



**Board of School Trustees  
Mansfield Independent School District**

TITLE: Financial Reports

DATE: October 28, 2025

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**INFORMATION**

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**BACKGROUND:**

Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. To increase financial transparency, the following additional reports are included:

- Balance Sheet – Governmental Funds
- Project Detail –Bond Programs
- Combining Statement of Net Position – Proprietary Funds

The fund balance and net position figures are the unaudited balances carried from 2024-25.

The reports are as of September 30, 2025. The financial reports are separated into revenue and expenditures. Expenditures are reported by summary by function and by object series.

Year to date totals and percentages are calculated. Payroll costs should represent (3/12) of the 12-month budget for 25.00%. General Fund actual expenditures for salaries through September 2025 are 22.80%. Variance in the expenditures for the payroll object percentage will be due to vacancies, changes in personnel, demographics, stipend schedules, auxiliary weeks, and benefit elections.

The financial statement for the 2XX, 3XX, and 4XX special revenue funds (excluding Fund 240 & 242 School Nutrition) is presented in a single format for expenditures intended to provide specific information about funds received through federal, state, and local sources that are accounted for outside the General Operating fund.

Accounting code definitions for the function and object codes are included in addition to bond project descriptions.