

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Date: June 17, 2008

Subject: Property Tax Discounts

Submitted by: Linda O'Connell

Related Pages: _____

Supt's Approval: _____

DISCUSSION

BACKGROUND INFORMATION:

Under the \$1.00 tax rate any additional revenue we collect in local taxes simply buys the down the amount the State has to pay.

ITEMS ADDRESSED:

Due to the guaranteed Hold Harmless level of funding by the State, the revenue from the discounts would be used to lower State revenue thus, the State would be paying less to Beeville ISD and the taxpayers would be paying more if we decided to eliminate the discounts.

RECOMMENDED ACTION:

We do not need to stop the discounts because it gives the taxpayers a break and we get the same amount of money from the State due to Hold Harmless.

BUDGETARY INFORMATION:

None