



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

<b>DATE:</b>	<b>November 21, 2024</b>
<b>SUBJECT:</b>	<b><u>APPROVAL OF QUARTERLY INVESTMENT REPORT</u></b>
<b>DEPARTMENT:</b>	<b>Finance</b>
<b>5 OVER 5</b>	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
<b>FISCAL NOTE:</b>	<b>Investment of District Funds</b>

#### **Background Information:**

- Pursuant to Board Investment Policy CDA (Local)

#### **Administrative Considerations:**

- The Quarterly Investment Report is prepared in compliance with the Board approved Investment Policy, the Public Funds Investment Act and Generally Accepted Accounting Principles (GAAP). This report includes investment activity and ending balances by fund for the first quarter (July-September) of fiscal year 2024-2025.
- Total interest earned during the quarter was \$954,873.
- The Board appointed Investment Committee consisting of the Superintendent, the Investment Officers (CFO and Director of Finance), and the Treasury Services Coordinator meet every six months to review the investment portfolio, investment options, and recommend appropriate legally authorized and adequately secured investments to invest District funds in accordance with the District's written Investment Policy and Generally Accepted Accounting Principles.
- District funds are primarily invested in local government investment pools, certificates of deposit and money market funds.

#### **Communication Deployment:**

- Board Meeting Minutes

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**The administration recommends that the Board of Trustees approve the Quarterly Investment Report as presented.**

Respectfully submitted,

Kristin Williams, CPA, RTSBA  
Director of Finance  
Investment Officer