimates based on updated student participation and reimbursement rates
Federal Sources	1,722,270	1,703,265	(19,005)	Revised estimates based on updated student participation and reimbursement rates
Other	640,547	732,740	92,193	Increased sales for adults, catering, and A la Carte
Total	4,805,919	4,942,325	136,406	

Food Service - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Salaries	1,232,238	1,264,108	31,870	Revised staffing projections
Employee Benefits	662,168	701,865	39,697	Revised benefit projections
Purchased Services	169,092	197,245	28,153	Revised utilities estimates
Supplies	2,030,705	2,085,230	54,525	Food and milk estimates updated for participation and costs
Capital Outlay	850,000	850,000	-	No change
Other	21,000	21,000	-	No change
Total	4,965,203	5,119,448	154,245	

Community Education - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	577,710	577,710	-	No change
State Sources	671,069	675,179	4,110	State aid adjustments
Federal Sources	-	-	-	No change
Other	3,131,011	3,039,193	(91,818)	Revised tuition, fees, and rentals
Total	4,379,790	4,292,082	(87,708)	

Community Education - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Salaries	2,792,883	2,826,508	33,625	Revised salary projections
Employee Benefits	983,136	960,886	(22,250)	Revised benefit projections
Purchased Services	359,000	332,000	(27,000)	Changes in contracted services
Supplies	183,149	178,149	(5,000)	Technology purchases
Capital Outlay	2,000	34,000	32,000	Drivers' education vehicle
Other	3,583	3,583	-	No change
Total	4,323,751	4,335,126	11,375	



Other Funds

BUILDING FUND 06

DEBT SERVICE FUNDS 07 AND 47

HRA TRUST FUND 18

OPEB TRUST FUND 45

Building Fund - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	-	-	-	No change
State Sources	-	-	-	No change
Federal Sources	-	-	-	No change
Other	1,215,708	991,244	(224,464)	Investment income
Total	1,215,708	991,244	(224,464)	

Building Fund - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Salaries	20,000	20,000	-	No change
Employee Benefits	2,974	2,974	-	No change
Purchased Services	1,156,511	1,047,854	(108,657)	Revision based on bids awarded and changes project schedules
Supplies	592,000	968,000	376,000	Revision based on bids awarded and changes project schedules
Capital Outlay	23,034,369	17,354,795	(5,679,574)	Revision based on bids awarded and changes project schedules
Other	-	-	-	
Total	24,805,854	19,393,623	(5,412,231)	

Debt Service Fund - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	9,115,165	8,808,955	(306,210)	Aids, credits, and reclassification of transfer
State Sources	44,958	351,169	306,211	Aids, credits, and reclassification of transfer
Other	88,118	102,740	14,622	Interest income
Total	9,248,241	9,262,864	14,623	

Debt Service Fund - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Debt Principal	6,330,000	6,330,000	-	No Change
Debt Interest	2,721,173	2,721,173	-	No Change
Other	4,525	4,525	-	No Change
Refunding Payments	-	-	-	No Change
Total	9,055,698	9,055,698	-	

HRA Trust Fund - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	-	-	-	No Change
State Sources	-	-	-	No Change
Federal Sources	-	-	-	No Change
Other	427,653	386,400	(41,253)	Interest revenue and retiree contributions
Total	427,653	386,400	(41,253)	

OPEB Trust Fund - Final Budget Revision

Revenues				
2025-26	Original	Final Revised	\$ Change	Adjustment
Local Property Taxes	-	-	-	No Change
State Sources	-	-	-	No Change
Federal Sources	-	-	-	No Change
Other	871,054	830,175	(40,879)	Revised market value changes and retiree premium contributions
Total	871,054	830,175	(40,879)	

OPEB Trust Fund - Final Budget Revision

Expenditures				
2025-26	Original	Final Revised	\$ Change	Adjustment
Salaries	-	-	-	No change
Employee Benefits	800,738	660,850	(139,888)	Revised estimates
Purchased Services	-	-	-	No Change
Supplies	-	-	-	No Change
Capital Outlay	-	-	-	No Change
Other	-	-	-	No Change
Total	800,738	660,850	(139,888)	

Fund Balance Summary - Final Budget Revision

2025-26 Final Budget	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
General Fund	22,083,575	82,209,109	83,163,271	21,129,413
Food Service Fund	3,388,954	4,942,325	5,119,448	3,211,831
Community Service Fund	934,649	4,292,082	4,335,126	891,605
Building Construction Fund	34,738,332	991,244	19,393,623	16,335,953
Debt Service Fund	2,624,081	9,262,864	9,055,698	2,831,247
OPEB Trust Fund	14,412,821	830,175	660,850	14,582,146
HRA Trust Fund	4,472,123	386,400	-	4,858,523
Total	82,654,535	102,914,199	121,728,016	63,840,718

Where Can I Get More Information?

- Visit us at www.bhmschools.org
- Copies of the budget are available upon request
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