

Beeville ISD
BOARD OF TRUSTEES

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| Date: | November 15, 2011 | Presented By: | Linda O'Connell |
| Subject: | Senate Bill I, Taxing "Goods-in-Transit" | Related Page(s) | 12 |

Action

BACKGROUND INFORMATION:

On December 18, 2007, the Board approved a Resolution Tax "Goods –in-Transit".

The 82nd Legislature has now enacted Senate Bill I, amending 11.253 and, through that amendment, has narrowed the definition of "goods-in-transit." The amendment is effective October 1, 2011; and it applies to tax years 2012 and subsequent. The only exemption now authorized relates only to those goods being stored.

Senate Bill I, under new subsection (j-1) of Section 11.253, also required that if a taxing unit wishes to tax the newly defined goods-in-transit; then it must take affirmative action to do so, even if the taxing unit previously acted under House Bill 621 back in 2007.

RECOMMENDATION:

Approve the Resolution and Ordinance relating to approval of taxation of goods-in-transit that are otherwise exempt from taxation under Section 11.253, Texas Tax Code.

BOARD ACTION REQUIRED:

I move to approve the Resolution and Ordinance relating to approval of taxation of goods-in-transit.