

September 17, 2008

Mr. Norm Sisk
Denton I.S.D.
P.O. Box 2387
Denton, Texas 76202-2387

RE: Borman Elementary School and Newton Rayzor Elementary School
Additions and Renovations

Dear Norm:

SHW Group LLP is pleased to recommend acceptance of the Guaranteed Maximum Price (GMP) of \$3,103,041.00 for Borman Elementary School and \$3,776,441.00 for Newton Rayzor Elementary School. These GMP's were presented to the district by Charter Builders. Contract Documents, prepared by this office, were put out to bid by Charter Builders who compiled an extensive list of bidders. Subcontractor bids were received on September 4, 2008 at Charter Builder's office with representatives of Denton Independent School District and SHW Group present. Very competitive sub bids were submitted and Charter Builders has established the GMP as stated above.

SHW Group recommends approval of the Guaranteed Maximum Price for the construction of Borman Elementary School and New Rayzor Elementary School by Charter Builders.

As always, SHW Group looks forward to a continued relationship with Denton I.S.D. and Charter Builders on this project.

Sincerely,

SHW Group LLP



Michael L. Elmore
Principal

MLE:cm

