

# BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



<b>BOARD MEETING DATE:</b>	July 22, 2025
<b>AGENDA ITEM:</b>	Purchase of Attendance Credits
<b>AGENDA LOCATION:</b>	Information Only ▾
<b>PRESENTER TITLE &amp; NAME:</b>	CFO - Liz Stewart
<b>DEPARTMENT:</b>	Finance

## BACKGROUND INFORMATION

The board must consider matters pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the Commissioner of Education as authorized by the TEC, 49.006 including authorizing the Board President, Secretary and Superintendent to execute any documents necessary to accomplish the purpose of reducing local revenue level to a level not to exceed the level established under TEC, 48.257 for the school year.

The agreement for the purchase of attendance credits is required to be approved each year. The District is required to sign and submit a contract that informs the State which option has been chosen to equalize its wealth level for the 2025-2026 school year. There are five options to reduce the wealth per WADA. Argyle ISD has historically used Option 3 to equalize its wealth level.

Option 1- Consolidate with another district

Option 2 – Detach property

Option 3 – Purchase attendance credits from the State

Option 4 – Contract to educate nonresident students, and/or

Option 5 – Consolidate tax bases with another district

## BUDGETARY IMPACT & FUNDING SOURCE

Each year we estimate and budget the potential payments required.

## ADMINISTRATION RECOMMENDATION

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<b>MOTION</b>