



## JUDSON INDEPENDENT SCHOOL DISTRICT

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**Meeting Date:** May 15, 2025

**Submitted By:** Cecilia Davis  
**Title:** Deputy Superintendent

**Agenda Item:** Consider and take action regarding approving the April 30, 2025 monthly financial statements and the March 31, 2025 tax collection report and bond reports.

### CONSENT ITEM

#### **RECOMMENDATION:**

It is recommended that the Board of Trustees approve the April 30, 2025 monthly financial statements and the March 31, 2025 tax collection report and bond reports.

#### **IMPACT/RATIONALE:**

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports.

#### **BOARD ACTION REQUESTED:**

**Approval/Disapproval**



JUDSON INDEPENDENT SCHOOL DISTRICT

**FINANCIAL STATEMENTS  
FOR THE MONTH OF APRIL 2025**

**GENERAL OPERATING FUND**

	<b>REVENUES:</b>	<b>BUDGET</b>	<b>YTD</b>	<b>BALANCE</b>	<b>PERCENT</b>
5700	Local	\$109,456,717	\$102,282,305	-\$7,174,412	93%
5800	State	\$140,404,830	\$80,295,921	-\$60,108,909	57%
5900	Federal	\$4,030,000	\$1,931,868	-\$2,098,132	48%
7900	Other Resources	\$0	\$0	\$0	
	<b>Total Revenues</b>	<b>\$253,891,547</b>	<b>\$184,510,094</b>	<b>-\$69,381,453</b>	<b>73%</b>
	<b>EXPENDITURES:</b>				
11	Instruction	\$164,924,560	\$109,620,814	\$55,303,746	66%
12	Media & Library	\$2,343,531	\$1,617,257	\$726,274	69%
13	Staff Development	\$3,820,866	\$3,096,058	\$724,808	81%
21	Instructional Admin	\$4,178,847	\$3,756,402	\$422,445	90%
23	Campus Admin	\$15,048,632	\$11,383,907	\$3,664,725	76%
31	Counseling Services	\$11,018,877	\$8,282,395	\$2,736,482	75%
32	Social Work	\$2,188,925	\$1,559,160	\$629,765	71%
33	Health Services	\$2,693,110	\$2,024,657	\$668,453	75%
34	Pupil Transportation	\$6,797,591	\$6,148,586	\$649,005	90%
35	Food Services	\$150,000	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,102,338	\$5,308,342	\$793,996	87%
41	General Administration	\$8,395,457	\$6,049,675	\$2,345,782	72%
51	Plant Maintenance	\$32,609,488	\$24,984,821	\$7,624,667	77%
52	Security	\$2,747,371	\$2,344,101	\$403,270	85%
53	Data Processing	\$7,979,051	\$7,236,239	\$742,812	91%
61	Community Services	\$161,000	\$120,534	\$40,466	75%
71	Debt Service	\$1,450,000	\$466,108	\$983,892	32%
81	Facilities Acq & Constr	\$0	\$0	\$0	
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200	\$625,983	\$286,217	69%
8911	Transfers Out	\$3,600,000		\$3,600,000	0%
	<b>Total Expenditures</b>	<b>\$277,144,344</b>	<b>\$194,625,039</b>	<b>\$82,519,305</b>	<b>70%</b>
	<b>+/- Totals*</b>	<b>-\$23,252,797</b>	<b>-\$10,114,945</b>		



## JUDSON INDEPENDENT SCHOOL DISTRICT

### FINANCIAL STATEMENTS FOR THE MONTH OF APRIL 2025

#### FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$1,058,866	-\$866,134	55%
5800	State	\$75,000	\$72,261	-\$2,739	96%
5900	Federal	\$18,081,782	\$13,490,681	-\$4,591,101	75%
<b>Totals Revenues</b>		<b>\$20,081,782</b>	<b>\$14,621,808</b>	<b>-\$5,459,974</b>	<b>73%</b>
<b>EXPENDITURES:</b>					
35	Food Service	\$23,550,669	\$18,190,539	\$5,360,130	77%
51	Plant & Maintenance	\$350,000	\$300,700	\$49,300	86%
<b>Totals Expenditures</b>		<b>\$23,900,669</b>	<b>\$18,491,240</b>	<b>\$5,409,429</b>	<b>77%</b>
<b>+/- Totals</b>		<b>-\$3,818,887</b>	<b>-\$3,869,432</b>		

#### DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$47,711,341	-\$866,372	98%
5800	State	\$5,953,632	\$7,810,090	\$1,856,458	131%
<b>Totals Revenues</b>		<b>\$54,531,345</b>	<b>\$55,521,431</b>	<b>\$990,086</b>	<b>102%</b>
<b>EXPENDITURES:</b>					
71	Debt Service	\$54,800,000	\$53,857,978	\$942,022	98%
<b>+/- Totals</b>		<b>-\$268,655</b>	<b>\$1,663,453</b>		



## TAX COLLECTION REPORT AS OF MARCH 31, 2025

### TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 15,604,793,705
TAX RATE	\$ 1.0346
RENDITION FEE	\$ 167.84

### 2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$ 151,808,638.46
YTD ADJUSTMENTS TO ROLL	\$ 763,558.10
TAX LEVY AS OF 03/31/2025	\$ 152,572,196.56

	MONTH OF MARCH	2024 TAX YTD
2024 TAXES COLLECTED	\$ 957,856.57	\$ 143,369,541.76
PENALTIES & INTEREST	\$ 63,492.65	
	<u>\$ 1,021,349.22</u>	

	3/31/2025	3/31/2024
PERCENT COLLECTED	93.97%	94.78%

### DELINQUENT TAXES

DELINQUENT TAX ROLL	\$ 3,960,341.22
YTD ADJUSTMENTS TO ROLL	\$ (1,577,804.44)
TAX LEVY AS OF 3/31/2025	\$ 2,382,536.78

	MONTH OF MARCH	2024 TAX YTD
DELINQUENT TAXES	\$ (158,611.11)	\$ (643,474.27)
PENALTIES & INTEREST	\$ 34,661.45	
	<u>\$ (123,949.66)</u>	

MARCH REMITTANCE \$ 897,231.72

## Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 4,577,941.46	\$ 287,963.57	\$ 219,024.97
Converse Elementary Upgrades	597,000.00	1,197,594.13	265,384.53	63,167.82	869,041.78
Copperfield Elementary	-	1,386,734.51	1,386,734.51	-	-
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades**	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,277,362.49	22,862.50	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades**	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,984,803.94	4,912,228.94	72,575.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,549,108.43	74,614.00	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,161,039.84	734,191.74	78,712.50	1,348,135.60
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,233,726.08	25,201,490.33	32,235.75	-
Metzger Middle School Upgrades	346,020.00	426,778.46	367,859.86	12,051.82	46,866.78
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,937.81	5,464,562.81	29,375.00	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,474,681.81	4,395,306.81	29,375.00	50,000.00
Judson High School Upgrades	825,000.00	2,123,250.69	2,033,561.69	89,689.00	-
Wagner High School Upgrades**	1,265,090.00	11,026,261.34	10,218,924.71	479,473.97	327,862.66
Veterans Memorial High School	-	94,430.00	-	94,430.00	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	205,000.00	205,000.00	-	-
Administrative Costs	1,359,000.00	1,629,450.00	1,306,929.34	194,637.01	127,883.65
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,745,153.91			1,745,153.91
	<b>\$ 135,900,000.00</b>	<b>\$ 157,146,841.76</b>	<b>\$ 149,161,224.66</b>	<b>\$ 1,562,217.94</b>	<b>\$ 6,423,399.16</b>

\*Transfer from Prop 2 \$ 8,808,184.24  
 \*Transfer from Prop 2 - 11-16-23 2,484,006.97  
 Previous transfers from Prop 2 5,850,000.00  
 Trfr to 2022 Bond Transportation for buses (617,443.80)  
 Trfr to 2022 Bond for playgrounds (3,000,000.00)  
 \*\*Funded from Unallocated Interest 7,722,094.35

\*Hail Damage - Owner Betterment  
 \*\*Transferred Budget

21,246,841.76  
**\$ 157,146,841.76**

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,013,508.89	\$ 7,722,094.35	\$ 1,291,414.54

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	57,026,660.11	56,675,576.60	230,119.80	120,963.71
Metzger Middle School		1,349,626.00	815,807.72	241,948.88	291,869.40
Miller's Point Elementary		850,374.00	496,462.47	172,037.92	181,873.61
	<b>\$ 60,000,000.00</b>	<b>\$ 59,226,660.11</b>	<b>\$ 57,987,846.79</b>	<b>\$ 644,106.60</b>	<b>\$ 594,706.72</b>
Allocated Interest		\$ 3,626,660.11			
Reimburse GF for Athletic Field Expenses		(4,400,000.00)			
		<u>\$ 59,226,660.11</u>			

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,712,637.13	\$ 3,626,660.11	\$ 85,977.02

## Proposition A

<b>Project Description</b>	<b>Bond Amount</b>	<b>Adjusted Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,119,953.00	\$ 1,185,046.19	\$ 706,452.89	\$ 1,228,453.92
♦ Converse Elementary	12,600,112.00	12,671,522.00	497,118.14	768,241.58	11,406,162.28
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	20,389.00	84,824.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,267,909.00	293,688.43	428,331.10	545,889.47
♦ Crestview Elementary *	1,367,245.00	1,549,697.00	209,430.76	607,217.77	733,048.47
♦ Eloff Elementary *	1,188,519.00	1,274,568.00	134,984.94	585,701.84	553,881.22
♦ Escondido Elementary	43,004.00	85,598.00	31,774.00	53,824.00	-
♦ Franz Elementary *	1,317,567.00	1,422,290.00	139,883.10	637,300.43	645,106.47
♦ Hartman Elementary *	2,891,127.00	2,978,056.00	912,509.32	741,086.34	1,324,460.34
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	132,014.89	576,464.64	790,275.47
♦ Masters Elementary *	3,806,937.00	3,893,356.00	94,233.90	207,753.10	3,591,369.00
♦ Miller's Point Elementary *	1,573,634.00	1,715,975.00	226,394.94	607,807.84	881,772.22
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	289,771.44	328,663.31	632,989.25
♦ Park Village Elementary	912,319.00	1,021,919.00	81,415.90	227,677.10	712,826.00
♦ Paschall Elementary *	1,203,767.00	1,284,409.00	171,234.20	485,071.33	628,103.47
♦ Rolling Meadows Elementary	608,853.00	731,551.00	19,054.25	292,389.75	420,107.00
♦ Salinas Elementary *	5,215,806.00	5,348,002.00	101,196.79	414,170.99	4,832,634.22
♦ Spring Meadows Elementary *	926,367.00	1,064,262.50	185,735.37	574,759.41	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	173,776.33	563,924.20	2,138,793.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	56,603.00	187,115.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	345,291.00	-	39,375.00	305,916.00
Judson Middle School *	2,257,293.00	2,197,943.00	743,664.18	468,053.32	986,225.50
Metzger Middle School *	861,546.00	805,546.00	51,931.60	111,373.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,743,822.00	313,591.63	747,068.65	683,161.72
JECA	197,309.00	197,309.00	-	39,375.00	157,934.00
Judson High School	2,953,463.00	2,942,388.00	207,721.39	221,500.00	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,466,788.00	188,415.71	203,375.00	3,074,997.29
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	19,237.50	76,962.50	2,382,742.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	464,377.05	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	15,965,785.79	3,131,423.03	79,484,691.18
Administrative Costs *	998,115.00	1,983,728.69	1,234,716.72	330,126.71	418,885.26
<b>\$ 172,034,900.00</b>	<b>\$ 175,240,781.00</b>	<b>\$ 23,779,299.22</b>	<b>\$ 14,911,786.28</b>	<b>\$ 136,549,695.50</b>	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		205,881.00
Adjusted Budget		175,240,781.00

	<b>Interest Earned to Date</b>	<b>Allocated Interest</b>	<b>Unallocated Interest</b>
Interest Earned to Date	\$ 11,249,397.30	\$ 205,881.00	\$ 11,043,516.30

## 2022 BOND FUNDS

AS OF MARCH 31, 2025

## Proposition B

Proposition B		Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Project Description						
Administrative Costs	\$	2,630,015.00	\$ 2,630,015.00	\$ 810,175.24	\$ -	\$ 1,819,839.76
New Elementary		62,083,535.00	62,083,535.00	31,709,266.93	22,469,121.05	7,905,147.02
New Middle School♦		105,051,450.00	102,852,825.10	62,398,160.53	26,089,231.77	14,365,432.80
Transportation		3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
		\$ 173,265,000.00	\$ 171,683,818.90	\$ 97,711,296.50	\$ 49,876,293.82	\$ 24,096,228.58

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
*Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		\$ 171,683,818.90	
Total Middle School # 6 Expenses			\$ 64,596,785.43

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 8,947,038.32	\$ -	\$ 8,947,038.32