

ARTEC CHARTER SCHOOL 310 10th Street Rupert, ID 83350 Business Office (208) 436-4727 Mike Gibson, Director (208) 734-7762 Claire Major, Principal (208) 961-0304

Memorandum of Understanding

To: Minidoka Joint School District # 331 Board of Trustees

From: Mike Gibson, ARTEC Regional Professional Technical (RPT) Charter School Director

Date: May 20, 2016

For the school year 2016-17, ARTEC Regional Professional Technical (RPT) Charter School agrees to pay Minidoka Joint School District # 331 the annual sum of \$35,000 for fiscal/data services provided by the Minidoka School District. These services include the fiscal/data services normally expected of an Idaho charter school including financial, accounts payable, payroll, personnel, student ADA accounting, ISEE and reports. ARTEC RPT Charter School is responsible for payment of the annual independent audit and the additional software required for the business office to provide financial services.

For the school year 2016-17, Minidoka Joint School District #331 agrees to provide the above identified fiscal/data services for the annual sum of \$35,000. The fiscal/data services include required state reports associated with these fiscal services as well as monthly financial and accounts payable reports.

Minidoka Joint School District # 331 DATE	by Superintendent (signature verifies board approval of this agreement)
ARTEC RPT Charter School	by Director (signature verifies board approval
DATE	of this agreement)