

Royalton Public Schools 0485
Budget Projection Model
3/24/2026

Net Income (Deficit) All Funds	250,340	471,806	(143,607)	(249,630)
	Actual	Original	Working	Original
<i>Enrollment</i>	927	916	904	901
	2024-2025	2025-2026	2025-2026	2026-2027
Enrollment Projections				
Number Students ECSE	23	9	15	12
Number Students Grade K	77	65	71	65
Number Students Grade 1	66	76	77	70
Number Students Grade 2	68	66	66	76
Number Students Grade 3	70	68	68	66
Number Students Grade 4	72	69	71	67
Number Students Grade 5	69	70	71	72
Number Students Grade 6	63	74	75	70
Number Students Grade 7	68	62	63	74
Number Students Grade 8	73	69	65	62
Number Students Grade 9	82	72	74	65
Number Students Grade 10	74	82	79	72
Number Students Grade 11	58	74	62	79
Number Students Grade 12	63	60	47	62
Subtotal ADM	927	916	904	912
Enrollment totals by state pupil unit weighting category				
Total Number of Students ECSE	23	9	15	12
Total Number of Students Grade K	77	65	70.87	65
Total Number of Students Grade 1-3	204	210	211.32	212
Total Number of Students Grade 4-6	204	213	217.42	209
Total Number of Students Grade 7-12	419	419	389.82	414
Adjustment for PSEO Students	0	0	0	(11)
Total ADM with PSEO adjustment	927	916	904	901
Total Number of Pupil Units (WADM) for State Funding	1010.54	999.80	982.39	981.41
State Revenue Assumptions and Calculations				

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General Education Aid				
Inflation Rate Assumption-Basic only	2.0%	2.7%	2.74%	2.69%
State Averages Per Pupil Unit	\$7,281.00	\$7,480.50	\$7,481.00	\$7,682.24
Total Per Pupil Unit State Aid	\$7,281.00	\$7,480.50	\$7,481.00	\$7,682.24
Total General Education State Aid	7,357,771	7,479,003	7,349,290	7,539,411
Gifted and Talented	13.00	13.12	13.00	13.00
Extended Time	20,570.34	-	0.00	0.00
Transportation Sparsity	190.35	289.45	176.75	176.75
Equity	166.59	166.59	166.59	166.59
Local Optional	300.00	319.00	300.00	300.00
Transition	19.56	19.56	19.56	19.56
Pension Adjustment Revenue - begin FY19				
Member Salaries Prior Year	4,650,793	4,648,000	4,860,316	4,957,523
Pension Adjust Rate	0.0125	0.0125	0.0231	0.0231
Proration	0.95	0.95	1.00	1.00
Current Year Pension Adjustment Revenue	55,319	55,298	112,273	114,519
Pension Adjustment Revenue	55,319	55,298	112,273	114,519
	33%	33%	28%	23%
Compensatory Revenue				
	actual	actual	actual	estimate per MDE
A: Number of Students prior yr. (fall)	937	938	938	924
B: Number of Free Lunch Students prior yr.	212	212	183	160
C: Number of Reduced Lunch Students prior yr.	93	93	78	57
D: Compensatory Pupils = 100% Free, 50% Reduced	258.50	258.50	222.00	188.50
E: Concentration Portion	0.2759	0.2756	0.2367	0.7068
F: Concentration Factor (lesser of 1 or Conc. Portion/ .8)	0.3449	0.3445	0.2958	0.0000
G: PU = .6 * D * F	53.70	53.64	39.62	0.00
Allowance	6741.91	6741.91	6642.00	7,336
H: Initial Revenue = aid at per pupil amount *G	362,016	361,631	367,037	1,511
Miscellaneous Adjustment (Rounding)	24	409	0	15
I: Short Year Factor	1	1	1	1
Calculated Compensatory State Revenue	362,040	362,040	367,037	284,799
				284,798.40
Special Education Revenue				
Reimbursement Assumption	estimate	estimate	estimate	estimate
State Special Education Aid (95% est. of exp)	1,707,621	1,738,903	1,742,990	1,812,394

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General Fund Revenue Summary and Projections				
State Aids				
General Education Aid	7,177,034	7,460,910	7,349,290	7,539,411
Declining Enrollment Revenue		0	58,965	2,121
Pension Adjustment Revenue	55,319	55,298	112,273	114,519
Gifted & Talented	13,137	13,117	12,771	12,758
Transportation Sparsity	192,357	289,392	173,638	173,464
Extended Time	20,570	0		
Operating Capital Aid	164,852	161,968	149,287	147,954
Local Optional	184,021	318,936	260,055	259,422
Compensatory Revenue	362,040	362,040	367,037	284,799
Subtotal	8,169,330	8,661,661	8,483,317	8,534,448
Endowment Aid	61,862	58,000	69,445	69,445
Literacy Incentive Aid	49,741	49,741	49,564	49,564
Long-Term Facilities Maintenance Revenue	118,122	121,693	120,143	129,546
Special Education Aid (State and Tuition Billing)	1,707,621	1,764,620	1,742,990	1,812,394
ADSIS Aid (55% reimbursed on Prior Year)	0	0	0	87,616
School Library Aid	40,000	40,000	19,805	19,805
READ Act Literacy Aid (one-time FY25) - Curriculum	37,424	0	0	0
READ Act Teacher Training (one-time FY25)	33,788	0	0	0
School Support Personnel Aid	26,962	80,000	80,000	80,000
Hrly Worker Unemployment (SRC 369)	137,904	141,500	137,904	137,904
Other State Aid	37,707	7,150	50,678	5,000
CTE (FIN 830)	15,796	16,455	1,416	1,416
001 Levy	874,108	849,335	863,343	863,343
<i>Prior Year Adjustments</i>	0	0	0	0
Total State Aids	11,310,363	11,790,156	11,618,604	11,790,481
Federal Revenue				
Federal Title I	103,646	104,000	94,262	90,000
Federal Special Ed 619	50,000	60,000	54,000	50,000
Federal CEIS 629	31,208	0	0	0
Perkins	1,605	0	4,644	4,000
<i>Prior Year Adjustments</i>	0	0	3,924	0
Total Federal Aids	186,459	164,000	156,831	144,000
Local Revenue				
021 Tuition from MN Districts	105,319	1,440	1,440	640
050 Fees from Patrons	3,020	0	0	0
071 Medical Assistance	7,278	20,000	7,278	7,278
092 Interest Earnings	165,437	150,000	150,000	150,000
093 Rent	0	0	500	500
096 Donations	149,697	8,500	13,110	8,500
099 Other Revenues	55,193	41,140	55,000	55,000
E-Rate			14,301	53,746
Athletic Revenues PRG 292-298	97,475	66,445	130,000	70,000
FD 08 Scholarship Revenues	15,900	10,550	16,000	16,000
FD 12 Student Activity Revenues	198,803	125,177	160,000	160,000
Total Local Revenue	798,122	423,252	547,629	521,664
Total General Fund Revenue	12,294,944	12,377,408	12,323,063	12,456,145
excl fund 8, 12	12,080,241	12,241,681		

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Inflation Calculations

Salaries & Benefits				
Other costs	2.0%	2.0%	2.0%	2.0%

General Fund Expenditure Calculations

Budget Calculations

	32%	33%	33%	33%
100 Salaries and Wages	5,287,112	5,334,018	5,362,120	5,433,712
200 Employee Benefits	1,710,513	1,759,386	1,768,655	1,792,270
305 Contracted Services	605,704	653,845	616,202	628,526
320 Communications Services	22,697	25,750	21,984	22,338
329 Postage	6,698	5,052	5,052	5,100
330 Utilities	317,321	334,500	330,609	337,222
335 Short Term Leases	5,900	4,500	6,000	6,120
340 Property and Liability Insurance	135,933	140,000	139,885	142,086
350 Repairs and Maintenance Costs	265,365	120,200	125,602	127,602
366 Travel, Conferences, and Staff Training	13,417	11,450	10,148	10,351
369 Field Trips inc. transportation	3,772	3,750	3,750	3,800
810-401 Supplies - Maintenance	109,088	115,000	115,000	117,300
401 Supplies - Non Instructional	46,748	48,505	48,505	49,266
405 Non-Instructional Software and License Fees	39,614	40,000	40,000	40,596
406 Instructional Software License Agreements	52,785	62,000	70,000	71,100
430 Instructional Supplies	106,895	102,800	106,800	108,500
440 Fuels	80,733	78,500	75,000	80,000
460 Textbooks/Curriculum	57,348	40,000	54,417	58,500
470 Library Materials	851	1,000	4,610	1,000
530 Equipment Purchased	225,642	52,000	21,300	55,500
548 Pupil Transportation Vehicle		140,000	138,680	147,000
555 Technology Equipment	156,841	155,000	188,559	226,143
560 Technology Leases	14,593	25,000	25,227	25,732
820 Dues and Memberships; Other Fees	43,430	45,290	51,486	51,590
FIN 316 Staff Development	138,934	145,192	145,700	150,788
FIN 343 School Library Aid	34,151	41,000	26,631	19,805
FIN 372 Third Party Billing	825	825	825	825
FIN 373 Student Support Expenditures	15,259	32,960	80,000	80,000
PRG 292-298 Athletic	495,586	480,514	520,424	530,832

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	2024-2025	2025-2026	2025-2026	2026-2027
ADSIS Program	0	0	159,302	162,488
Special Education - State	22%	27%	27%	27%
Special Ed Salaries & Wages	1,073,420	1,053,978	1,103,824	1,155,778
Special Ed. Employee Benefits	231,209	289,358	303,042	317,306
Special Ed Student Contracted Services	364,202	403,300	343,299	348,800
Special Ed Instructional Supplies	6,544	7,000	8,944	9,100
Special Ed Transportation	73,651	76,788	75,617	76,800
FIN 401 Title I Expenditures	103,646	203,870	94,262	90,000
FIN 414 Title II Expenditures	0	35,435	0	0
Federal Special Ed 619	50,000	0	54,000	50,000
Federal CEIS 629	31,208	0	0	0
FIN 628 Perkins	5,599	0	4,644	4,000
Chargebacks	(50,808)	(63,242)	(56,746)	(56,521)
FD 08 Scholarships	16,850	14,935	16,200	16,200
FD 12 Student Activity Expenditures	184,429	114,320	114,320	114,320
Subtotal General Fund Expenditures	12,083,702	12,133,780	12,323,880	12,611,875
Transfer out to Food Service Fund			0	0
Total General Fund Expenditures	12,083,702	12,133,780	12,323,880	12,611,875
Fund 1 only	11,882,423	12,004,525		
Beginning Fund Balance, General Fund	2,426,249	2,637,492	2,637,492	2,636,676
Net Income (deficit), General Fund	211,243	243,629	(816)	(155,729)
Ending Fund Balance, General Fund	2,637,492	2,881,121	2,636,676	2,480,947
<i>per audit</i>	2,637,487			
Fund Balance Percentage of Annual Total Expenditures	21.8%	23.7%	21.4%	19.7%

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Food Service Fund - 02				
Revenue				
State Revenues	432,853	421,050	446,694	453,798
Federal Revenues	280,429	301,650	269,570	273,870
Commodities	49,830	55,000	49,830	49,632
Sales of Breakfast and Lunches	25,616	38,000	28,000	28,458
Subtotal Food Service Fund Revenue	788,728	815,700	794,094	805,758
Transfer in from General Fund				
Total Food Service Revenue	788,728	815,700	794,094	805,758
Expenditures				
100.200 Salaries & Benefits	325,597	352,213	354,665	363,337
300 Purchased Services	10,557	6,180	18,000	11,000
400 Food, Milk, and supplies	337,919	320,275	329,766	335,070
491 Commodities	49,830	55,000	49,830	49,632
530 Equipment	0	5,150	6,850	5,000
820 Dues & Membership	1,870	1,926	2,022	2,040
895 Chargeback	50,808	61,800	56,746	56,521
Total Food Service Expenditures	776,581	802,544	817,880	822,601
Beginning Fund Balance, Food Service Fund	168,977	181,125	181,125	157,339
Net Income (deficit), Food Service Fund	12,147	13,156	(23,786)	(16,843)
Ending Fund Balance, Food Service Fund	181,125	194,281	157,339	140,496
<i>Per Audit</i>	181,125			
Community Service Fund - 04				
Revenue				
Levy	34,882	38,200	37,876	37,725
State Revenues	92,151	95,806	108,923	108,491
Tuition from Patrons	388,261	382,024	382,310	393,779
Subtotal Community Service Fund Revenue	515,295	516,030	529,109	539,995
Transfer in from General Fund				
Total Community Service Revenue	515,295	516,030	529,109	539,995
Expenditures				
Salaries & Benefits	431,198	429,257	555,295	520,909
Purchased Services	24,451	45,500	39,100	39,100
Supplies	22,395	18,250	23,075	23,537
Dues and Memberships	314	0	785	785
Total Community Service Expenditures	478,357	493,007	618,255	584,331
Beginning Fund Balance, Community Service Fund	386,606	423,544	423,544	334,397
Net Income (deficit), Food Service Fund	36,938	23,023	(89,147)	(44,336)
Ending Fund Balance, Food Service Fund	423,544	446,567	334,397	290,062
<i>Per Audit</i>	423,544			

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Debt Service Fund - 07				
Revenue				
Levy	1,382,677	1,389,829	1,409,136	1,403,542
State Revenues	623,189	766,451	525,287	523,202
Sale Of Bonds	16,640,401	0	0	0
Interest Earnings	193,048	0	0	0
Subtotal Debt Service Fund Revenue	18,839,315	2,156,280	1,934,422	1,926,744
Transfer in from General Fund				
Total Debt Service Revenue	18,839,315	2,156,280	1,934,422	1,926,744
Expenditures				
710 Bond Principal	1,335,000	1,025,000	1,025,000	1,245,000
720 Bond Interest	685,158	938,256	938,255	713,445
790 Other Debt Service Exp	179,146	1,025	1,025	1,021
920 Bond Refunding	16,650,000	0	0	0
Total Debt Service Expenditures	18,849,303	1,964,281	1,964,280	1,959,466
Beginning Fund Balance, Debt Service Fund	449,004	439,016	439,016	409,158
Net Income (deficit), Debt Service Fund	(9,988)	191,999	(29,857)	(32,722)
Ending Fund Balance, Debt Service Fund	439,016	631,015	409,158	376,436
<i>Per Audit</i>	439,016			
Total All Funds				
Total Revenue, All Funds	32,438,282	15,865,418	15,580,688	15,728,642
Total Expenditures, All Funds	32,187,943	15,393,612	15,724,295	15,978,272
Total Beginning Fund Balance, All Funds	3,430,835	3,681,176	3,681,176	3,537,570
Net Income (deficit), All Funds	250,340	471,806	(143,607)	(249,630)
Total Ending Fund Balance, All Funds	3,681,175	4,152,982	3,537,569	3,287,940
<i>per audit</i>	3,681,172			
Fund Balance to Total Expenditures	11.4%	27.0%	22.5%	20.6%

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