

Minutes of Finance Committee Meeting

The Board of Education Prospect Heights School District 23

A Finance Committee Meeting of the Board of Education of Prospect Heights School District 23 was held Monday, October 5, 2020, beginning at 5:30 PM in the Grodsky Administration Building
700 N Schoenbeck Rd
Prospect Heights, IL 60070.

I. Call to Order

Present: Members Botwinski, Paul, and Peters; Administration Zaher, Angelaccio, and McPartlin

II. Discussion Items

A. Discussion of Elizabeth Hennessey's Visit to 10/14/2020 BOE Meeting

Parameters and objectives for Elizabeth's visit will be discussed.

B. Discussion of EDP Fees in a Return to Hybrid Environment

As we plan for the return to school, we have revised the EDP fee structure to reflect a hybrid schedule (2 days per week). Discussed communications and implementation.

C. Financial Reporting to the Board

Presented Forecast5 monthly reports.

D. Audit Update

Will be presented to Finance and full Board in November.

E. Discussion of FY22 Budget Calendar

Presented a timeline for the preparation, development and approval of the FY22 budget.

F. Status and Discussion of Building Activity Funds

We will share an overview of the building activity funds as well as current fund totals. A discussion of appropriate use of these funds as well as building administration's progress in spending funds down at each site will be held.

III. Old Business

A. Approval of Minutes - September 9, 2020 Finance Committee Meeting

The Finance Committee recommends approval of the minutes from the September 9, 2020, as written.

IV. New Business

V. Adjournment