

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2022-23 is amended as follows:

**REVENUE: Increased estimated revenue by \$1,567,372 with the following adjustments.**

Revenue		December Revised Budget	December Revisions	April Revised Budget
0111	0111 PROPERTY TAX LEVY	2,844,520	14,800	2,859,320
0114	0114 TIFA	11,940	(10)	11,930
0119	0119 PENALTY/INTEREST DELQ TAX	4,400	0	4,400
0128	0128 REVENUE IN LIEU OF TAXES	27,700	(2,210)	25,490
0151	0151 EARNINGS ON INVEST & DEPO	65,000	22,600	87,600
0199	0199 MISCELLANEOUS LOCAL REVEN	0	0	0
0312	0312 STATE-RESTRICTED	0	32,192	32,192
0321	0321 STATE PAYMENT IN LIEU OF	53,730	0	53,730
0622	0622 FUND MOD-FR FUND 22	2,417,863	1,500,000	3,917,863
<b>Total Revenue</b>		<b>5,425,153</b>	<b>1,567,372</b>	<b>6,992,525</b>

**EXPENSES - Increased the estimated expenses: \$1,278,783**

Expense		December Revised Budget	December Revisions	April Revised Budget
259	259 OTHER BUSINESS SERVICES	2,038	52	2,090
261	261 OPERATING BUILDING SERVICE	81,032	19,459	100,491
266	266 SECURITY SERVICES	0	0	0
271	271 PUPIL TRANSPORTATION SERVI	287,410		287,410
452	452 SITE IMPROVEMENT SERVICES	511,650	28,683	540,333
455	455 BLDG ACQUIS & CONSTRUCT SE	2,130,453	(6,100)	2,124,353
456	456 BUILDING IMPROVEMENT SERVI	3,133,299	1,068,399	4,201,698
459	459 OTH FACIL ACQUIS & CONSTR	1,510,029	168,290	1,678,319
641	641 FUND MOD-TO FUND 41 GEN CA	87,913	0	87,913
<b>Total Expenses</b>		<b>7,743,824</b>	<b>1,278,783</b>	<b>9,022,607</b>

## SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/22 Beginning Balance	\$	2,975,277
2022-23 Revenue	+	<u>6,992,525</u>
Total Available	\$	9,967,802
2022-23 Expenditures	-	<u>9,022,607</u>
Estimated 6/30/23 Balance	\$	<u>945,195</u>

### Milage Levy History

2020-21	2021-22	2022-23
.1 mil	.1 mil	.1 mil

### Fund Balance History

June 30, 2019	\$	2,233,339	(actual)
June 30, 2020	\$	72,287	(actual)
June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	945,195	(Estimated)

KP/kg  
4/10/2023

**Three Year Trend Analysis  
SPECIAL EDUCATION CAPITAL PROJECTS**

	Year ending:	2021-22 Actual	2022-23 Apr Amend	2023-24 Original	% chg
Revenue:					
Local sources		2,715,627	2,988,740	3,087,050	3.29%
State sources		52,333	85,922	85,899	-0.03%
Total revenues		<u>2,767,960</u>	<u>3,074,662</u>	<u>3,172,949</u>	3.20%
Expenditures:					
Business Services		-	-	-	-
Capital outlay		<u>1,712,488</u>	<u>8,934,694</u>	<u>5,020,302</u>	-43.81%
Total expenditures		<u>1,712,488</u>	<u>8,934,694</u>	<u>5,020,302</u>	-43.81%
Revenue over (under) expenditures		1,055,472	(5,860,032)	(1,847,353)	-68.48%
Other financing sources (uses)					
Transfer in		-	3,917,863	3,000,000	-23.43%
Transfer out		-	(87,913)	(302,603)	244.21%
Total other financing uses		-	3,829,950	2,697,397	-29.57%
Net change in fund balances		<b>1,055,472</b>	<b>(2,030,082)</b>	<b>850,044</b>	
Ending Year Fund Balance		2,975,277	945,195	1,795,239	89.93%