

Mid-Valley Special Education
Financial Summary
April 30, 2016

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2014-15	Received to Date 2014-15	% of Actual Received 2014-15	Original Budgeted Amount 2015-16	Received to Date 2015-16	% of Budget Received 2015-16
Revenues						
Tuition (including ESY)	9,187,090	8,062,822	87.76%	9,519,672	9,360,122	98.32%
Earnings on Investments	2,000	1,310	65.50%	1,500	2,854	190.30%
Other local	-	1,745	0.00%	1,500	61,714	4114.27%
State Sources	880,000	505,895	57.49%	880,000	496,797	56.45%
ALOP	467,363	343,155	73.42%	418,000	354,927	84.91%
Flow Through Sources	5,556,508	1,355,944	24.40%	5,544,616	5,561,634	100.31%
Fed Grant (IDEA- MV only)	72,711	39,564	54.41%	96,666	49,323	51.02%
Fed Grant (DORS & Medicaid)	93,000	76,503	82.26%	69,683	79,530	114.13%
On-Behalf TRS		0		1,678,750	0	0.00%
O&M Fund	524,183	726,469	138.59%	261,359	221,497	84.75%
Total	16,782,855	11,113,407	66.22%	18,471,746	16,188,399	87.64%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2014-15	Expended to Date 2014-15	% of Actual Expended 2014-15	Original Budgeted Amount 2015-16	Expended to Date 2015-16	% of Budget Expended 2015-16	Expended & Encumbered 2015-16	Budget Balance 2015-16	% of Budget Expended & Encumbered 2015-16
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	4,532,741	75.27%	6,456,464	4,726,176	73.20%	6,252,847	203,617	96.85%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	1,760,815	27.70%	6,344,616	5,756,624	90.73%	5,756,624	587,992	90.73%
ALOP	467,363	274,513	58.74%	494,578	294,682	59.58%	404,199	90,379	81.73%
Student Support	1,509,452	1,028,642	68.15%	1,402,113	973,066	69.40%	1,314,345	87,768	93.74%
Instructional Support	363,250	254,776	70.14%	376,046	286,115	76.08%	354,639	21,407	94.31%
Executive & General Administration	1,085,524	808,257	74.46%	1,147,024	897,463	78.24%	1,116,593	30,431	97.35%
Board of Ed Services	281,114	212,871	75.72%	290,796	287,708	98.94%	287,708	3,088	98.94%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	-	0	0.00%	1,678,750	0	0.00%	0	1,678,750	0.00%
O&M Fund	241,130	172,747	71.64%	261,359	211,439	80.90%	247,019	14,340	94.51%
Debt Service	283,053	282,678	99.87%	0	0	0.00%	0	0	0.00%
Total	16,629,726	9,328,040	56.09%	18,471,746	13,433,272	72.72%	15,733,973	2,737,773	85.18%

Excess (deficiency) of rev. over exp.

	153,129	1,785,367		-	2,755,127
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Beginning Fund Balance
Current liabilities
Ending Fund Balance

	462,883			854,119	
	(1,607)			893,188	
	2,246,643			4,502,434	

Cash Balance @ End of Month

	2,246,643		4,502,434
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