

	<p>LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting Minutes Thursday, February 20, 2025 at <u>6:30 PM</u></p>	<p>BOARD OF EDUCATION Kevin Daly, President Peter D. Theodore, Vice President John P. Vranas, Secretary Myra A. Foutris Ted Kwon Jay Oleniczak Rupal Shah Mandal</p> <p>ADMINISTRATION Dr. David L. Russo, Superintendent of Schools Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction Courtney Whited, Business Manager/CSBO</p>
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Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, February 20, 2025.

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:37 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Adam Kriticos, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Maja Kenjar, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JANUARY 23, 2025**

The Finance Committee did not take any action relative to the January 23, 2025 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **DECEMBER 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for December 2024.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. District Staff and Student 1:1 Technology Refresh For 2024-2025 School Year

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to continue with the replacement of District equipment in an amount not to exceed \$183,000.

b. District 8th Grade Lab STEM Proposal

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to continue with the replacement of the 6th grade STEM lab computers in an amount not to exceed the amount of \$14,500.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. 3 Year Classlink Renewal for 2026-2028 School Years

b. E-Rate Cat 2 Proposal for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. 2024-25 School Year K-8 Registration Fees

Courtney explained that registration for the 2025-2026 school year will start in mid-March.

b. Timeline for any desired bond proceeds: Winter to Spring of FY2026

Courtney discussed one possible timeline for a potential bond sale.

c. Medical Insurance for Fiscal Year 2026

Courtney discussed the Preliminary rate information for HMO IL/HMO Blue Advantage and PPO plans.

9. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:15 p.m.

The next Finance Committee meeting will be Thursday, March 20, 2025 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jay Oleniczak, Co-chair