

Great news! We completed the pricing for the District's refunding issues on 2/2/21.

The table below summarizes the final savings locked in vs. the estimated savings when the decision was made to post-pone the refundings in October of 2020.

Refunding Issue	Estimated Savings in October, 2020	Final Savings with Pricing on 02/02/2021	Difference
Taxable Full-Term Refunding COPs, Series 2021A	\$913,891	\$1,340,795	\$426,904
Refunding COPs, Series 2021B	\$454,302	\$581,522	\$127,220
TOTAL	\$1,368,193	\$1,922,317	\$554,124

Please note the 2021B is direct savings to their general fund versus taxpayer savings on the Series 2021A issuance.

The school portion of property taxes will be reduced by this event by about \$222,000 a year. For a \$200,000 homestead residential property this equates to about a \$4.50 a year decrease.