



PUBLIC HEARING TO DISCUSS 2025-2026 BUDGET & TAX RATE

JUNE 19, 2025

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CHIEF FINANCIAL OFFICER



Agenda

Property Values & Tax Rates

Legislative Update

Compensation Update

Proposed General Fund, Food Service, & Debt Service budgets

Next Steps



PROPERTY VALUES

	Certified Values 2024-25	Preliminary Values 2025-26*	Change
M&O Values	18,503,105,831	18,579,126,466	76,020,635
I&S Values	20,635,721,331	20,602,048,166	(33,673,165)
* Estimated based on preliminary property values; certified received by 8/31/25			

TAX RATES

	2024-2025	2025-2026	Change
M&O Tax Rate ¹	\$0.7475	\$0.7475	\$0.0000
I&S Tax Rate ²	\$0.3250	\$0.3250	\$0.0000
Total Tax Rate	\$1.0725	\$1.0725	\$0.0000
¹ Calculated on Comptroller's estimated state-wide property value growth and subject to change; not final until August.			
² Estimated based on preliminary property values from CAD's; subject to change			

LEGISLATIVE UPDATE: HOUSE BILL 2 SIGNED

HIGHLIGHTS:

- Teachers with 3-4 years of experience - \$2,500 raise
- Teachers with 5+ years of experience - \$5,000 raise
- Non-teacher/Non-admin allotment (raises) - \$45 per average daily attendance = \$969k
- Allotment for Basic Costs (Insurance) - \$106 x enrollment = \$2.5 million
- Safety Allotment - Increased per student allotment \$10 to \$14 and per campus \$15k to \$37k = \$800k

COMPENSATION HIGHLIGHTS

INCORPORATING HB 2 PROVISIONS

Teachers:

- 0-2 years of experience will receive 2% raise, or \$1,375 total
- 3-4 years of experience will receive 3.8% raise, or \$2,500 total
- 5+ years of experience will receive 6.4-7.6% raise, or \$5,000 total

Staff on the teacher payscale that are not considered classroom teachers:

- Will be placed on a separate payscale. We are recommending a 3.5% raise for this group only.

All other staff

- Will receive a 2% raise.

COMPENSATION PLAN UPDATE

- On 6/2/25, Board approved **OPTION 1** - Adopt compensation plan as originally presented in May with 2% general pay increase for all, because HB 2 had not been signed into law
- As a result, the proposed budget was legally posted, is being proposed, and must be adopted without the provisions of HB 2 included

NEXT STEPS

ACTION ITEMS

- Consider adoption of the 2025-2026 Proposed Budget, as posted, without provisions of HB 2
- Consider approval of 2025-2026 Compensation Plan Amendment:
 - Retract the 2% raises for teachers with 3-4 and 5+ years of experience and add the \$2,500 and \$5,000 raises from HB 2, respectively
 - Retract the 2% raises for those on the teacher salary scale who are not classroom teachers and replace with 3.5% raises
- Consider approval of 2025-2026 Budget Amendment to include provisions of HB 2

2025-26 PROPOSED BUDGETS

(WITHOUT HB2 PROVISIONS)

Goose Creek Consolidated Independent School District

2025-2026 Adopted Budget - All Funds

REVENUE	GENERAL	SCHOOL NUTRITION	DEBT SERVICE	TOTAL ALL FUNDS
Local	\$ 132,700,974	\$ 2,300,000	\$ 65,260,129	\$ 200,261,103
State	119,601,847	420,000	4,000,000	124,021,847
Federal & Other	846,594	12,820,500	-	13,667,094
TOTAL REVENUE	253,149,415	15,540,500	69,260,129	337,950,044
EXPENDITURES BY FUNCTION				
11 - Instruction	155,549,301	-	-	155,549,301
12 - Instructional Resources & Media Services	1,874,767	-	-	1,874,767
13 - Curriculum & Instructional Staff Development	3,356,186	-	-	3,356,186
21 - Instructional Leadership	5,348,054	-	-	5,348,054
23 - School Leadership	17,296,832	-	-	17,296,832
31 - Guidance, Counseling & Evaluation Services	9,558,353	-	-	9,558,353
32 - Social Work Services	2,477,388	-	-	2,477,388
33 - Health Services	2,683,044	-	-	2,683,044
34 - Student Transportation	14,121,052	-	-	14,121,052
35 - Food Services	-	23,140,257	-	23,140,257
36 - Extracurricular Activities	5,165,909	-	-	5,165,909
41 - General Administration	9,074,323	-	-	9,074,323
51 - Facilities Maintenance & Operations	28,780,094	2,152,879	-	30,932,973
52 - Security & Monitoring Services	4,120,784	137,840	-	4,258,624
53 - Data Processing Services	4,772,143	-	-	4,772,143
61 - Community Services	115,149	-	-	115,149
71 - Debt Service	2,834,592	-	52,465,074	55,299,666
81 - Facilities Acquisition & Construction	155,807	-	-	155,807
95 - Juvenile Justice Alternative Education	165,000	-	-	165,000
99 - Other Intergovernmental Charges	1,667,162	-	-	1,667,162
TOTAL EXPENDITURES	269,115,940	25,430,976	52,465,074	347,011,990
Operating Transfers In (Out)	12,284,337	-	-	12,284,337
TOTAL OPERATING TRANSFERS/OTHER USES	12,284,337	-	-	12,284,337
REVENUE OVER (UNDER) EXPENDITURES	(3,682,188)	(9,890,476)	16,795,055	3,222,391
ESTIMATED BEGINNING FUND BALANCE	89,085,606	13,069,720	41,547,404	143,702,730
ESTIMATED ENDING FUND BALANCE	\$ 85,403,418	\$ 3,179,244	\$ 58,342,459	\$ 146,925,121

2025-26 REVISED COMPENSATION PLAN

(INCLUDES HB2 PROVISIONS)

Consider Approval of revised 2025-2026 Compensation Plan:

- Retract the 2% raises for teachers with 3-4 and 5+ years of experience approved on 6/2/25 and add \$2,500 and \$5,000 raises, respectively, to align with HB 2
- Retract the 2% raises for those on teacher salary scale who are not classroom teachers and replace with 3.5% raises

2025-26 AMENDED BUDGETS

(INCLUDES HB 2 PROVISIONS)

Goose Creek Consolidated Independent School District 2025-2026 Budget including HB 2 Provisions

REVENUE	GENERAL	SCHOOL NUTRITION	DEBT SERVICE	TOTAL ALL FUNDS
Local	\$ 132,700,974	\$ 2,300,000	\$ 65,260,129	\$ 200,261,103
State	131,701,847	420,000	4,000,000	136,121,847
Federal & Other	846,594	12,820,500	-	13,667,094
TOTAL REVENUE	265,249,415	15,540,500	69,260,129	350,050,044
EXPENDITURES BY FUNCTION				
11 - Instruction	160,214,413	-	-	160,214,413
12 - Instructional Resources & Media Services	1,874,767	-	-	1,874,767
13 - Curriculum & Instructional Staff Development	3,356,186	-	-	3,356,186
21 - Instructional Leadership	5,348,054	-	-	5,348,054
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34 - Student Transportation	14,121,052	-	-	14,121,052
35 - Food Services	-	23,140,257	-	23,140,257
36 - Extracurricular Activities	5,165,909	-	-	5,165,909
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51 - Facilities Maintenance & Operations	28,780,094	2,152,879	-	30,932,973
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61 - Community Services	115,149	-	-	115,149
71 - Debt Service	2,834,592	-	52,465,074	55,299,666
81 - Facilities Acquisition & Construction	155,807	-	-	155,807
95 - Juvenile Justice Alternative Education	165,000	-	-	165,000
99 - Other Intergovernmental Charges	1,667,162	-	-	1,667,162
TOTAL EXPENDITURES	273,781,052	25,430,976	52,465,074	351,677,102
Operating Transfers In (Out)	12,284,337	-	-	12,284,337
TOTAL OPERATING TRANSFERS/OTHER USES	12,284,337	-	-	12,284,337
REVENUE OVER (UNDER) EXPENDITURES	3,752,700	(9,890,476)	16,795,055	10,657,279
ESTIMATED BEGINNING FUND BALANCE	89,085,606	13,069,720	41,547,404	143,702,730
ESTIMATED ENDING FUND BALANCE	\$ 92,838,306	\$ 3,179,244	\$ 58,342,459	\$ 154,360,009

Thank you!

