



BOND CITIZEN ACCOUNTABILITY COMMITTEE REPORT

POLICY ISSUE / SITUATION:

In May 2014, voters approved a new bond for the students of the Beaverton School District. The Board has requested a quarterly report addressing the status of the bond program implementation.

BACKGROUND INFORMATION:

At the September 29, 2014 School Board Business Meeting, the Board established the Capital Construction Bond Citizen Accountability Committee and approved its charter.

The Accountability Committee receives a quarterly report from staff. The Charter requires the Committee Chair to submit a quarterly report to the Superintendent and School Board.

Attached is the Bond Quarterly Status Report for the first quarter of 2015, and the April 2015 Report to the Business Office with the scorecard and financial status updates.

RECOMMENDATION:

It is recommended that the Beaverton School District Board of Directors receive the Capital Construction Bond Citizen Accountability Committee's quarterly report.

District Goal: All students will show continuous progress toward their personal learning goals, developed in collaboration with teachers and parents, and will be prepared for post-secondary education and career success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

Bond Quarterly Status Report

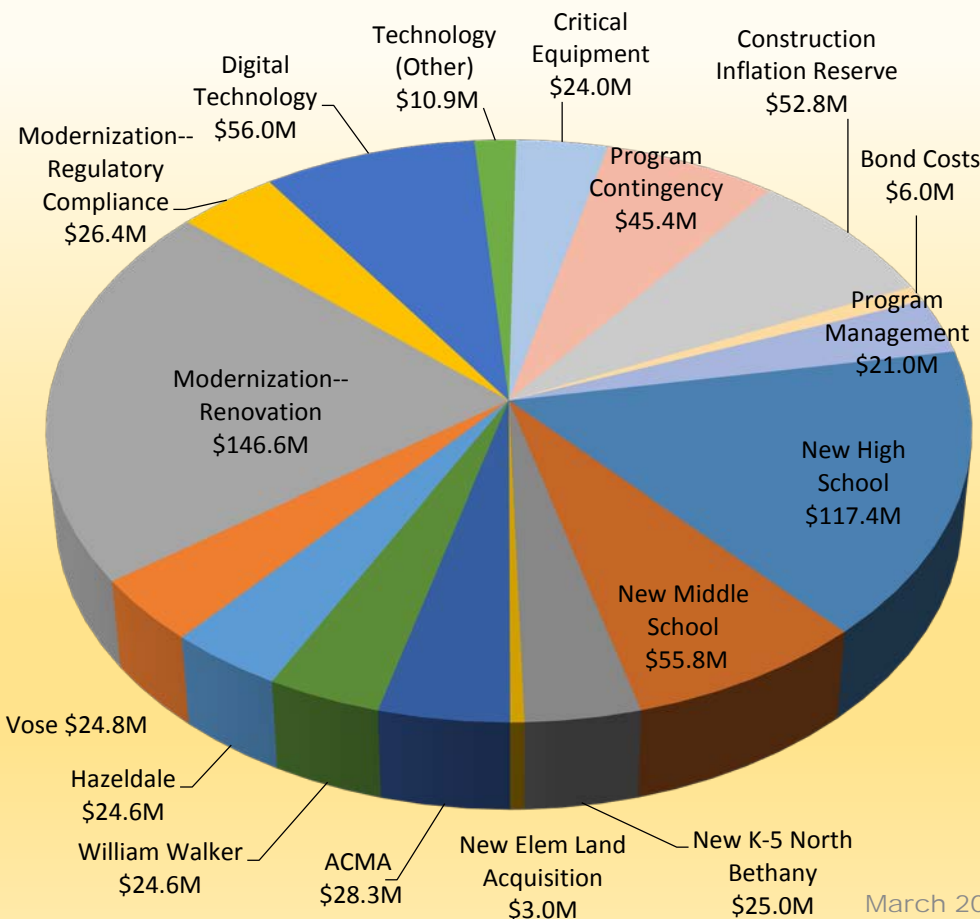
Bond Accountability Committee

Through
March 2015

2014 Bond Program

March 2015 Report

Program Budget Breakdown



Balanced Scorecard Program Status

Perspective	Last Meeting	Current
Overall	Green	Green
Budget	Green	Green
Schedule	Green	Green
Equity		Red

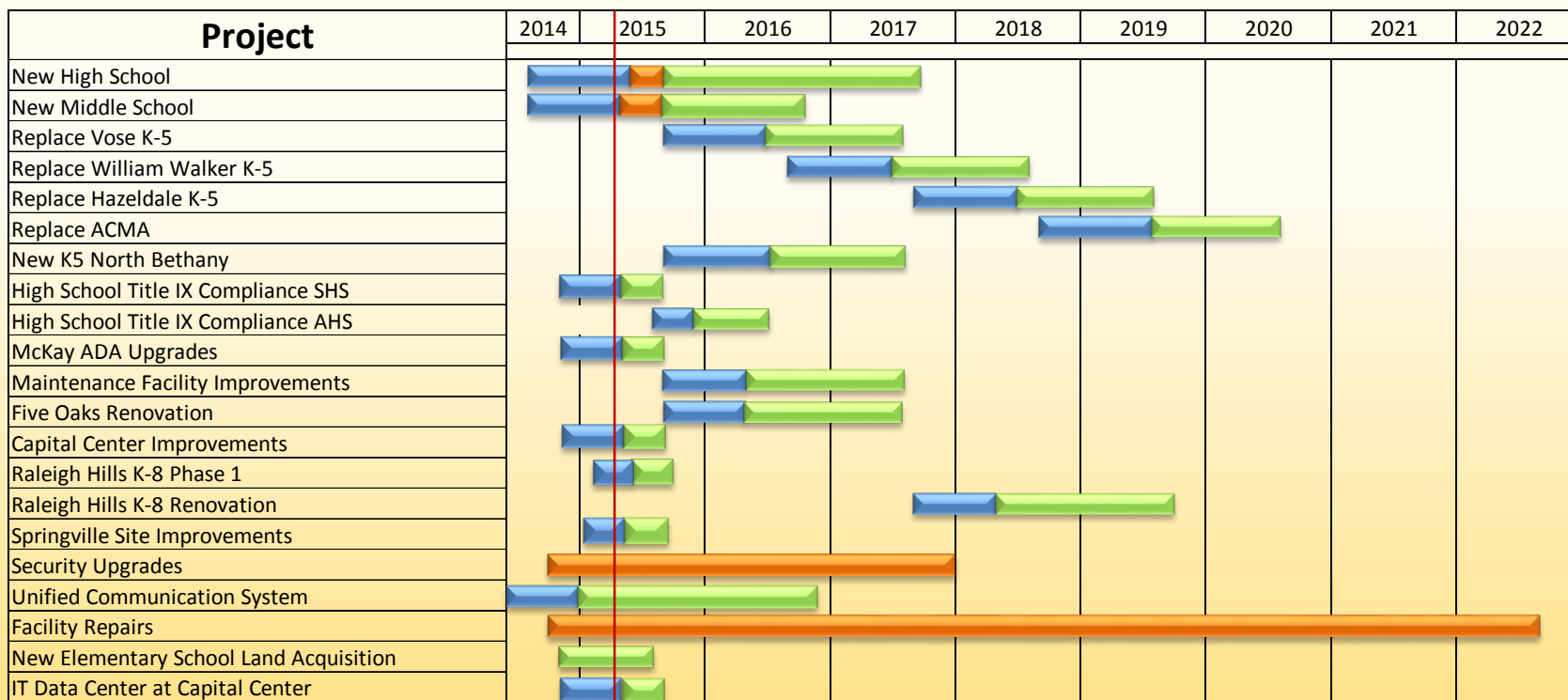
Facilities Development Vision

“We will implement BSD's largest ever capital construction program and deliver educational environments that enhance student achievement. With program management tools and processes, our teams will collaborate with educators and the community, to complete facilities within budget and on time, achieving transparency in program delivery, using public resources wisely.”




-- Facilities Development Staff

2014 Bond Construction Program Schedule

March 2015



Legend

-  Design
-  Construction
-  Design and Construction Overlapping

New High School at South Cooper Mountain

VIEWS FROM SCHOLLS FERRY & SW 175TH



Project Description

The new comprehensive high school will serve 2,200 students providing complete academic curriculum while supporting a full complement of OSAA sanctioned high school athletic programs.

Design Lead: Boora Architects

CM/GC: Hoffman Construction

Budget History

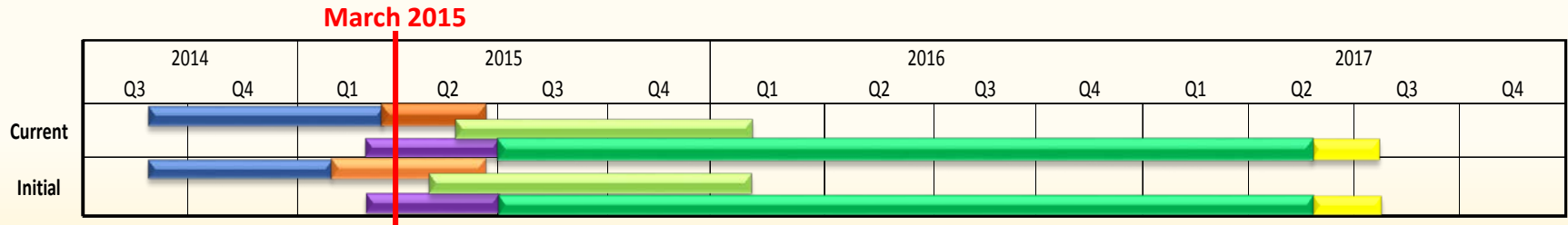


The initial budget of \$129.8 M includes 1) inflation, 2) the project's share of Bond program contingency, and 3) the state-required solar PV system which was a separate line-item in the Bond. Based on the February Schematic Design (SD) cost estimate, there is a pending budget adjustment to \$146 M which includes a \$10 M project contingency.

New High School

at South Cooper Mountain

Schedule



Status Comments

- Design Development continuing.
- Land Use Application deemed complete by the City of Beaverton. Supplemental information requested.
- Planning Commission Hearing scheduled for 05/27, 6:30pm
- Completeness review letter received from Army Corps of Engineers, Dept. of State Lands Archaeological study required.
- Abatement completed on existing structures in preparation for demolition.
- Life Cycle Cost Analysis & Solar discussion scheduled for 04/01.
- Tour of Sherwood HS 04/03 to tour robotics lab & wood shop.
- Project information:
at <https://www.beaverton.k12.or.us/district/bond-measure-information>



Current Project Phase: Design Development

Construction Start: July 2015

Construction Duration: 22 Months

Completion: August 2017



Project Description

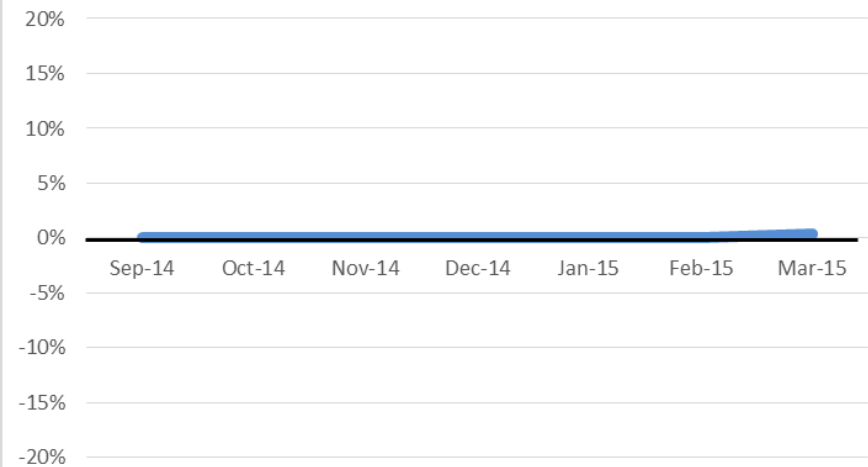
The new middle school will serve 1,100 students and will be designed as a swing school, housing Vose, William Walker, and Hazeldale elementary students (grades K-5) successively for three years and the Arts & Communication Magnet Academy (grades 6-12) for one year before becoming BSD's 9th middle school in the fall of 2020.

Design Lead: Mahlum Architects

CM/GC: Skanska

New Middle School at Timberland

Budget History

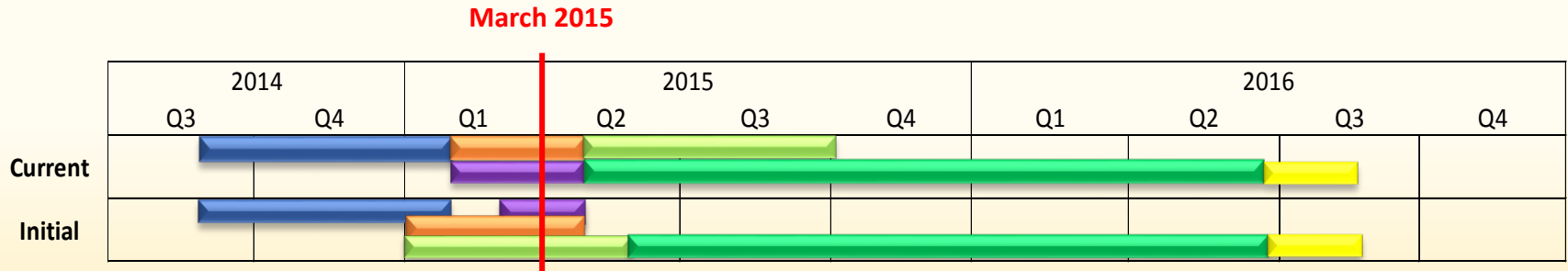


Estimated Project Cost at Completion vs. Initial Budget

The initial budget of \$58.9 M includes 1) inflation, 2) a portion of the project's share of Bond program contingency, and 3) a future adjustment for state-required solar which was a separate line-item in the Bond.

New Middle School at Timberland

Schedule



Status Comments

- City Planning Commission approved land use application 04/01.
- 100% Design Development Review to be held 04/03.
- Site Development package, including 1200 C, submitted to the City and Clean Water Services on 03/18 for permitting.
- 50% DD Core and Shell and 100% Foundation & Steel Review held 03/17.
- Three building envelope consultant proposals being evaluated.
- Project information:
<https://www.beaverton.k12.or.us/district/bond-measure-information>
- Groundbreaking ceremony scheduled for 05/19.



Current Project Phase: Design Development
 Construction Start: May 2015
 Construction Duration: 15 months
 Completion: August 2016

Capital Center Improvements



Project Description

The project includes new and upgraded HVAC systems, seismic upgrades, and roofing on the east portion of the building. Interior renovations include a new central IT Data Center for the District, new space for the School of Science and Technology program to be relocated from Merlo HS, expanded space for the Community Transition Program, and various repairs throughout the building.

Design Lead: Soderstrom Architects

Budget History

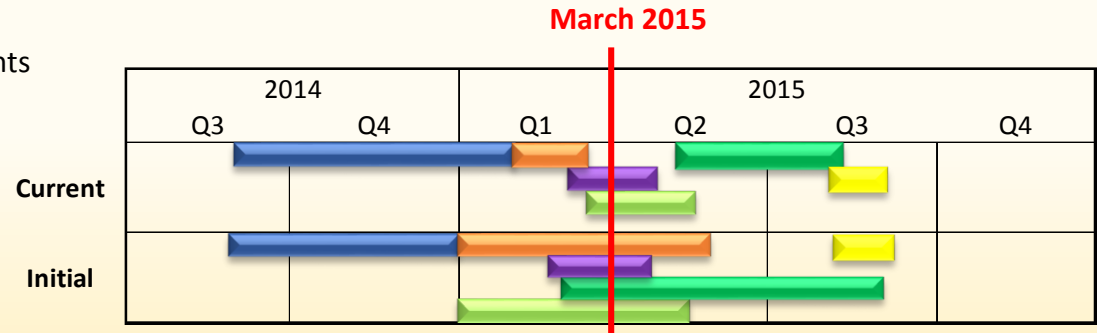


The initial budget of \$11.3 M includes 1) inflation, 2) the IT Data Center Bond line item, 3) Capital Center items from Facility Repairs Bond line-item, and 4) SB1149 energy reimbursements.

Capital Center Improvements

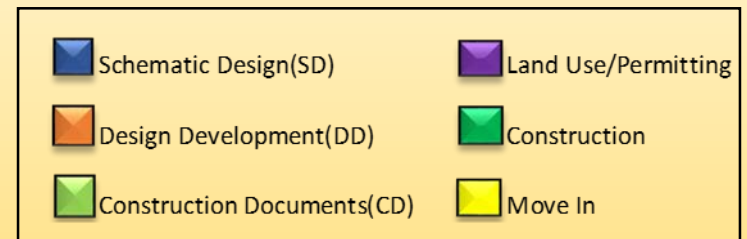
Schedule

Current Project Phase: Construction Documents
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- Stakeholder design meetings continue.
- Expecting the DD cost estimate week of 3/30.
- Asbestos survey complete 03/27.
- Commissioning Agent proposals under review.
- Submit for building permits the first week of May.
- City of Hillsboro review is expected to take 3-4 weeks.
- Planning to go out to bid for construction work mid-May.



Westview High School

Roof Replacement Facility Repairs

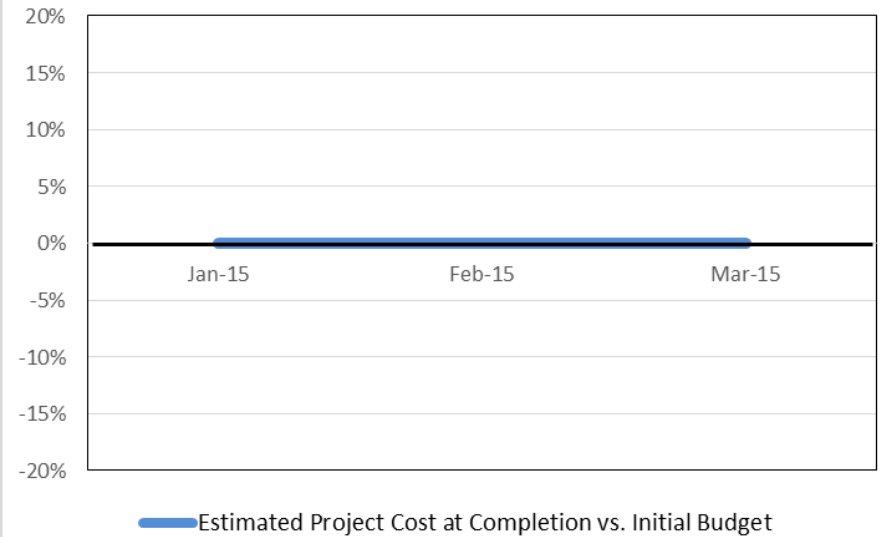


Project Description

This project involves the replacement of the Westview High School roof including fall protection and roof ladders as required by code.

Design Lead: BBL Architects

Budget History



The initial budget is \$2.0 M.

Westview High School

Roof Replacement Facility Repairs

Schedule

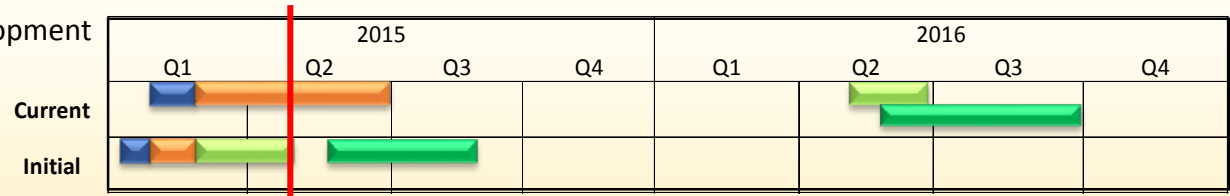
March 2015

Current Project Phase I: Design Development

Construction Start: June 2016

Construction Duration: 3 months

Completion: August 2016



Status Comments

- Roof moisture study in process with completion by 5/01/2015.
- Architectural Services and Roofing Consultant contracts in solicitation.
- Design complete 09/2015.
- Construction scheduled for summer 2016.
- Schedule modified to avoid closing both Westview High School's and Health and Science School's summer programs. (Health and Science is housed at the Capital Center which is undergoing renovation this summer. Their programs are being held at WHS.)



Conestoga Middle School

Roof Replacement Facility Repairs

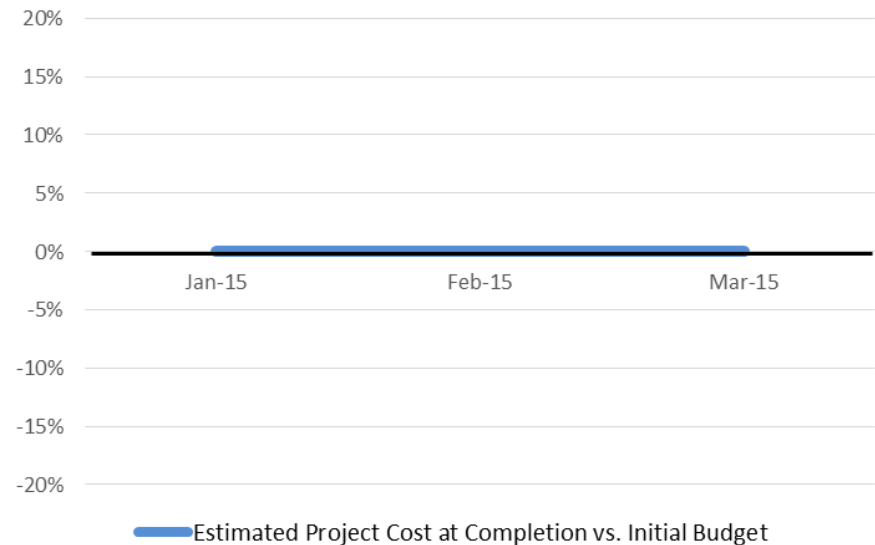


Project Description

This project includes roof replacement, heating and air-conditioning (HVAC) controls upgrade, and one rooftop HVAC replacement.

Design Lead: BBL Architects

Budget History



The initial budget of \$2.3 M includes Facility Repairs Bond line-items for roof and HVAC controls plus SB1149 energy reimbursements.

Conestoga Middle School

Roof Replacement Facility Repairs

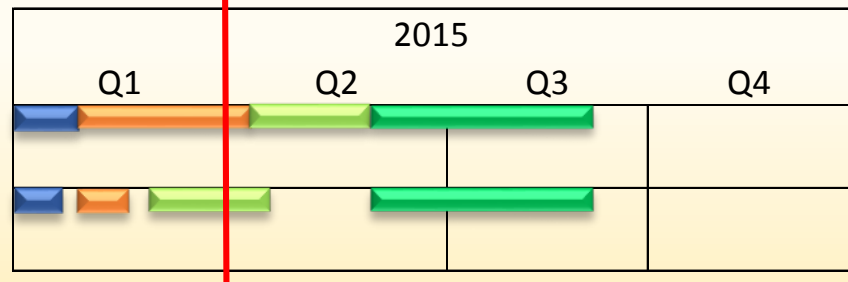
Schedule

Current Project Phase: Design Development
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015

Current

Initial

March 2015



Status Comments

- Roof Replacement 100% DD Review 04/02.
- Moisture study field work completed with the exception of a core for density.
- HVAC controls engineering firm selected.



Sunset High School

Stadium Turf Replacement Facility Repairs

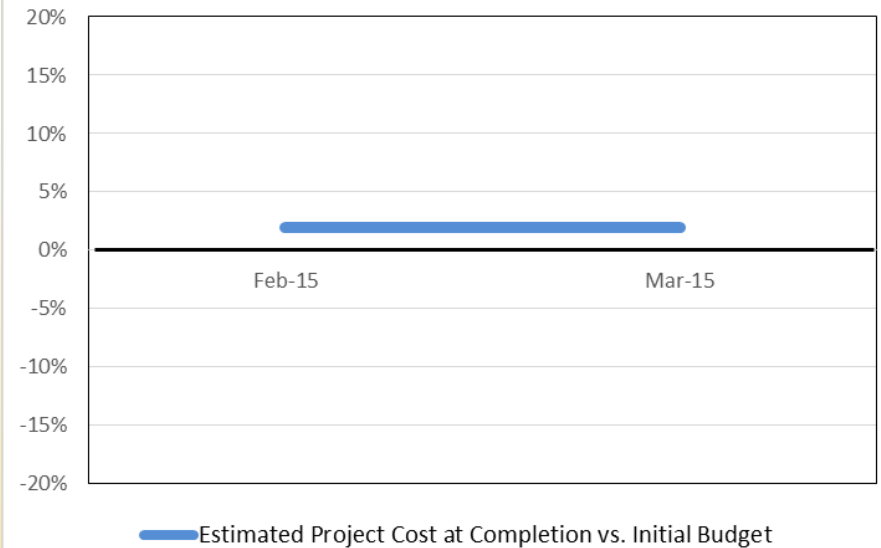


Project Description

This project includes replacement of synthetic stadium turf field which has reached the end of its useful life, and will also address significant drainage issues.

Design Lead: Atlas Landscape Architects

Budget History



The initial budget of \$1 M consists of Facility Repairs Bond line-items for the stadium turf plus estimated contribution from THPRD.

Sunset High School

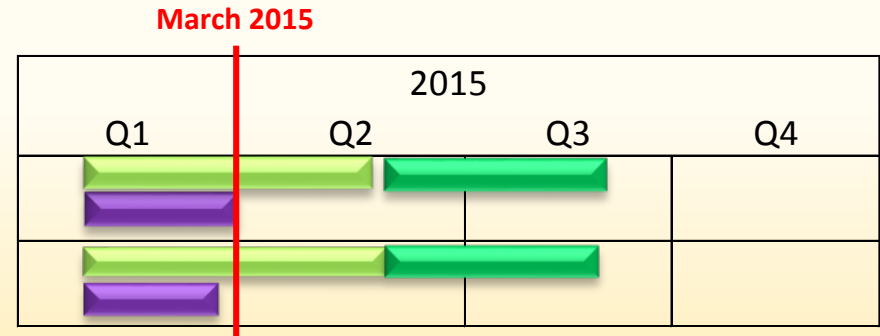
Stadium Turf Replacement Facility Repairs

Schedule

Current Project Phase: Construction Documents
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015

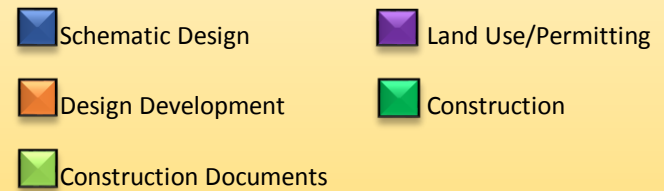
Current

Initial



Status Comments

- Two contracts for this work will be issued: earthwork and turf supply/installation.
- RFP for earthwork contractor issued 03/20, proposals due 04/14.
- Negotiating cooperative contract agreement with Field Turf.
- Completed investigation of existing perimeter drainage to determine needed modifications.



Sunset High School

Title IX Compliance & Facility Repairs



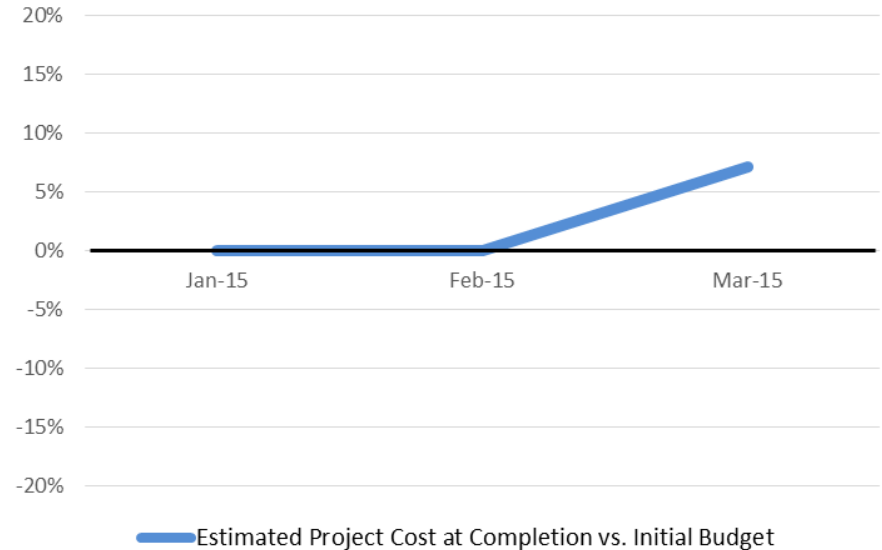
Project Description

This project modifies and expands existing team/equipment rooms, trainer rooms, and locker areas to achieve Title IX compliance for sports programs and physical education programs. This includes construction of concessions stand/press box for the softball field—also a Title IX issue. Additionally the project provides repairs and safety improvements in the school auditorium.

Design Lead: BLRB Architects

Constructor: TBD

Budget History



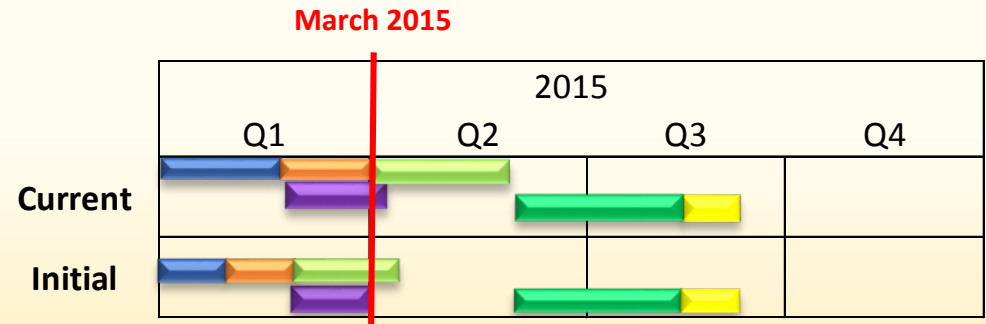
The initial budget of \$3.98 M consists of 1) Title IX and Facility Repairs Bond line-items for SHS, and 2) additional Bond program contingency to address additional identified Title IX issues. Based on February SD cost estimate, \$285,000 was added from program contingency and inflation.

Sunset High School

Title IX Compliance & Facility Repairs

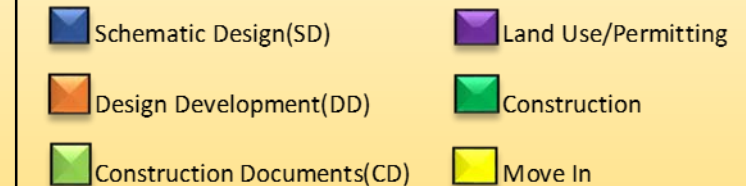
Schedule

Current Project Phase: Construction Documents
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- DD complete and cost estimate under review.
- Asbestos survey completed on 03/27.
- Commissioning Agent proposals under review.



McKay Elementary

ADA Upgrades

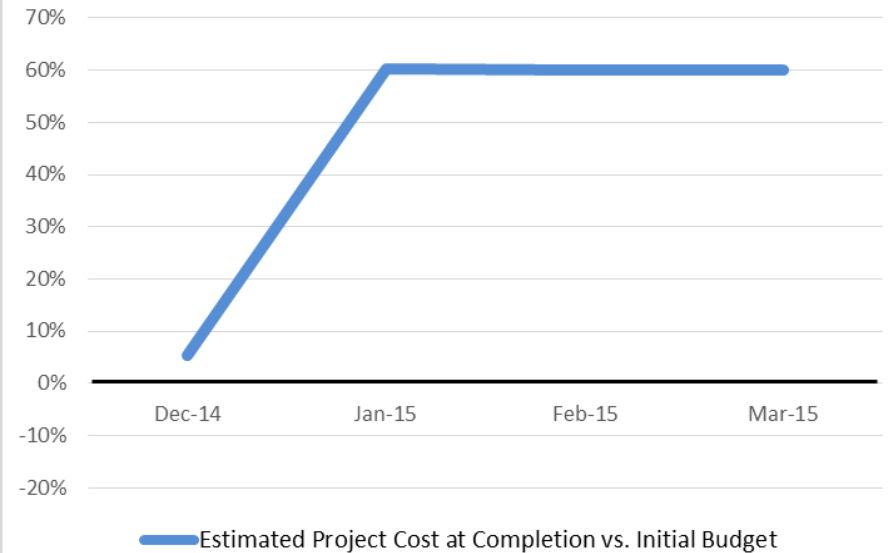


Project Description

This project will bring McKay into ADA compliance and includes the addition of an elevator, ramps, hallways, and classroom adjustments in the lower level of the building.

Design Lead: BBL Architects

Budget History



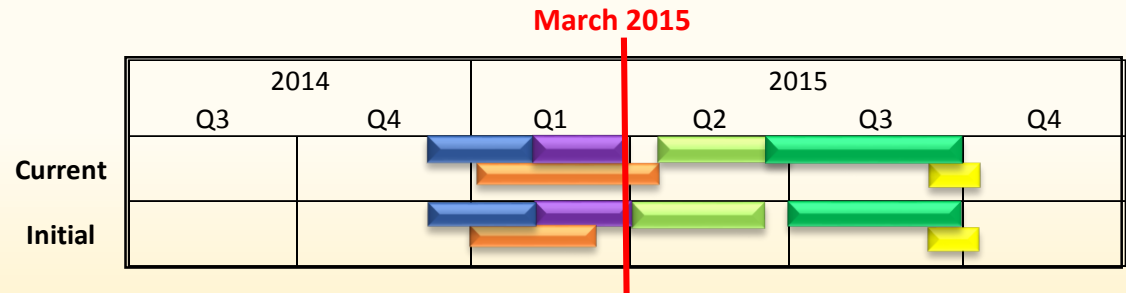
The initial budget is \$400,000.

McKay Elementary

ADA Upgrades

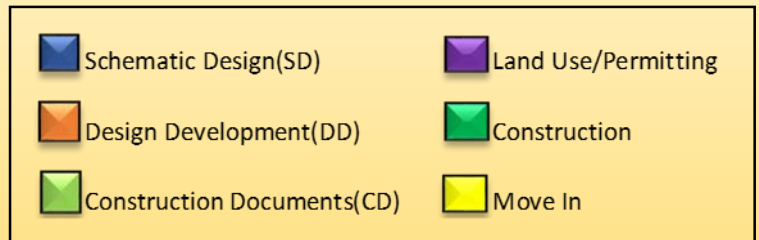
Schedule

Current Project Phase: Design Development
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- Pre-Bid walk held during Spring Break.
- Construction, special inspection, and geotechnical services are all under solicitation.
- Meeting on 4/01 with school staff to provide details on the final design.



Unified Communication System

Voice over Internet Protocol Phone System

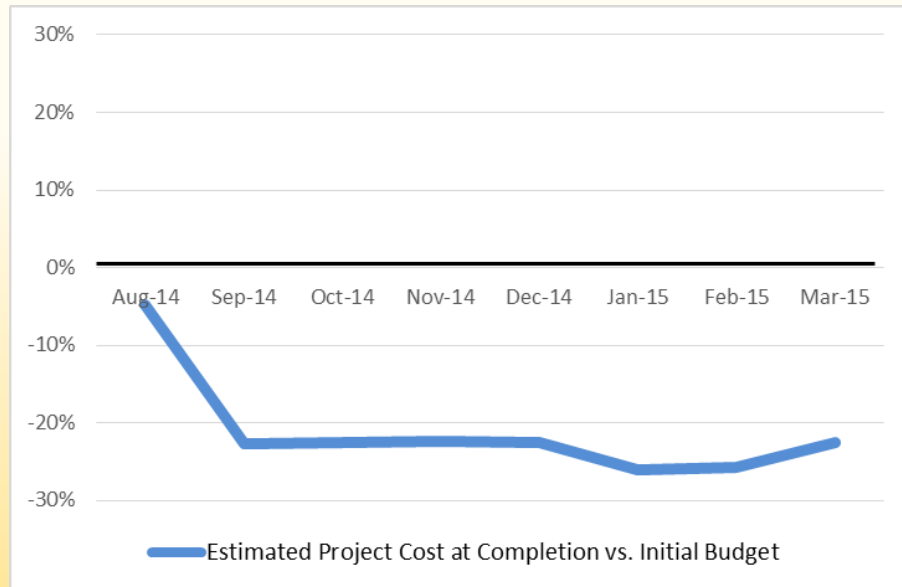


Project Description

This project will provide all individual building communication system hardware, desk sets, licenses, unified communication system software, 911 system, and advance notification system (push text, Facebook & Twitter). Additionally, central servers housing and managing the telecommunications system will be replaced.

Designer/Contractor: InFlow Communications

Budget History



The initial budget is \$7.2 M.

Unified Communication System

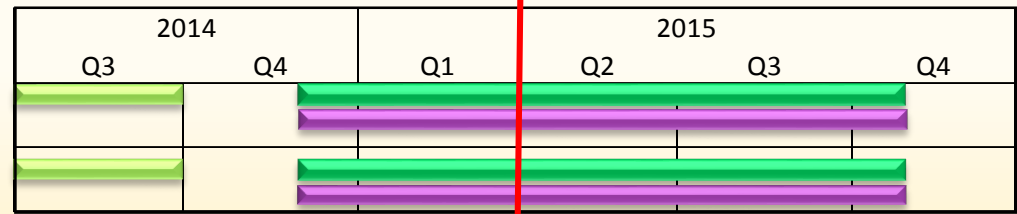
Voice over Internet Protocol
Phone System

Schedule

Current Project Phase: Construction/Activation
 Installation Start: December 2014
 Installation Duration: 11 months
 Completion: October 2015

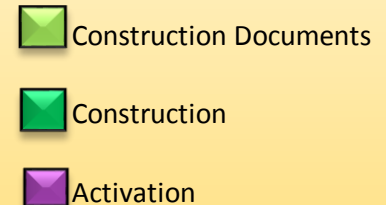
Current

Initial



Status Comments

- Contractor rolled-out new phones at Administration building during Spring Break.
- Greenway Elementary, Conestoga Middle School, and Aloha High School installation will occur in early to mid April.
- Project information:
<https://bsd.beaverton.k12.or.us/IT/Pages/Unified-Communications.aspx>



Springville K-8

Upgrades

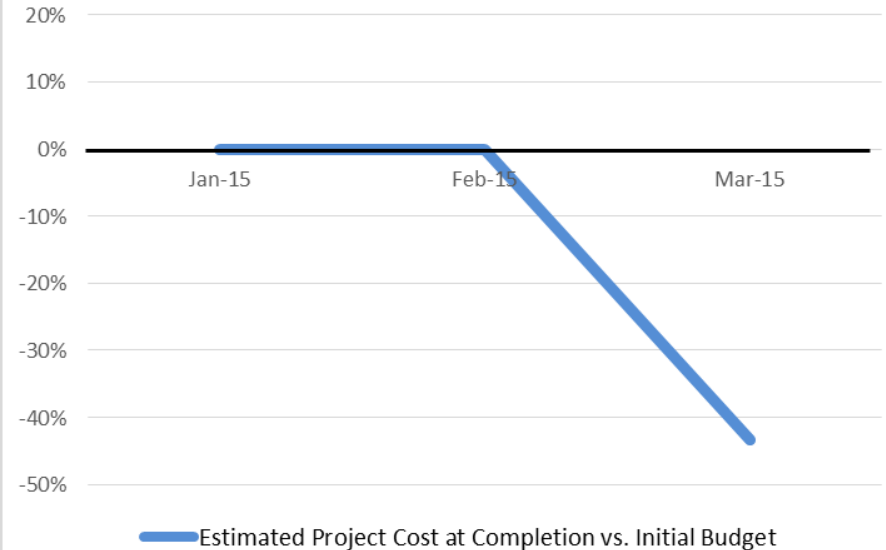


Project Description

This project includes building a new covered play area, enhancing the courtyard, adding fencing, improving rainwater drainage, adding canopies, and a new asphalt or wood chip track.

Design Lead: Soderstrom Architects

Budget History



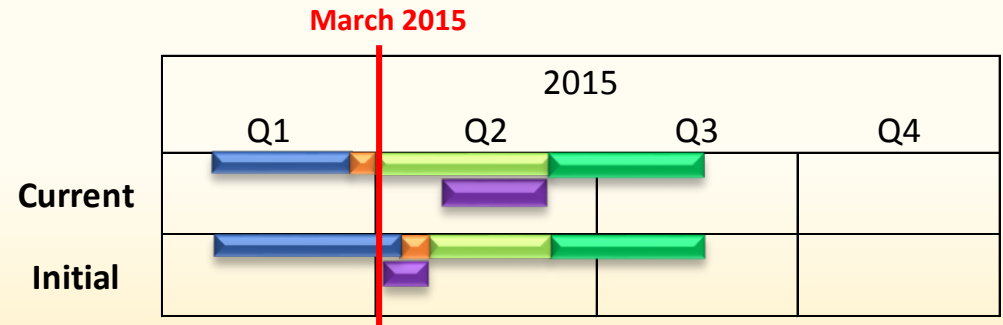
The initial budget is \$2M.

Springville K-8

Upgrades

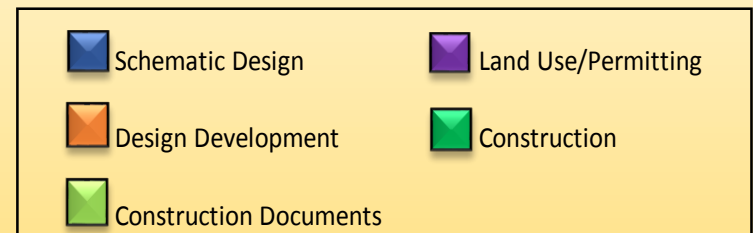
Schedule

Current Project Phase: Construction Documents
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- Revisions to the 90% CD drawings to be submitted 4/14.
- Specifications are 90% complete.
- Project to be submitted for bid 4/17.
- Project estimate will be provided by 4/17.

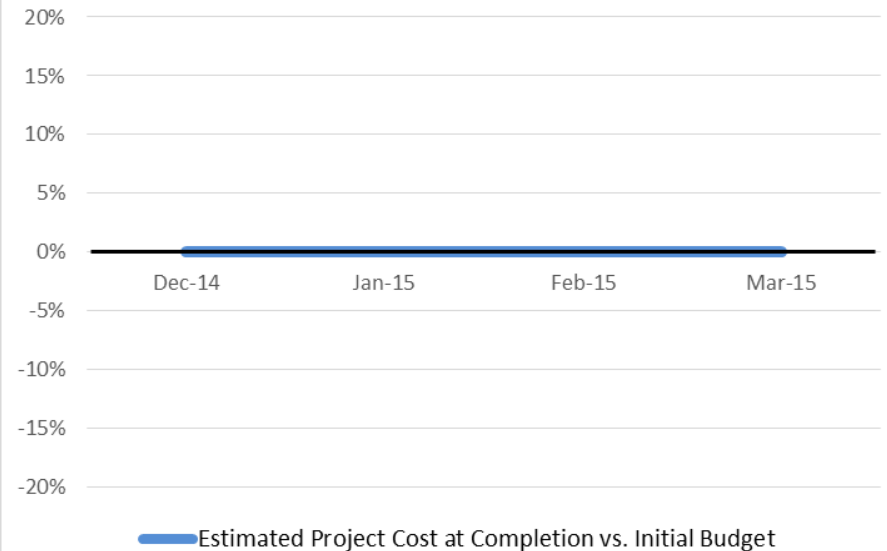


Jacob Wismer/Sexton Mountain

Fire Alarm Systems



Budget History



Project Description

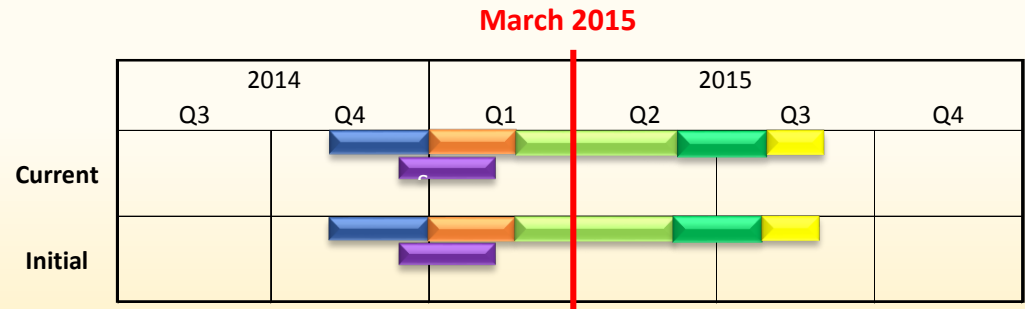
Jacob Wismer's project includes repair to the system and replacement of the panel and detection devices.

Sexton Mountain's project includes a complete replacement of the system, bringing it up to current code requirements.

The initial budget is \$231,000.

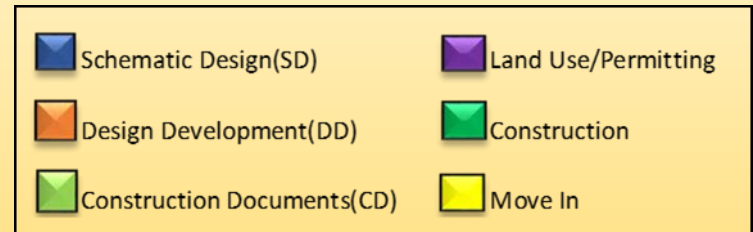
Schedule

Current Project Phase: Construction Documents
 Construction Start: June 2015
 Construction Duration: 2 months
 Completion: July 2015



Status Comments

- Construction contract under solicitation.



School Improvement Bond

Digital Conversion & Technology Upgrades

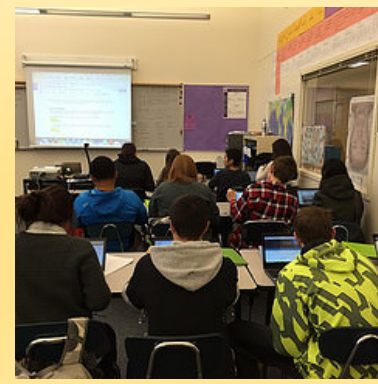
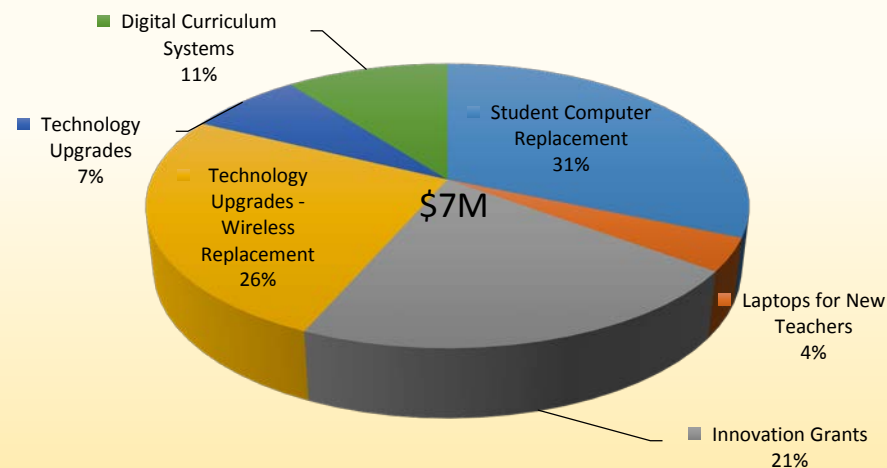
Project Description

Brief Project Description: Digital Conversion includes the purchase of replacement student computers and laptops for new teachers, funding of the 17 Innovation Grants for the 2014-15 school year, and Technology Infrastructure upgrades, including replacement of the wireless network. For the 2014-15 school year, it also includes the hiring of two Curriculum content creators and curriculum purchases.

Status Comments

- Innovation Grant teachers received technology devices in November.
- Students started receiving devices in grant classrooms in January.
- 1,664 Chromebooks deployed for Innovation Grant classrooms.
- 1,430 iPads deployed for Innovation Grant classrooms.
- New wireless access point replacement was completed in March. Expansion to occur once replacement complete.
- Installation of new VOIP phone system has begun.
- Central Office was completed in March.
- One elementary, middle and high school will be installed by May 18th.
- 30 schools will be installed over the summer.
- New District Firewall installation was completed in January.
- In the process of identifying up to 10 Future Ready schools for the beginning of full school implementation in the Fall.

Budget Breakdown

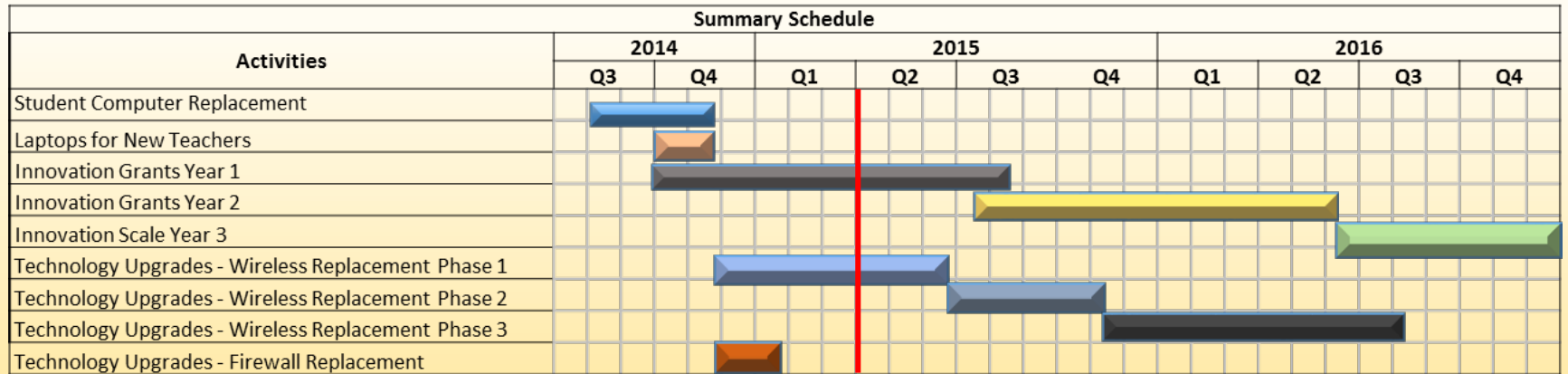


Beaver Acres students using iPads and Sunset students with Chromebooks

Learning Technology

Classroom Systems

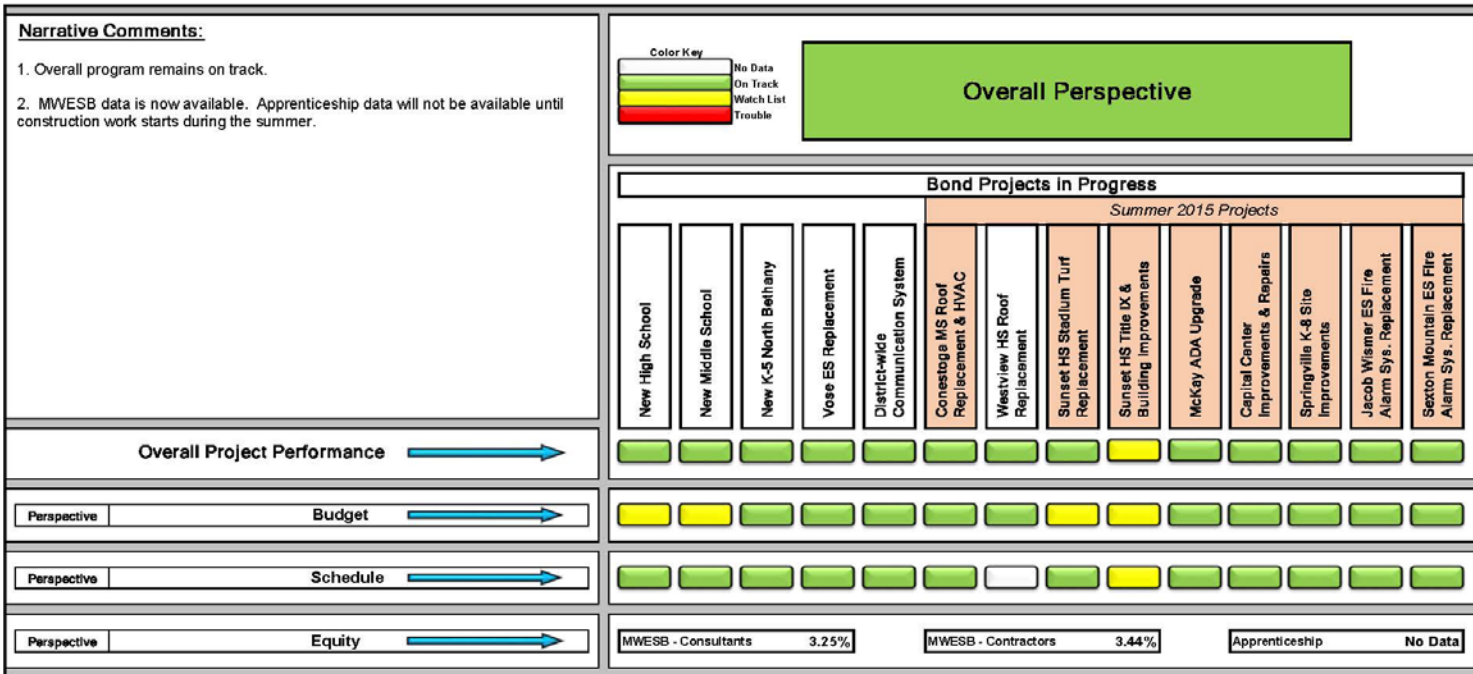
Schedule



2014 Bond Construction Program

Overall Performance

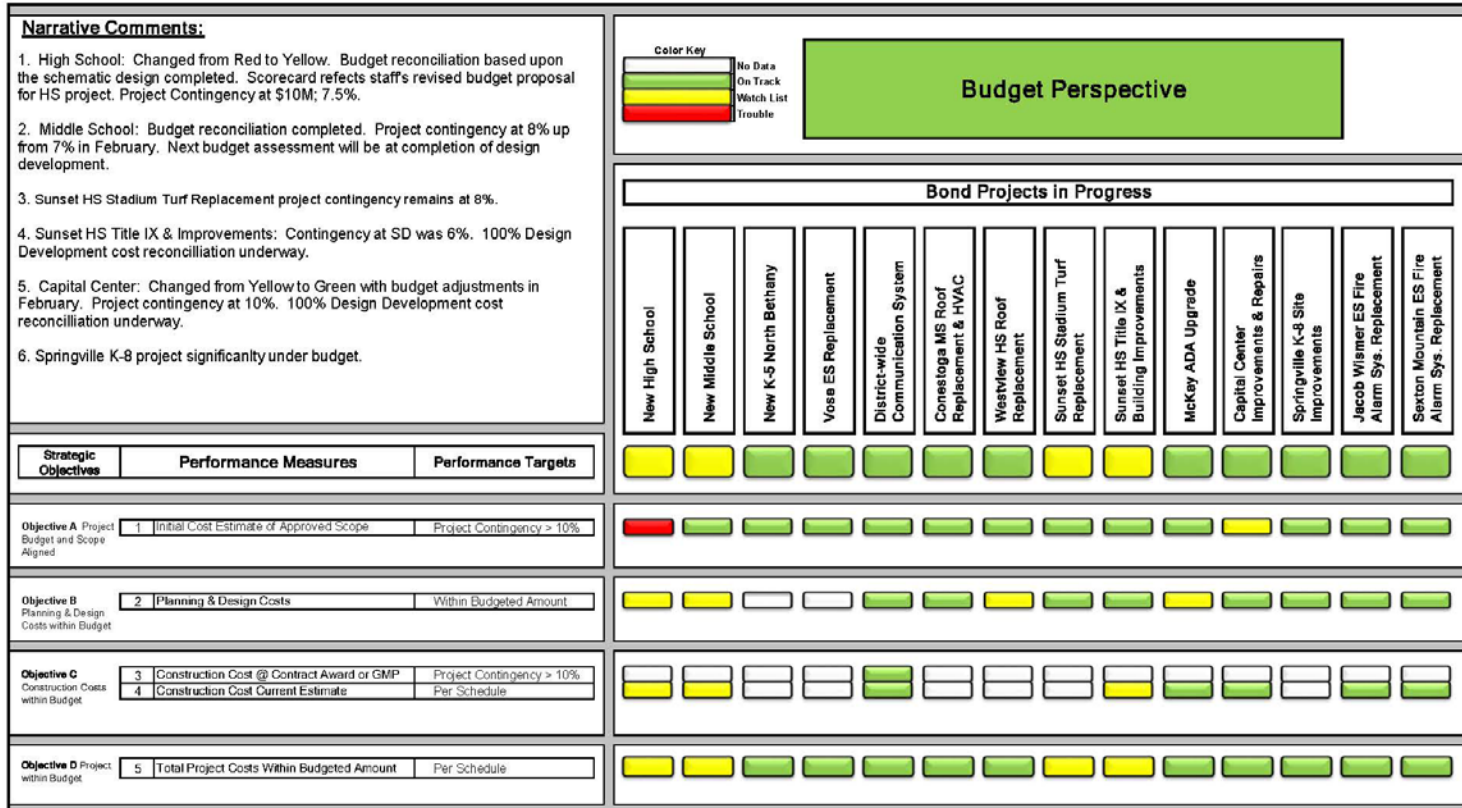
March 2015 Report



2014 Bond Construction Program

Budget Perspective

March 2015 Report



2014 Bond Construction Program

Schedule Perspective

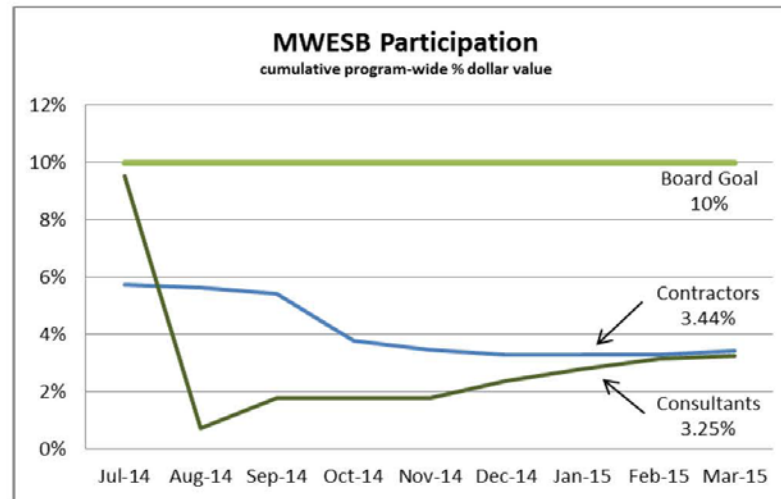
March 2015 Report

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2014 Construction Bond Program

Equity Performance

March 2015 Report



2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		Feb-15 Est @ Comp.	Mar-15 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 11,319,130		\$ 11,410,799	\$ 11,214,000	\$ 1,000,000	9.7%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000		\$ 5,349,246	\$ 5,577,287	\$ 503,035	9.9%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 94,027,180		\$ 94,027,180	\$ 93,838,584		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 3,010,000		\$ 5,000,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 3,000,000		
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000		\$ 640,000	\$ 640,000	\$ 65,000	11.3%
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 146,409,656	✱	\$ 126,084,831	\$ 146,306,633	\$ 10,208,752	7.5%
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000		\$ 25,000,000	\$ 25,000,000	\$ 2,500,000	11.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 58,920,751		\$ 58,920,751	\$ 59,141,527	\$ 4,239,459	7.8%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		

✱ High school project data reflects proposed budget adjustments

2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget	Feb-15 Est @ Comp.	Mar-15 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 4,266,416	\$ 4,346,032	\$ 4,266,416	\$ 235,259	5.6%
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,132,416	\$ 1,067,584	114.5%
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 2,139,368	\$ 697,339	\$ 2,031,734		
Program Contingency	RLS	\$ 45,400,000	\$ 28,482,980	\$ 41,594,027	\$ 28,664,979		
Program Inflation	RLS	\$ 52,800,000	\$ 38,992,691	\$ 39,949,539	\$ 38,992,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000					
Additional Funding Allocation		\$ 14,507,000					
Construction Grant Total		\$ 614,507,000	\$ 614,507,000	\$ 608,718,571	\$ 613,515,095		
Const Bond Uncommitted Funds						\$ 25,645,838	
Learning Technology		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
2014 Bond Grand Totals		\$ 680,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Interest Earnings Balance	CH	\$ -		\$ 5,091,320	\$ 3,541,320		
Bond Premium Balance	CH	\$ -	\$ 63,295,961	\$ 63,295,961	\$ 51,348,961		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 3/31/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	Pending	To New HS budget
Remaining 2006 Bond Savings	\$ 567,000	Pending	To New HS budget
Capital Center Rent Revenue Balance	\$ 443,000	Pending	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	Pending	To New HS budget
TOTAL	\$14,507,000		

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 3/31/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
TOTAL	\$1,990,000	\$ 3,010,000	

2014 Bond Program Financial Status Report

Added Projects

Data as of 3/31/2015

Added Projects	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Feb-15 Est @ Comp.	Mar-15 Est @ Comp.	Net Contingency Balance	
		& Date						\$	%
Seclusion Rooms Alterations	Johnson	Safety Comm 5/19/14		\$ 99,368		\$ 105,965	\$ 99,368		
Portable Relocations 2014	Hawkins	Sr LT 5/20/14		\$ 700,000		\$ 591,374	\$ 592,366	\$ 121,941	21.1%
Portable Relocations 2015	Hawkins	Sr LT 3/2015		\$ 350,000			\$ 350,000		
Title IX Projects - Group II	Crisp	Sr LT 3/2015		\$ 990,000			\$ 990,000		
(Projects Financially Complete)									
Added Projects Total			\$ -	\$ 2,139,368		\$ 697,339	\$ 2,031,734	\$ 121,941	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Data as of 3/31/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Feb-15 Est @ Comp.	Mar-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 828,573	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,139,170	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 70,535		\$ 68,247	\$ 69,291	\$ 1,244	1.8%
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,000,000		\$ 1,019,000	\$ 1,019,000	\$ 71,900	7.7%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 231,727		\$ 231,727	\$ 231,727	\$ 24,962	12.1%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,345,946	\$ 2,345,946		\$ 2,345,946	\$ 2,345,946	\$ 208,378	9.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000					Moved to CC project	
SHS Repairs	-	\$ 1,881,416					Moved to SHS Title IX project	
(Projects Financially Complete)								
Repair Projects Total		\$ 12,817,439	\$ 11,644,442		\$ 11,688,221	\$ 11,662,198	\$ 512,039	
Repair Program Balance Available		\$ 85,182,561	\$ 82,382,738		\$ 82,338,959	\$ 82,364,982		
Repair Program Less Transfers		\$ 94,027,180						

2014 Bond Program Financial Status Report

Security Upgrades

Data as of 3/31/2015

Security Upgrades	Proj #	Project Lead	Approved by	Initial Budget	Revised Approved Current Budget		Jan-15 Est @ Comp.	Feb-15 Est @ Comp.	Net Contingency Balance	
			& Date						\$	%
Greenway ES Interior Door Locks, etc.		Potter	Dep Sup; 10/14/14		\$ 1,693		\$ 1,693	\$ 1,693	\$ -	0.0%
Phase 1: Building Perimeter Security		Lamberty								

2014 Bond Program Financial Status Report

Data as of 3/31/2015

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000				
Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:
			\$ 52,800,000	
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14; per formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14; per formula
SHS Title IX	\$ (75,000)		\$ 39,223,691	EAF 3/3/15
Capital Center Improvements	\$ (231,000)		\$ 38,992,691	EAF 3/9/15
New High School	\$ (956,848)		\$ 39,298,691	<i>pending</i>
PROGRAM INFLATION ALLOCATION BALANCE		\$ (13,807,309)	\$ 38,992,691	

2014 Bond Program Financial Status Report

Data as of 3/31/2015

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
Project	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
				\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAf & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAf & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAf 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAf 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAf 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAf 3/3/15	
Portables 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	pending	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAf 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAf 3/31/2015	To be reimbursed: SB1149
TOTAL PROGRAM CONTINGENCY BALANCE			\$16,917,020	\$ 28,482,980		

2014 Bond Program Financial Status Report Additional Project Funding Sources

Data as of 3/31/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Allocations
Modernization: Replacement Projects									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5,424		\$ 2,706		\$ -		\$ 3,102	
Hazeldale K-5	\$24.6	\$ 3,879		\$ 2,352		\$ -		\$ 2,696	
Vose K-5	\$24.8	\$ 2,299		\$ 2,371		\$ 0.353		\$ 2,718	
William Walker K-5	\$24.6	\$ 3,068		\$ 2,352		\$ 0.028		\$ 2,696	
Modernization: Renovation Projects									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.908)	\$ 0.071		\$ 0.548	
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.171		\$ 2,630	
Five Oaks	\$21.1	\$ 1,898		\$ 2,018		\$ 0.213		\$ 2,313	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.071		\$ 1,096	
Physical Facility Improvements	\$98.0	\$ 15,454		\$ 9,371		\$ 0.640		\$ 10,741	
Raleigh Hills K-8	\$9.7	\$ 1,530		\$ 0.928		\$ 0.010		\$ 1,063	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville	\$2.0	\$ 0.098		\$ 0.191		\$ 0.028		\$ 0.219	
Modernization: Regulatory Compliance									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.219	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.057		\$ 0.548	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.057		\$ 0.438	
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.142		\$ 1,096	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.460	
New Capacity									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.329	
New High School	\$109.0	\$ 8,367	\$ (8,367)	\$ 10,422	\$ (10,422)	\$ 1.551	\$ (1.551)	\$ 11,947	\$ (11,947)
New K-5 in North Bethany	\$25.0	\$ 2,317		\$ 2,390		\$ 0.356		\$ 2,740	
New Middle School on Timberland Site	\$51.6	\$ 4,178	\$ (4,178)	\$ 4,934	\$ (3,143)	\$ 0.734		\$ 5,656	
Technology									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134		\$ 0.277		\$ 0.041		\$ 0.318	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.102		\$ 0.789	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.398		\$ 6,138	
Non-Budgeted Additions & Adjustments									
Seclusion Rooms Alterations					\$ (0.099)				
Portable Relocations 2014					\$ (0.700)				
Communication System Project Savings					\$ 1.600				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Portable Relocations 2015					\$ (0.350)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)				
Program Implementation Requirements									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost Inflation @ 3.0%/year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,192	\$ -
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$680.0	\$ 52.8	\$ (13.8)	\$ 45.4	\$ (16.9)	\$ 5.1	\$ (1.6)	\$ 63.0	\$ (11.9)

Yellow highlighted items are elements of high school project proposed budget adjustments

Projects with Multiple Funding Sources

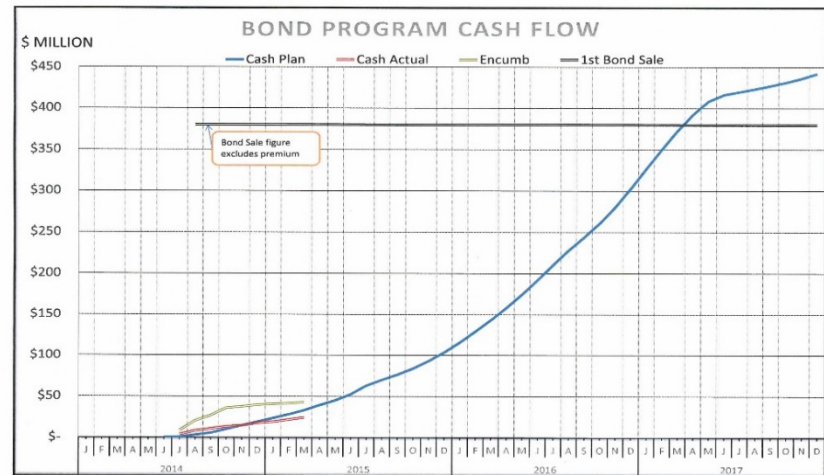
Data as of 3/31/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	\$ 11,214,000	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	\$ 11,319,130	\$ 2,900,000	Original Bond Project: IT Data Center
		\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 11,319,130	
SHS Title IX and Upgrades Project	\$ 3,981,416	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	\$ 4,266,416	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
			Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 4,266,416	
Conestoga Reroofing & HVAC	\$ 2,345,946	\$ 1,612,750	BCA Budget: Roof Replacement
		\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	SB 1149 Reimbursement
		\$ 2,345,946	

**2014 Bond
 Learning Technology/Classroom Systems
 and Critical Equipment Purchases
 March 31, 2015 Report**

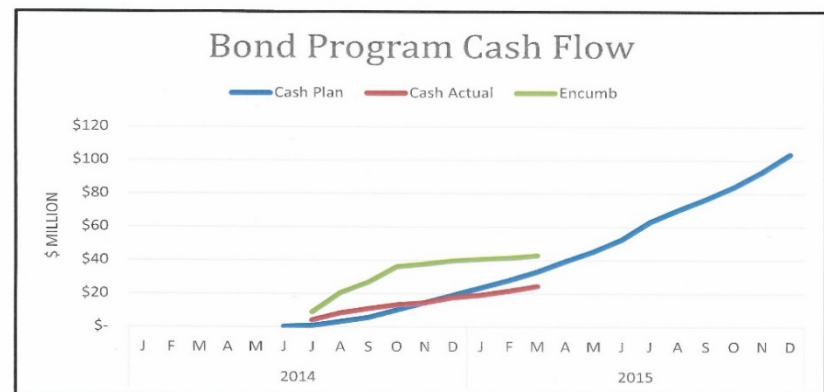
Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 03/31/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,900,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 1,535,969	All student devices have been placed into the Innovation Grant classrooms for student use.
Technology Infrastructure	\$ 2,000,000	\$ 1,309,462	Two new core routers have been purchased, configured, and are in use in a failover mode. This provides redundancy for all internal/external network traffic. Additional wireless access points have been installed in grant classrooms to provide increased capacity to student devices.
Curriculum	\$ 763,000	\$ 633,954	Salary for two half-time teachers as Teacher/Source Content Specialists; Textbook purchases to supplement IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for Teacher/Source Enhancements on the professional development module and Lesson Plan design.
Total Year to Date	\$ 7,000,000	\$ 6,033,020	
Total Bond Funds Remaining		\$ 49,966,980	

Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 03/31/2015	Quarterly Description of Expenditures
Musical Instruments \$ 250,000	\$ 250,000	\$ 139,933	One time expense of \$ 250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 2,639,718	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$0 will be spent in second year to catch up on need for buses. In third year, buses will be back to \$2 million/year.
Copiers \$2,000,000	\$ 336,000	\$ 335,699	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ 15,000	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
Total Year to Date	\$ 5,554,750	\$ 3,130,350	
Total Bond Funds Remaining		\$ 20,869,650	



90. Facilities Facilities Development Plan - 2013 Bond Program Financial Projections to Bond Sale - Excludes Premium

Printed 4/10/2015



Community Engagement

High School at South Cooper Mountain

- Student Advisory Group meeting at Central Admin 4/8/15
 - Student feedback on building design and interior fixtures.

Middle School at Timberland Site

- Land Use Public Hearing
 - City of Beaverton 4/1/15

Raleigh Hills K-8 Upgrades

- Neighborhood meeting 4/6/15

Business West Expo

- Local Business Outreach Tradeshow 4/2/15

McKay ADA Upgrades

- Project Meeting with McKay Staff 3/31/15



Bond Program Status Report To the Business Office

Through April 2015

2014 Bond Construction Program

Overall Performance

April 2015 Report

Printed 5/13/2015

Narrative Comments:

1. Overall program remains on track.
2. MWESB data is now available. Apprenticeship data will not be available until construction work starts during the summer.
3. McKay ADA upgrades project delayed one year pending re-scoping of project due to cost.



Overall Perspective

Bond Projects in Progress

Summer 2015 Projects

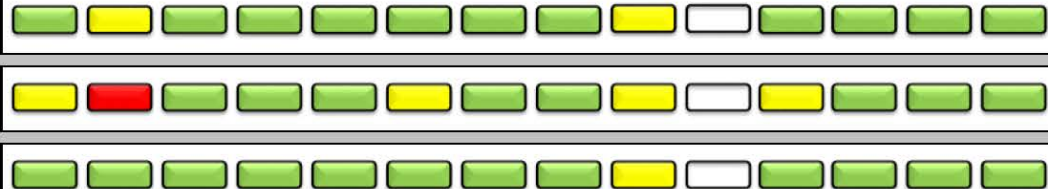
New High School	New Middle School	New K-5 North Bethany	Voss ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement
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Overall Project Performance

Perspective Budget

Perspective Schedule

Perspective Equity



MWESB - Consultants	3.63%	MWESB - Contractors	3.64%	Apprenticeship	No Data
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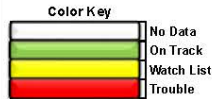
2014 Bond Construction Program

Printed 5/13/2015

Budget Perspective April 2015 Report

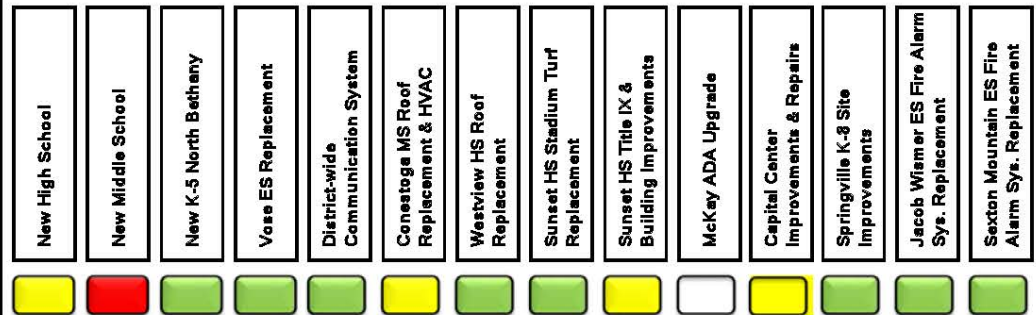
Narrative Comments:

1. High School: Remains at Yellow. Budget reconciliation based upon the schematic design completed and approved by BAC for later presentation to the School Board.
2. Middle School Design Development completed and exterior wall panels construction package issued. Updated estimates at DD are indicating that the project contingency is down to about 3%, so a second VE exercise is being planned.
3. DD level cost estimates for the Conestoga MS are indicating that the project contingency is dropping to about 8%.



Budget Perspective

Bond Projects in Progress



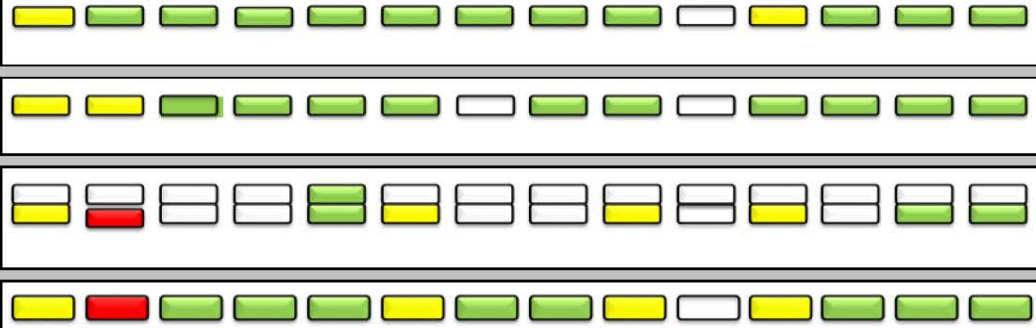
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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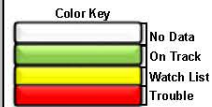
2014 Bond Construction Program

Schedule Perspective

April 2015 Report

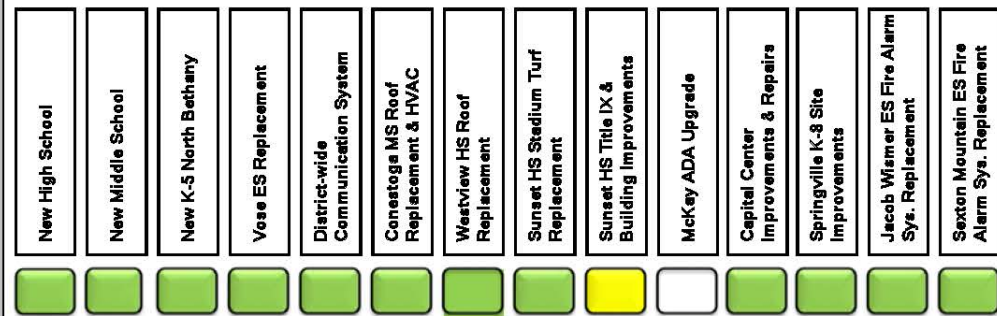
Narrative Comments:

1. High school: at 100% DD. Beaverton Planning Commission hearing scheduled for May 27.
2. Middle school: at 100% DD. Beaverton Planning Commission approved land use application on April 1. Ground breaking scheduled for May 19.
3. New K-5 and the Vose replacement projects: Design RFP being prepared for May release.
4. SHS Title IX & Improvements: at 95% DD. Schedule remains very tight.. Team room additions have been moved back in schedule and will be completed Fall/Winter 2015.
5. McKay ADA scope and delivery approach being re-evaluated. Project implementation targeted for Summer 2016.



Schedule Perspective

Bond Projects in Progress

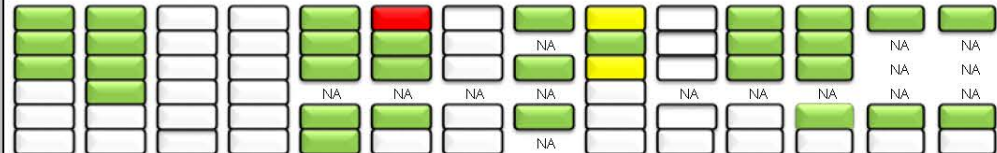


Strategic Objectives	Performance Measures	Performance Targets
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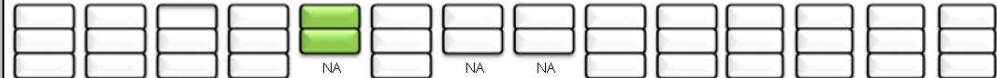
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	



Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A.
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Contract Documents (CD) Comp.	
	10	Building Permit Approved	



Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A.
	12	Construction Started	
	13	Certificate of Occupancy Received	



Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A.
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A.



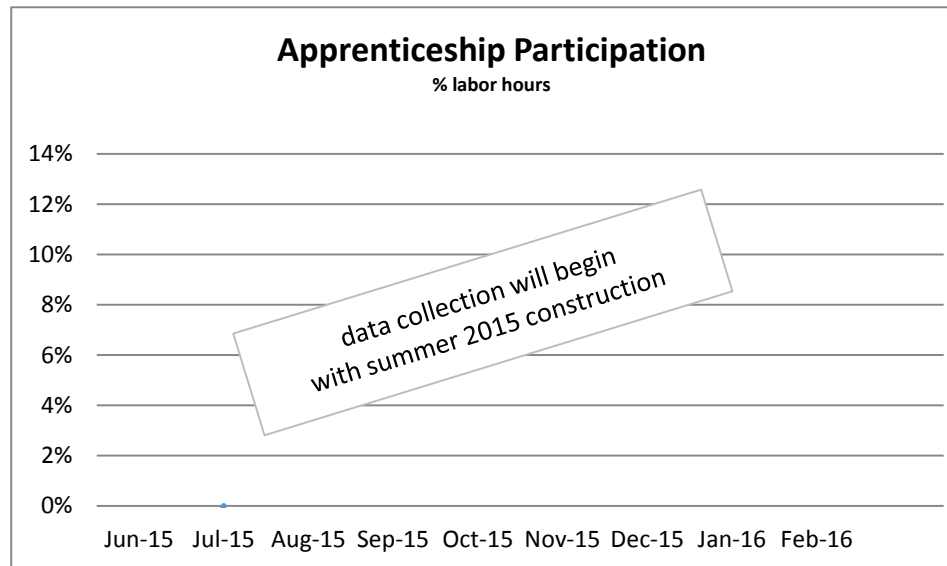
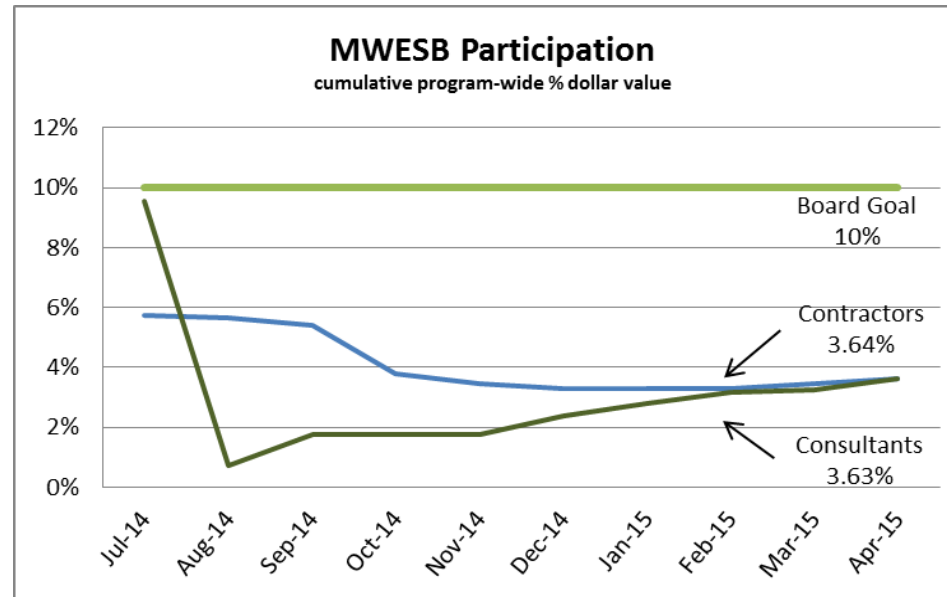
Projected Occupancy / Completion Dates (month & year)

2014 Construction Bond Program

Printed 5/13/2015

Equity Performance

April 2015 Report



2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 11,319,130		\$ 11,214,000	\$ 11,640,550	\$ 678,580	6.4%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000		\$ 5,577,287	\$ 5,575,827	\$ 552,842	11.0%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 94,027,180		\$ 94,027,180	\$ 94,027,180		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 3,000,000		
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000		\$ 640,000	Under Review		
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 146,409,656		\$ 146,306,633	\$ 146,588,505	\$ 9,926,224	7.3%
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000		\$ 25,000,000	\$ 25,000,000	\$ 2,500,000	11.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 58,920,751		\$ 59,141,527	\$ 61,732,803	\$ 1,648,183	2.9%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		

2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 4,266,416		\$ 4,266,416	\$ 4,595,029	\$ (62,125)	-1.4%
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 2,000,000		\$ 1,132,416	\$ 1,132,416	\$ 1,067,584	114.5%
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000		\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 2,020,216		\$ 2,031,734	\$ 1,885,615		
Program Contingency	RLS	\$ 45,400,000	\$ 28,602,132		\$ 28,664,979	\$ 28,602,132		
Program Inflation	RLS	\$ 52,800,000	\$ 38,992,691		\$ 38,992,691	\$ 38,992,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000						
Additional Funding Allocation		\$ 14,507,000						
Construction Grant Total		\$ 614,507,000	\$ 614,507,000		\$ 613,703,691	\$ 616,481,575		
Const Bond Uncommitted Funds							\$ 22,138,037	
Learning Technology		\$ 56,000,000	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000		
2014 Bond Grand Totals		\$ 680,000,000	\$ 680,000,000					
Interest Earnings Balance	CH	\$ -			\$ 3,541,320	\$ 3,541,320		
Bond Premium Balance	CH	\$ -	\$ 63,295,961		\$ 51,348,961	\$ 51,348,961		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 4/30/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	Pending	To New HS budget
Remaining 2006 Bond Savings	\$ 567,000	Pending	To New HS budget
Capital Center Rent Revenue Balance	\$ 443,000	Pending	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	Pending	To New HS budget
TOTAL	\$14,507,000		

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 4/30/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
TOTAL	\$1,990,000	\$ 3,010,000	

2014 Bond Program Financial Status Report

Added Projects

Data as of 4/30/2015

Added Projects	Proj #	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
			& Date						\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 700,000		\$ 592,366	\$ 565,399	\$ 134,601	23.8%
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 230,848		\$ 350,000	\$ 230,848	\$ 20,986	10.0%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000		\$ 990,000	\$ 990,000	\$ 99,000	11.1%
(Projects Financially Complete)										
Added Projects Total				\$ -	\$ 2,020,216		\$ 2,031,734	\$ 1,885,615	\$ 254,587	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Data as of 4/30/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 62,952		\$ 69,291	\$ 62,952		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,231,077		\$ 1,019,000	\$ 1,231,077	\$ 90,900	8.0%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		\$ 231,727	\$ 586,343	\$ 58,466	11.1%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,345,946	\$ 3,273,481		\$ 2,345,946	\$ 3,273,481	\$ 234,595	7.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000					Moved to CC project	
SHS Repairs	-	\$ 1,881,416					Moved to SHS Title IX project	
(Projects Financially Complete)								
Repair Projects Total		\$ 12,817,439	\$ 13,150,087		\$ 11,662,198	\$ 13,150,087	\$ 589,516	
Repair Program Balance Available		\$ 85,182,561	\$ 80,877,093		\$ 82,364,982	\$ 80,877,093		
Repair Program Less Transfers		\$ 94,027,180						

2014 Bond Program Financial Status Report

Security Upgrades

Data as of 4/30/2015

[illegible]

2014 Bond Program Financial Status Report

Data as of 4/30/2015

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000				
Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:
			\$ 52,800,000	
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14; per formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14; per formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15
New High School	\$ (956,848)		\$ 38,992,691	<i>pending</i>
PROGRAM INFLATION ALLOCATION BALANCE		\$ (13,807,309)	\$ 38,992,691	

2014 Bond Program Financial Status Report

Data as of 4/30/2015

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
Project				\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAF 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAF 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAF 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	<i>pending</i>	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAF 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAF 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
TOTAL PROGRAM CONTINGENCY BALANCE			\$ (16,797,868)	\$ 28,602,132		

2014 Bond Program Financial Status Report

Additional Project Funding Sources

Data as of 4/30/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Allocations
Modernization: Replacement Projects									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.102	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.696	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.353		\$ 2.718	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.028		\$ 2.696	
Modernization: Renovation Projects									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.908)	\$ 0.071		\$ 0.548	
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.171		\$ 2.630	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.213		\$ 2.313	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.071		\$ 1.096	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.640		\$ 10.741	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.063	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville	\$2.0	\$ 0.098		\$ 0.191		\$ 0.028		\$ 0.219	
Modernization: Regulatory Compliance									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.219	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.057		\$ 0.548	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.057		\$ 0.438	
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.142		\$ 1.096	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.460	
New Capacity									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.329	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.551	\$ (1.551)	\$ 11.947	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.356		\$ 2.740	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (3.143)	\$ 0.734		\$ 5.656	
Technology									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134		\$ 0.277		\$ 0.041		\$ 0.318	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.102		\$ 0.789	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.398		\$ 6.138	
Non-Budgeted Additions & Adjustments									
Seclusion Rooms Alterations					\$ (0.099)				
Portable Relocations 2014					\$ (0.700)				
Communication System Project Savings					\$ 1.600				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Portable Relocations 2015					\$ (0.231)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)				
Program Implementation Requirements									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.192	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand Total	\$680.0	\$ 52.8	\$ (13.8)	\$ 45.4	\$ (16.8)	\$ 5.1	\$ (1.6)	\$ 63.0	\$ (11.9)

Projects with Multiple Funding Sources

Data as of 4/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	\$ 11,214,000	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	\$ 11,319,130	\$ 2,900,000	Original Bond Project: IT Data Center
		\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 11,319,130	
SHS Title IX and Upgrades Project	\$ 3,981,416	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	\$ 4,266,416	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
			Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 4,266,416	
Conestoga Reroofing & HVAC	\$ 2,345,946	\$ 1,612,750	BCA Budget: Roof Replacement
	\$ 3,273,480	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	SB 1149 Reimbursement
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		\$ 3,273,480	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
April 30, 2015 Report

Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 04/30/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,500,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 1,697,708	All student devices have been placed into the Innovation Grant classrooms for student use.
Technology Infrastructure	\$ 2,000,000	\$ 1,517,638	Two new core routers have been purchased, configured, and are in use in a failover mode. This provides redundancy for all internal/external network traffic. Additional wireless access points have been installed in grant classrooms to provide increased capacity for student devices.
Curriculum	\$ 763,000	\$ 664,797	Salary for two half-time teachers as TeacherSource Content Specialists; Textbook purchases to support IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Total Year to Date	\$ 7,000,000	\$ 6,434,178	
Total Bond Funds Remaining		\$ 49,565,822	

Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 04/30/2015	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 250,000	\$ 164,580	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 2,639,718	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$2,000,000	\$ 336,000	\$ 335,699	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ 15,000	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
Total Year to Date	\$ 5,554,750	\$ 3,154,997	
Total Bond Funds Remaining		\$ 20,845,003	

2014 Bond Program
Monthly e-Builder/IFAS Reconciliation
as of April 30, 2015

		IFAS GL	IFAS JL	e-Builder
Total Spent		26,724,619.77	\$ 15,552,464.38	\$ 12,479,259.14
Reconciling Items			\$ 1,421,787.32	\$ 4,494,693.56
Revenue Not In GL/JL		(161,310.00)	\$ -	
IT/Equipment Total			\$ 9,589,357.07	\$ 9,589,357.07
Adjustments:			\$ (299.00)	\$ -
Balance Total		26,563,309.77	\$ 26,563,309.77	\$ 26,563,309.77

Reconciling Items			Non JL	Non e-B
Bond Planning	7901			\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 1,420,877.32	\$ 1,420,877.32
Non JL Items			\$ 910.00	\$ 49,353.11
			\$ 1,421,787.32	\$ 4,494,693.56

IT/Equipment Totals			
Stoller Middle School			\$ 15,000.00
All Schools			\$ 164,579.97
Quality Curriculum			\$ 664,797.79
Transportation			\$ 2,639,717.70
Purchasing			\$ 335,699.20
IT			\$ 5,769,562.41
			\$ 9,589,357.07

BOND PROGRAM CASH FLOW

\$ MILLION

\$450

\$400

\$350

\$300

\$250

\$200

\$150

\$100

\$50

\$-

Cash Plan Cash Actual Encumb 1st Bond Sale

J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D

2014

2015

2016

2017

