

**EXTRACT OF MINUTES OF MEETING
OF SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT NO. 363
(SOUTH KOOCHICHING-RAINY RIVER)
MINNESOTA**

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 363 (South Koochiching-Rainy River) Minnesota was held on the 15th day of October, 2025 at 7:00 p.m.

The following members were present:

And the following were absent.

Board member _____ introduced the following
Resolution and moved for its adoption:

**RESOLUTION APPROVING AMENDMENT TO
PURCHASE AGREEMENT BY AND BETWEEN
INDEPENDENT SCHOOL DISTRICT NO. 363
AND KRUSE ENTERTAINMENT GROUP INC.**

WHEREAS, Independent School District No. 363 (South Koochiching-Rainy River) determined that the Indus School property (“the Property”) is not being used by the School District and that the School District no longer needs the Property; and

WHEREAS, the Property is located in the County of Koochiching, State of Minnesota, and is legally described as:

That part of Government Lot Three (3) (or the southeast quarter of the southwest quarter) and Government Lot Four (4), (or the

southwest quarter of the southwest quarter (SW1/4 SW1/4), Section Thirty-One (31), Township One Hundred Sixty (160), Range Twenty-Five (25), West of the Fifth Principal Meridian, Lysing South of Trunk Highway 11, Less the East 211 Ft. of Said Govt. Lot 3.

AND

The North 174.24 Ft. of the West 500 Ft. of Government Lot Three (3), Section Six (6), Township One Hundred Fifty Nine (159), Range Twenty-Five (25), West of the Fifth Principal Meridian.

WHEREAS, Kruse Entertainment Group, Inc., submitted a proposal to purchase the Property for a purchase price of \$165,000; and

WHEREAS, the School Board unanimously voted to approve a Purchase Agreement between the School District and Kruse Entertainment Group, Inc., on September 17, 2025, for the sale of the Property, a true and correct copy of which is attached hereto as **EXHIBIT A**; and

WHEREAS, the Purchase Agreement set forth a closing date of “on or about October 13, 2025”; and

WHEREAS, Kruse Entertainment Group has requested an extension of the closing date, which the School District is willing to grant.

NOW THEREFORE, BE IT RESOLVED, by the School Board of Independent School District No. 363 as follows:

1. The Amendment to the Purchase Agreement by and between Independent School District No. 363 and Kruse Entertainment Group, Inc., which changes the closing date to “on or before November 25,” a true and correct copy of which is attached hereto as **EXHIBIT B**, is hereby approved.

2. The Chair and Clerk of the School Board are authorized to execute the Amendment to the Purchase Agreement and Warranty Deed conveying title on behalf of the School District.

3. The Administration is directed to take necessary action to implement said sale and the Superintendent is authorized to execute such additional documents as may be required on behalf of the School District.

The motion for adoption of the foregoing resolution was duly seconded by Member _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following against the same:

whereupon said Resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
)SS
COUNTY OF KOOCHICHING)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 363 (South Koochiching-Rainy River) hereby certify that the attached and foregoing is a full, true and correct transcript of the minutes of the School Board of Independent School District No. 363, duly called and held on the date therein indicated, so far as such minutes relate to the Resolution Approving Amendment to Purchase Agreement by and between Independent School District No. 363 and Kruse Entertainment Group Inc., and that the resolution included therein and all exhibits attached thereto are full, true and correct copies of the originals thereof.

WITNESS MY HAND officially as such Clerk this ____ day of October 2025.

Clerk of the School Board
Independent School District No. 363

STATE OF MINNESOTA)
COUNTY OF KOOCHICHING)

This Clerk's Certificate was acknowledged before me on October ____, 2025 by _____, as Clerk of Independent School District No. 363 (South Koochiching-Rainy River) Minnesota.

My commission expires _____