

**Finance Subcommittee Meeting – Approved Minutes**  
**Wednesday, March 15, 2023, 5:30 p.m.**  
**Central Services**

Attendance:

Rosemarie Weber	Absent	Jordan Grossman	Present
Monica Logan	Present	Anna Robbins	Present
Donna Nolan	Present	Sarah Thrall	Present

Meeting commenced at 5:30 p.m. Meeting adjourned at 6:14 p.m.

- 1. Public Comment:** N/A
- 2. Approve Minutes from the February 15, 2023 Finance Subcommittee Meeting:** A motion was made by Monica Logan and seconded by Donna Nolan that the Finance Subcommittee approve the minutes from the February 15, 2023 Finance Subcommittee Meeting. Motion passed.
- 3. February Statement of Accounts:** Reviewed the Statement of Accounts. \$798K overbudget but the Excess Cost Grant reimbursement has increased; therefore, the net overbudget amount after the reimbursement is \$238K. This is due to increased electricity costs and special education costs.
- 4. Appropriation Request:** Discussed a draft memo advising the town about the negative financial forecast and that the BOE will be putting forth a request in May for additional financing from the town for the shortfall. This will be discussed at the May 8<sup>th</sup> Board of Finance Meeting as well as the May 22<sup>nd</sup> Board of Selectmen Meeting.
- 5. Building Committee Update:** Received the project number from the state and brought it to the architect. There is a meeting planned with the architect and the state for a pre-bid conformance review. Planning to go out to bid on March 24<sup>th</sup> with a walkthrough on March 31<sup>st</sup>. The reimbursement rate increased to 43% due to the project date of December.
- 6. Food Service Update:** Free breakfast and lunch started up again and the food service program is in the black thus far for the month of March.
- 7. Other:** N/A

A motion was made by Monica Logan and seconded by Donna Nolan to adjourn the meeting. This motion passed at 6:14 p.m.