# BOARD OF EDUCATION BEEVILLE INDEPENDENT SCHOOL DISTRICT

	Date: March 2	rch 24, 2009	
Subject: Insurance Renewal	Submitted by:	Linda O'Connell	
	Related Pages:	2	
	Supt's Approval:		
	Consent		

## **BACKGROUND INFORMATION:**

Insurance proposals were received from TCOR (TASB and TSPCC (Texas Schools Property Casualty Cooperative. TCOR currently provides property/casualty insurance for the District and TSPCC currently provides the District's legal liability insurance.

### **ITEMS ADDRESSED:**

Powell and Leon L.L.P. have analyzed the insurance proposals to find the best value for the District. While price was one consideration, coverage for wind, flood claims, deductibles and fleet coverage, the strenth of the reinsurance and the financial stability of the vendors all had to be taken into consideration.

## **RECOMMENDED ACTION:**

Approve insurance renewal on all lines quoted and roll all lines to a common effective date of March 1st with Texas Schools Property Casualty Cooperative. (TSPCC)

### **BUDGETARY INFORMATION:**

Total contribution of \$169,270 plus \$34,101 for Educators Legal Liability totaling \$203,371.