

Cheri P. Burke  
*Superintendent of Schools*



Jennifer M. Parsons  
*Assistant Superintendent*

Angela E. Ehrenwerth  
*Director of Pupil Personnel Services*

Anna M. Robbins, SFO  
*Business Manager*

To: Granby Board of Education  
From: Anna Robbins, Business Manager  
Date: December 20, 2023  
Re: Statement of Accounts as of November 2023

The financial forecast for FY24 general fund, as of November 30, 2023, shows an unfavorable full-year forecast of \$265K which is \$3K better than the previous month. Regular education is projected to be overbudget \$75K which is \$20K better than the previous month. Salaries and substitute services continue to fluctuate and are offset by a favorable variance in regular education transportation. The special education forecast is overbudget \$190K which is \$16K worse than the previous month. The main driver of the overbudget condition for special education is out-of-district transportation as student needs and placements continue to fluctuate.

Revenue to the Town is projected to be unfavorable \$173K which is \$38K better than the previous month. Contributing factors to the variance include special education services billed to other towns as well as the fluctuation in the special education excess cost reimbursement. This reimbursement will continue to fluctuate with changing needs of our students placed out-of-district.

The forecast for the Quality & Diversity Fund continues to be positive which is due to the strong opening balance from the previous fiscal year. Expenses and revenues are holding steady at this time; however, tuition to magnet schools and Asununtuck Community College were higher than budgeted. Increased participation in both programs contribute to the variance as does the increase in magnet school tuition costs. The projected ending balance in the fund for FY24 is \$132K which is higher than budgeted by \$22K.

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
November 30, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of November	This Month Forecast Compared to Prior Month
<b>Certified Salaries:</b>								
Administration	1,828,252	723,863	1,132,586	1,856,448	(28,196)	101.54%	(11,136)	(2,477)
Regular Education	11,546,140	3,151,802	8,045,729	11,197,531	348,609	96.98%	15,083	(8,734)
Special Education	2,023,752	561,562	1,386,540	1,948,102	75,650	96.26%	49,188	(1,643)
<b>Total</b>	<b>15,398,144</b>	<b>4,437,227</b>	<b>10,564,855</b>	<b>15,002,081</b>	<b>396,063</b>	<b>97.43%</b>	<b>53,134</b>	<b>(12,854)</b>
<b>Substitute/Tutor/Support Salaries</b>								
Substitutes	8,104	6,535	2,040	8,575	(471)	105.81%	(12,000)	(12,000)
Sped Support (Speech, O.T. & P.T.)	471,674	138,951	335,303	474,254	(2,580)	100.55%	(1,235)	(387)
Tech Support	270,464	129,762	215,902	345,663	(75,199)	127.80%	(67,184)	0
Tutors - Regular Education	39,291	6,563	17,366	23,929	15,362	60.90%	5,957	4,743
Tutors - Special Education	39,650	27,100	11,151	38,250	1,400	96.47%	(6,452)	(3,657)
<b>Total</b>	<b>829,183</b>	<b>308,910</b>	<b>581,761</b>	<b>890,671</b>	<b>(61,488)</b>	<b>107.42%</b>	<b>(80,914)</b>	<b>(11,300)</b>
<b>Teaching Assistant Salaries:</b>								
Regular Education TA	415,079	120,867	316,346	437,214	(22,135)	105.33%	(17,845)	4,515
Special Education TA	1,336,188	310,705	997,438	1,308,143	28,045	97.90%	39,212	11,557
<b>Total</b>	<b>1,751,267</b>	<b>431,572</b>	<b>1,313,784</b>	<b>1,745,357</b>	<b>5,910</b>	<b>99.66%</b>	<b>21,366</b>	<b>16,073</b>
School Secretaries' Salaries	698,450	234,516	452,478	686,994	11,456	98.36%	7,554	(338)
Central Office Salaries	625,582	225,850	399,241	625,091	491	99.92%	4,862	841
Custodial & Maintenance Salaries	1,441,472	551,189	854,894	1,406,083	35,389	97.54%	(16,930)	(323)
Bus Monitors	5,441	0	0	0	5,441		0	0
Salary Contingency	86,852	0	0	0	86,852		0	0
<b>Total Salaries</b>	<b>20,836,391</b>	<b>6,189,264</b>	<b>14,167,014</b>	<b>20,356,277</b>	<b>480,114</b>	<b>97.70%</b>	<b>(10,928)</b>	<b>(7,903)</b>
<b>Employee Benefits</b>	<b>5,896,807</b>	<b>1,994,319</b>	<b>3,421,286</b>	<b>5,415,606</b>	<b>481,201</b>	<b>91.84%</b>	<b>0</b>	<b>0</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>26,733,198</b>	<b>8,183,583</b>	<b>17,588,300</b>	<b>25,771,883</b>	<b>961,315</b>	<b>96.40%</b>	<b>(10,928)</b>	<b>(7,903)</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
November 30, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of November	This Month Forecast Compared to Prior Month
<b>Purchased Services:</b>								
Instructional Purchased Service	647,971	188,198	303,542	491,740	156,231	75.89%	5,187	(14,913)
Administration Purchased Service	500,043	184,556	244,974	429,530	70,513	85.90%	38,552	0
Maintenance Purchased Service	100,133	28,417	17,040	45,457	54,676	45.40%	0	0
<b>Total</b>	<b>1,248,147</b>	<b>401,171</b>	<b>565,556</b>	<b>966,727</b>	<b>281,420</b>	<b>77.45%</b>	<b>43,738</b>	<b>(14,913)</b>
Legal Services	55,000	35,576	26,425	62,000	(7,000)	112.73%	0	0
<b>Repairs &amp; Maintenance:</b>								
Instructional Repairs & Maintenance	76,199	28,370	3,554	31,925	44,274	41.90%	0	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0	0
Maintenance Repairs & Maintenance	451,698	149,724	144,079	293,803	157,894	65.04%	0	0
<b>Total</b>	<b>536,397</b>	<b>178,094</b>	<b>147,634</b>	<b>325,728</b>	<b>210,669</b>	<b>60.73%</b>	<b>0</b>	<b>0</b>
<b>Transportation:</b>								
Transportation Regular Education	1,041,852	23,449	871,893	895,341	146,510	85.94%	40,000	40,000
Transportation Special Education	1,132,279	149,355	1,041,527	1,190,882	(58,603)	105.18%	(96,946)	(22,298)
Transportation Vocational Tech	118,350	(18,210)	122,814	104,604	13,746	88.39%	8,320	8,320
<b>Total</b>	<b>2,292,481</b>	<b>154,594</b>	<b>2,036,234</b>	<b>2,190,828</b>	<b>101,653</b>	<b>95.57%</b>	<b>(48,626)</b>	<b>26,022</b>
Insurance Property & Liability	109,200	60,918	50,141	111,059	(1,859)	101.70%	0	0
Communications	96,240	27,143	46,565	73,708	22,532	76.59%	0	0
<b>Tuition:</b>								
Tuition Special Education	2,131,185	840,862	1,381,928	2,222,790	(91,605)	104.30%	(174,195)	(113)
Tuition Adult Education	10,967	11,983	0	11,983	(1,016)	109.26%	0	0
<b>Total</b>	<b>2,142,152</b>	<b>852,845</b>	<b>1,381,928</b>	<b>2,234,773</b>	<b>(92,621)</b>	<b>104.32%</b>	<b>(174,195)</b>	<b>(113)</b>
Conference & Travel Expense	75,344	11,225	9,899	21,124	54,220	28.04%	0	0

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
November 30, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of November	This Month Forecast Compared to Prior Month	
<b>General Supplies:</b>									
General Supplies Regular Education	336,106	130,438	54,206	184,643	151,462	54.94%	0	0	
General Supplies Special Education	37,950	17,994	3,570	21,564	16,386	56.82%	0	0	
General Supplies Administration	87,546	30,925	27,358	58,284	29,262	66.57%	0	0	
General Supplies Maintenance	146,372	63,142	63,460	126,602	19,770	86.49%	0	0	
<b>Total</b>	<b>607,974</b>	<b>242,499</b>	<b>148,594</b>	<b>391,093</b>	<b>216,881</b>	<b>64.33%</b>	<b>0</b>	<b>0</b>	
Electricity	491,867	208,648	525,120	733,768	(241,901)	149.18%	(75,000)	0	
Fuel/Natural Gas	228,631	116,602	82,042	198,644	29,987	86.88%	0	0	
Textbooks/Workbooks	117,948	64,299	1,439	65,739	52,209	55.74%	0	0	
Library/Media Center	67,971	25,751	7,871	33,622	34,349	49.47%	0	0	
Software	426,051	300,849	86,999	387,848	38,203	91.03%	0	0	
Dues & Fees	50,621	31,699	3,149	34,848	15,773	68.84%	0	0	
<b>Replacement Equipment:</b>									
Replacement Equip Admin	2,500	2,966	0	2,966	(466)	118.65%	(466)	0	
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	0	0	
<b>Total</b>	<b>8,500</b>	<b>2,966</b>	<b>0</b>	<b>2,966</b>	<b>5,534</b>	<b>34.90%</b>	<b>(466)</b>	<b>0</b>	
Student Activities	867,570	175,573	388,599	564,172	303,399	65.03%	0	0	
<b>Total General Fund</b>	<b>36,155,291</b>	<b>11,074,035</b>	<b>23,096,493</b>	<b>34,170,528</b>	<b>1,984,763</b>	<b>94.51%</b>	<b>(265,477)</b>	<b>3,093</b>	
							SPED	(190,429)	(16,540)
							GEN ED	(75,048)	19,633

November			
Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	32,130	227,851	195,721
Expenses	1,085,711	1,102,684	(16,973)
Revenue	1,075,350	1,007,239	(68,111)
Ending Balance	21,769	132,405	110,636

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
November 30, 2023  
For Selected Special Education Accounts**

II. Expenditures	FY23-24 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast November	This Month Forecast Compared to Prior Month
Legal Expense	27,500	8,864	2,636	11,500	16,000	0	0
Special Education Certified Staff	2,023,752	561,562	1,386,540	1,948,102	75,650	49,188	(1,643)
Teacher Assistants	1,336,188	310,705	997,438	1,308,143	28,045	39,212	11,557
Special Education Tutors	39,650	27,100	11,151	38,250	1,400	(6,452)	(3,657)
Evaluation, Therapy & Contracted Services	128,870	36,509	52,320	88,829	40,041	0	0
General Supplies Special Education	39,605	18,115	3,960	22,075	17,530	0	0
Conference & Travel Expense	12,000	1,662	5,455	7,117	4,883	0	0
Sped Support (Speech, O.T., & P.T.)	471,674	138,951	335,303	474,254	(2,580)	(1,235)	(387)
Special Ed Transportation	1,132,279	149,355	1,041,527	1,190,882	(58,603)	(96,946)	(22,298)
Out of District Tuition	2,131,185	840,862	1,381,928	2,222,790	(91,605)	(174,195)	(113)
<b>Total Selected Special Education Accounts</b>	<b>7,342,704</b>	<b>2,093,686</b>	<b>5,218,257</b>	<b>7,311,942</b>	<b>30,761</b>	<b>(190,429)</b>	<b>(16,540)</b>

**Granby Board of Education  
 FY 2023-2024  
 Statement of Accounts  
 for the period ending  
 November 30, 2023**

<b>I. Revenue</b>	<b>FY 2023-2024 Budget</b>	<b>Currently Anticipated</b>	<b>Received To Date</b>	<b>Full Year Forecast November</b>	<b>This Month Forecast Compared to Last Month Forecast</b>
<b>Reg. Tuition from other Towns</b>	736,893	736,983	0	90	0
<b>SPED Tuition from other Towns</b>	646,412	663,940	0	17,528	17,528
<b>SDE Excess Cost Reimbursement</b>	1,165,402	974,593		(190,809)	20,699
<b>Rental Fees</b>	5,000	5,000	0	0	0
<b>Pay for Participation</b>	42,000	42,000	22,557	0	0
<b>Sub Total</b>	<u>2,595,707</u>	<u>2,422,516</u>	<u>22,557</u>	<u>(173,191)</u>	<u>38,227</u>