



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, January 23, 2025 at **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Peter D. Theodore, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Ted Kwon
Jay Oleniczak
Rupal Shah Mandal

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, January 23, 2025.

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:30 p.m.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Maja Kenjar, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

OTHERS PRESENT

Susan Fahey, Director Child Care and Development Center (CCDC)

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 18, 2024**

A motion was made, seconded and passed to approve the minutes from the July 18, 2024, Finance Committee meeting.

b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024**

A motion was made, seconded and passed to approve the minutes from the September 19, 2024, Finance Committee meeting.

c. Finance Committee Meeting Minutes - **OCTOBER 24, 2024**

A motion was made, seconded and passed to approve the minutes from the October 24, 2024, Finance Committee meeting.

d. Finance Committee Meeting Minutes - **NOVEMBER 21, 2024**

A motion was made, seconded and passed to approve the minutes from the November 21, 2024, Finance Committee meeting.

e. Finance Committee Meeting Minutes - **DECEMBER 12, 2024**

A motion was made, seconded and passed to approve the minutes from the December 12, 2024, Finance Committee meeting.

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **NOVEMBER 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for November 2024.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. Extended Warranty for the Vulcan Double Oven

Courtney presented the Extended Warranty for the Vulcan Double Oven. The Committee recommended not proceeding with the extended warranty and addressing future repairs, as needed.

b. Post-Issuance Tax Compliance Reports

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept the findings contained in the Post-Issuance Tax Compliance Reports. Based upon the support of the Finance Committee, the Post-Issuance Tax Compliance Report will be placed on the Board of Education agenda for approval at the February 6, 2025 meeting.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Novel Effect Renewal for 2024-2025

b. Infinite Connections, Inc. Renewal for 2025-2026

c. Starfall Renewal for 2025-2026

d. Raptor Renewal for 2025-2026

e. AT&T Project Update

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. The CCDC lease expires on June 30, 2026.

Courtney and Dr. Russo invited Susan Fahey, Director of Child Care and Development Center (CCDC) to attend the Committee meeting. Susan thanked everyone for the opportunity to be present. Susan stated that CCDC has a long history in Lincolnwood, having served the family child care needs of teachers, administration, and community members. Susan emphasized the relationships that she has built with community members throughout the years and valued the great working relationship with District 74.

The Committee discussed that they speak for many relative to the value that CCDC brings to the community. The program does a great job for the community. The Committee explained that there are a lot of conditions to consider with the District's needs before making any decisions on what to do in the near future. The Committee asked about Susan's plans for the program. Susan explained that she has already identified a couple of current staff who would be taking over the program when she retires at the end of the current lease. Susan explained that she has been at the program for over 30 years, and they are nationally accredited because they meet national standards of licensure

and programming. Susan discussed that she does not have the ability to track historical numbers on the children who resided in Lincolnwood.

The Committee asked about the capacity for preschool in the area. Susan explained that there is definitely higher enrollment now than in the past years. The Committee inquired how many students they have right now, and Susan stated that they have 70 students currently. The Committee asked if Susan had considered a contingency plan should the District need some or all of the current space that CCDC occupies, and Susan stated that she has not yet explored contingency plans.

The Committee explained that they would continue to invite CCDC to come to future meetings as Todd Hall needs are discussed.

b. Northern Illinois Purchasing Cooperative (NIIPC)

Courtney discussed the Northern Illinois Purchasing Cooperative (NIIPC), will vote in January on whether to bid or rollover current bread and milk ancillary bids for SY2025-26. If the majority of the NIIPC members vote to bid an ancillary RFP, the current vendors (Alpha Baking and Bob's Dairy) could change.

c. Real Estate Tax Collections: Mid-Point Update

Courtney shared a mid-fiscal year review of the budgeted and actual collections of real estate tax revenue. A Public Act 102-0519 "Levy Adjustment Review" was shared with the Committee.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:21 p.m.

The next Finance Committee meeting will be Thursday, February 20, 2025 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jay Oleniczak, Co-chair