



Craig City School District

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Chris Reitan, Superintendent
Jackie Hanson, Elem./MS Principal
Kim Brand, HS Principal
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Memorandum Item 9c

FOR: School Board Members
FROM: Chris Reitan
DATE: June 23, 2021
SUBJECT: FY 2021 Fund Transfers

The June board meeting provides an opportunity for adjustments of funds to remove potential negative fund balances by adjusting unspent funds in other line items. CCSD needs to account for two funds that are currently in the negative for FY 21 and require additional revenues from the General Fund. BP 3110 Transfer of Funds provides guidance to adjust the expenditures of the district to meet the needs of the students and to operate within the available resources.

1. Transfer of \$49,000 from the General Fund to Food Services - \$49,000 was the original amount that was projected when the Board approved the FY 21 budget during the April 22, 2020 Board meeting.
2. Transfer of \$10,000 from the General Fund to Transportation – \$3,200 was the original amount that was projected when the Board approved the FY 21 budget during the April 22, 2020 Board meeting.

Suggested Motion: Move to approve the transfer of \$49,000 from the General Fund to Food Services and \$10,000 from the General Fund to Transportation for FY 21.