

Cedar Hill Independent School District
BOARD OF TRUSTEES

Meeting Date: September 21, 2020

Presented by: Dr. Gerald Hudson, Superintendent of Schools

Subject: 2020-2021 Tax Rate Adoption

Action Items

BOARD GOAL:

Align the budget process to achieve district goals.

BACKGROUND INFORMATION:

At a regular meeting on June 29, 2020, the Board approved the 2020-2021 Budget. The approved budget is supported by a combined tax rate of \$1.2833 (\$.9473 Maintenance and Operations and \$.3360 Interest and Sinking). The meeting notice was published on June 19, 2020 and met all legal requirements.

The maintenance and operations tax rate includes \$.05/\$100 value added to the district's maximum compressed tax rate of \$.8973 and allowed by Tax Code 26.08 (n) as amended by the 86th Texas Legislature and effective January 1, 2020.

RECOMMENDATION:

Approve the 2020-2021 total tax rate of \$1.2833, with a Maintenance and Operations (M&O) tax rate of \$.9473 and \$.3360 for Interest and Sinking (I&S).

BOARD ACTION REQUIRED:

Approve administration recommendation.

POLICY AUTHORIZATION:

CHISD POLICY CCG (LEGAL), Tax Rate

CONTACT PERSON:

Gilberto Prado, CFO

FUNDING SOURCE (S):

Fund 199 - General Operating
Fund 599 - Debt Service

ENCLOSURES:

Under separate cover